EXAMINATION NUMBER:													
CENTRE NUMBER:							

FINANCIAL ACCOUNTING N6
7 JUNE 2019

ANSWER BOOK

QUESTIONS	MARKS
1	
2	
3	
4	
5	
TOTAL	
PERCENTAGE	

This answer book consists of 9 pages.

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

(10 × 2) (20)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

1.2.6 _____

1.2.7 _____

1.2.8 _____

1.2.9 _____

1.2.10 _____

(10 × 2) (20)

[40]

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CENTRE NUMBER: | | | | | | | |

QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

℘ 2.1.4 _____

2.1.5 _____

2.1.6 _____

2.1.7 _____

2.1.8 _____

2.1.9 _____

2.1.10 _____

(10 × 2) (20)

2.2

DIFFERENTIATING POINTS ℘	PUBLIC COMPANY	PRIVATE COMPANY	PERSONAL LIABILITY COMPANY
Name of the company			
Raising of capital			
Liability of owners/directors			
Auditing of financial statements			
Minimum number of directors			
Distribution of profit			

℘ (3 × 6) (18)

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2.3 _____

℘ _____ (2)

2.4 _____

_____ (2)

2.5 _____

_____ (2)

2.6 _____

℘ _____ (2)

2.7 2.7.1

	RETAINED INCOME

(12)

EXAMINATION NUMBER:

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2.7.2

	VEHICLE

(14)
[72]

EXAMINATION NUMBER:

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QUESTION 3

STATEMENT OF COMPREHENSIVE INCOME OF MALAPANE CC
FOR THE YEAR ENDED 30 JUNE 2017 ℘

[30]

℘

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QUESTION 4

4.1 **STATEMENT OF CASH FLOW OF MAGAXA CC FOR THE YEAR ENDED 31 DECEMBER 2017** ℘

	NOTES		
Cash flow from operating activities			
Cash generated from operations			

(6)

4.2 4.2.1 **TAXATION AND DISTRIBUTION TO MEMBERS** ℘

	TAXATION	DISTRIBUTION TO MEMBERS

(8)

EXAMINATION NUMBER:

CENTRE NUMBER:

4.2.2 **RECONCILIATION OF NET PROFIT BEFORE TAX WITH CASH GENERATED FROM OPERATIONS** ℘

(16)
[30]

QUESTION 5

℘

5.1 5.1.1 _____

5.1.2 _____

℘ 5.1.3 _____

5.1.4 _____

5.1.5 _____

5.1.6 _____

5.1.7 _____

5.1.8 _____

5.1.9 _____

5.1.10 _____

(10 × 2) (20)

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5.2 5.2.1 INTERNAL AUDITING ℘

5.2.2 INTERNAL CONTROL

℘

(2 × 4) (8)

[28]

TOTAL: 200

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