higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

**NATIONAL CERTIFICATE**

# FINANCIAL ACCOUNTING N5

(4010175)

**30 September 2020 (X-paper)**
**09:00–12:00**

**This ANSWER BOOK consists of 9 pages.**

132Q1B2030

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**CENTER NUMBER:** | | | | | | | | | | | |

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# FINANCIAL ACCOUNTING N5

| | MARKS OBTAINED |
|---|---|
| **QUESTION 1** | |
| **QUESTION 2** | |
| **QUESTION 3** | |
| **QUESTION 4** | |
| **QUESTION 5** | |
| **TOTAL MARKS: 200** | |
| **PERCENTAGE %:** | |

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## QUESTION 1

1.1 CURRENT ACCOUNT: Sam

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1.2 CURRENT ACCOUNT: Sanny

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1.3 INTEREST ON CAPITAL ACCOUNT

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1.4 APPROPRIATION ACCOUNT

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1.5 EQUITY SECTION ON THE BALANCE SHEET

| Capital, Current and Reserves | | | |
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**QUESTION 2**

General Journal of Always Traders on 30 May 2018

2.1.1

| Date | Details | Debit (R) | Credit (R) |
|---|---|---|---|
| | | | |
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2.1.2

| Date | Details | Debit (R) | Credit (R) |
|---|---|---|---|
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2.1.3

| Date | Details | Debit (R) | Credit (R) |
|---|---|---|---|
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2.1.4

| Date | Details | Debit (R) | Credit (R) |
|---|---|---|---|
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General Ledger of ABC Dealers on 30 September 2018

2.2.2

HEAD OFFICE ACCOUNT

| Details | Amount(R) | Details | Amount (R) |
|---|---|---|---|
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BANK ACCOUNT

| Details | Amount(R) | Details | Amount (R) |
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## QUESTION 3

3.1 Weighted average cost method

| Date | Receipts | | Issued | | Balance on hand | |
|---|---|---|---|---|---|---|
| | Units | Totals(R) | Units | Totals(R) | Units | Totals(R) |
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3.2.1 _____ (4)

3.2.2 _____ (4)

3.2.3 _____ (4)

3.2.4 _____ (5)

3.2.5 _____ (3)

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## QUESTION 4

4.1 Balance sheet of T Ugly - 30 September 2018

| ASSETS | Notes | | |
|---|---|---|---|
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NOTES:

4.1.1

| | Gross carrying amount | Accumulated depreciation | Net carrying amount |
|---|---|---|---|
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Reconciliation of carrying amount

| | Land and buildings | Equipment |
|---|---|---|
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4.1.2 Trading stock

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|---|---|---|---|
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4.1.3 Trade and other receivables

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4.1.4 Capital

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4.1.5 Trade and other payables

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**QUESTION 5**

5.1

| 2017 | 2018 |
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5.2

| 2017 | 2018 |
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5.3

| 2017 | 2018 |
|---|---|
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**TOTAL: 200**

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