EXAMINATION NUMBER:												
CENTRE NUMBER:												

FINANCIAL ACCOUNTING N5

1 JUNE 2021

ANSWER BOOK

QUESTION 1	
QUESTION 2	
QUESTION 3	
QUESTION 4	
QUESTION 5	
TOTAL	
PERCENTAGE	

This answer book consists of 11 pages.

161Q1J2101

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EXAMINATION NUMBER:												
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QUESTION 1

1.1 **Income Statement of Partners Jonny & Jayson – 30 July 2019**

	R	R

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Appropriation Statement

DETAILS		JONNY	JAYSON	TOTALS

[50]

QUESTION 2

2.1 **BRANCH STOCK**

Details	Amount (R)	Details	Amount (R)

(9)

2.2 **BRANCH DEBTORS**

Details	Amount (R)	Details	Amount (R)

(6)

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2.3 **BRANCH EQUIPMENT**

Details	Amount (R)	Details	Amount (R)

(3)

2.4 **GOODS TO BRANCH**

Details	Amount (R)	Details	Amount (R)

(4)

2.5 **BRANCH INSURANCE**

Details	Amount (R)	Details	Amount (R)

(4)

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2.6 **BRANCH PROFIT AND LOSS**

Details	Amount (R)	Details	Amount (R)

(14)
[40]

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QUESTION 3

3.1 **STOCK CARD: FIRST-IN-FIRST-OUT METHOD**

Date	Receipts		Issued		Balance on hand		
	Units	Totals (R)	Units	Totals (R)	Units	Totals (R)	

(20)

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3.2 **STOCK CARD: LAST-IN-FIRST-OUT METHOD**

Date	Receipts		Issued		Balance on hand		
	Units	Totals (R)	Units	Totals (R)	Units	Totals (R)	

(20)
[40]

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QUESTION 4

4.1 **Balance sheet of J. Guma – 30 March 2019**

ASSETS	NOTES		

(13)

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NOTES:

4.2 4.2.1

	Gross carrying value	Accumulated depreciation	Net carrying value

Reconciliation of carrying amount

	Vehicles	Equipment

(16)

4.2.2 **Inventory**

(2)

4.2.3 **Trade and other receivable**

(5)

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4.4.4

Capital			

(4)
[40]

QUESTION 5

5.1 _____

_____

_____

_____

(2 × 2) (4)

5.2 5.2.1 _____

_____

_____

_____

_____

_____

_____

(6)

5.2.2 _____

_____

_____

_____

_____

_____

(5)

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5.2.3

(5)

5.2.4

(5)

5.2.5

(5)
[30]

TOTAL: 200

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