EXAMINATION NUMBER:												
CENTRE NUMBER:												

FINANCIAL ACCOUNTING N4

ANSWER BOOK

13 October 2020

QUESTION 1	
QUESTION 2	
QUESTION 3	
QUESTION 4	
QUESTION 5	
QUESTION 6	
TOTAL	
PERCENTAGE	

This answer book consists of 8 pages.

233Q1B2013

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EXAMINATION NUMBER:												
CENTRE NUMBER:												

QUESTION 1

No.	Source document	Account debited	Account credited	Assets	Owners' equity	Liabilities
1.						
2.						
3.						
4.						

[20]

QUESTION 2

2.1 **CASH RECEIPTS JOURNAL OF THEGU TRADERS ON 31 OCTOBER 2019**

Doc no	Day	Details	Fol.	Bank	Creditors control	Sundry amount	Sundry details

(7)

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CASH PAYMENTS JOURNAL OF THEGU TRADERS ON 31 OCTOBER 2019

Doc no	Day	Payee	Fol	Bank	Debtors control	Sundry amount	Sundry details

(9)

2.2 **BANK ACCOUNT**

Date	Details	Fol	Amount	Date	Details	Fol	Amount

(5)

2.3 **BANK RECONCILIATION STATEMENT OF THEGU TRADERS ON 31 OCTOBER 2019**

	DR	CR

(9)
[30]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 3

3.1 **BALANCE SHEET OF CINDY TRADING ENTERPRISE ON 30 JUNE 2019** (16)

ASSETS	FoI		
NON-CURRENT ASSETS			
CURRENT ASSETS			
TOTAL ASSETS			
EQUITY AND LIABILITIES			
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
TOTAL EQUITY AND LIABILITIES			

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3.2 3.2.1

PROPERTY, PLANT AND EQUIPMENT			
	Gross carrying amount	**Accumulated depreciation**	**Carrying value**

(11)

RECONCILIATION OF CARRYING AMOUNT			
	Land and building	**Equipment**	**Vehicle**
Balance at the beginning of year			
Addition at cost			
Disposal			
Depreciation			
Balance at the end of the year			

(9)

3.2.2

TRADE AND OTHER RECEIVABLES			

(6)

3.2.3

CAPITAL			

(4)
[46]

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QUESTION 4

4.1 **CASH FLOW STATEMENT OF MADUKA TRADING ENTERPRISE ON 28 FEBRUARY 2019**

CASH FLOW FROM OPERATING ACTIVITIES		
CASH FLOW FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		

(19)

4.2 4.2.1 CALCULATION OF NET PROFIT

(4)

NOTE 1		
4.2.2 CASH RECEIVED FROM CLIENTS		
4.2.3 CASH PAID TO SUPPLIERS AND EPLOYEES		

(3)

(10)
[36]

EXAMINATION NUMBER:

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QUESTION 5

5.1 **DEPARTMENTAL PURCHASES ACCOUNT**

Details	Microwave	Stoves	Total	Details	Microwave	Stoves	Total

(10)

5.2 **DEPARTMENTAL INCOME STATEMENT**

	Total	Microwaves	Stoves

(30)
[40]

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CENTRE NUMBER: | | | | | | | |

QUESTION 6

6.1

Dr **TRADING ACCOUNT** **Cr**

Doc	Day	Details	Fol	Amount	Doc	Day	Details	Fol	Amount

(5)

6.2

Dr **MEMBERSHIP FEES ACCOUNT** **Cr**

Doc	Day	Details	Fol	Amount	Doc	Day	Details	Fol	Amount

(10)

6.3 **INCOME AND EXPENDITURE**

Doc	Day	Details	Fol	Amount	Doc	Day	Details	Fol	Amount

(13)
[28]

TOTAL: 200

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