EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

ANSWER BOOK

FINANCIAL ACCOUNTING N5

(4010175)

PERCENTAGE ACHIEVED ____ %

FOR EXAMINER'S AND MODERATOR'S USE ONLY		
QUESTIONS	EXAMINER'S MARKS	MODERATOR'S MARKS
1		
2		
3		
4		
5		
TOTAL		

This answer book consists of 10 pages.

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

QUESTION 1

1.1. **INCOME STATEMENT OF HN DEALERS FOR THE YEAR ENDING 31 AUGUST 2016**

APPROPRIATION STATEMENT

		HESTER	NESTER	TOTAL

(30)

1.2 **NOTES OF CURRENT ACCOUNT IN THE BALANCE SHEET**

	HESTER	NESTER

(20)
[50]

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

QUESTION 2

2.1 **BRANCH STOCK**

(8)

2.2 **BRANCH ADJUSTMENT**

(11)

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

2.3 **BRANCH BANK**

(5)

2.4 **GOODS TO BRANCH**

(5)

2.5 **BRANCH PROFIT AND LOSS**

(11)
[40]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | | |

QUESTION 3

3.1 **AVERAGE COST METHOD**

Date	Receipts		Issued		Stock on hand	
	Units	Amount	Units	Amount	Units	Amount

(17)

3.2 **FIFO METHOD**

Date	Receipt		Issued		Stock on hand		Total to date
	Units @ R	Amount	Units @ R	Amount	Units @R	Amount	

(23)

[40]

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | | |

QUESTION 4

BALANCE SHEET OF SUNNYDAY ON 30 AUGUST 2016

(12)

EXAMINATION NUMBER: | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

NOTES FOR BALANCE SHEET

1.

	Gross carrying amount	Accumulated depreciation	Net carrying amount

Reconciliation of carrying amount

		Equipment	Vehicles

(9)

2. Inventory

(2)

3. Trade and other receivables

(5)

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | | |

4. Cash and cash equivalent

(3)

5. Capital

(4)

6. Interest bearing liabilities

(2)

7. Trade and other payables

(3)
[40]

QUESTION 5

5.1

EXAMINATION NUMBER: | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

5.2

5.3

5.4

5.5

Copyright reserved

EXAMINATION NUMBER: | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

5.6

(6 × 5) **[30]**

TOTAL: 200

Copyright reserved