EXAMINATION NUMBER:												
CENTRE NUMBER:							

FINANCIAL ACCOUNTING N6

10 September 2020

ANSWER BOOK

QUESTION 1	
QUESTION 2	
QUESTION 3	
QUESTION 4	
QUESTION 5	
TOTAL	
PERCENTAGE	

This answer book consists of 10 pages.

030Q1B2010

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

(10 × 2) (20)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

(5 × 2) (10)

[30]

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CENTRE NUMBER: | | | | | | | |

QUESTION 2

2.1 2.1.1

2.1.2

2.1.3

2.1.4

2.1.5

(5 × 4) (20)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

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2.2

(4 × 2) (8)

2.3

(2 × 2) (4)

2.4 Where calculations or workings are required, it should be placed in brackets.

2.4.1 **NONCURRENT ASSETS**

(6)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

2.4.2 **CURRENT ASSETS**

(6)

2.4.3 **RESERVES**

(6)

2.4.4 **CURRENT LIABILITIES**

(5)

2.5

	VAT CHARGED		VAT EXEMPT
	0%	15%	
Interest on loan			
School fees			
Brown bread			
Stationery			
Bank charges			
White bread			
Petrol			
Passenger road transport			
Courier services			
Tax levy			

(10 × 2) (20)

[75]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 3

3.1

LIMPOPO TRADERS CC
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 28 FEBRUARY 2018

(28)

EXAMINATION NUMBER:

CENTRE NUMBER:

3.2 **STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 28 FEBRUARY 2018**

	MEMBER'S CONTRIBUTIONS	RETAINED EARNINGS	TOTAL EQUITY

(7)
[35]

QUESTION 4

4.1 **MALAPANE LTD**
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2019

(16)

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CENTRE NUMBER: | | | | | | | |

4.2 RECONCILIATION OF NET PROFIT BEFORE TAX TO CASH GENERATED FROM OPERATIONS

(8)

4.3 TAXATION AND DIVIDENDS PAID

	TAXATION	DIVIDENDS

(6)
[30]

EXAMINATION NUMBER:

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QUESTION 5

5.1

(3 × 2) (6)

5.2

INTERNAL AUDIT	EXTERNAL AUDIT

(3 × 2) (6)

5.3

(4 × 2) (8)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

5.4 5.4.1 _____

_____

_____

_____ (2)

5.4.2 _____

_____

_____

_____ (2)

5.4.3 _____

_____

_____

_____

_____ (4)

5.4.4 _____

_____

_____

_____ (2)

[30]

TOTAL: 200

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