FINANCIAL ACCOUNTING N4
(4010164)

EXAMINATION NUMBER

CENTRE NUMBER

14 NOVEMBER 2014

ANSWER BOOK

QUESTION 1	
QUESTION 2	
QUESTION 3	
QUESTION 4	
QUESTION 5	
QUESTION 6	
TOTAL	
PERCENTAGE %	

BUSINESS STUDIES

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QUESTION 1

No	General Ledger		A	O	L
	Account debited	Account credited			
1.1					
1.2					
1.3					
1.4					

[18]

BUSINESS STUDIES

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QUESTION 2

2.1 **CASH BOOK OF MODERN FURNITURE STORE – AUGUST 2014** **Debit side**

Doc. no.	Date	Details	Fol.	Bank	Sales	Debtors Control	Sundry Accounts	
							Amount	Details
	1	Balance	b/d	72 058			72 058	

CASH BOOK OF MODERN FURNITURE STORE – AUGUST 2014 **Credit side**

Doc No	Day	Payee	Fol.	Bank	Creditors Control	Debtors Control	Sundry Accounts	
							Amount	Details

(19)

BUSINESS STUDIES

QUESTION 2 (continued)

2.2 **BANK RECONCILIATION STATEMENT OF MODERN FURNITURE STORE AS AT 31 AUGUST 2014**

	DR	CR

(13)
[32]

BUSINESS STUDIES

QUESTION 3

3.1

GOLDFIELD TRADERS

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2014

(37)

BUSINESS STUDIES

QUESTION 3 (continued)

3.2

GOLDFIELD TRADERS

BALANCE SHEET AS AT 30 JUNE 2014

ASSETS	NOTES		
NON-CURRENT ASSETS			
CURRENT ASSETS			
TOTAL ASSETS			

(7)

BUSINESS STUDIES

QUESTION 3 (continued)

ANNEXURES/NOTES TO THE BALANCE SHEET

1. PROPERTY, EQUIPMENT AND VEHICLES	GROSS CARRYING AMOUNT	ACCUMULATED DEPRECIATION	NET CARRYING AMOUNT
Equipment			
Vehicles			
RECONCILIATION OF CARRYING AMOUNT		EQUIPMENT	VEHICLES
Balance at beginning of year			
Additions at cost price			
Depreciation for the year			
Balance at the end of the year			
2. STOCK			
Trading stock			
Consumable stores on hand			
3. TRADE AND OTHER DEBTORS			
4. CASH AND CASH EQUIVALENTS			

(27)
[71]

BUSINESS STUDIES

QUESTION 4

4.1 **CASH FLOW STATEMENT OF PAVILION SUPERMARKET FOR THE YEAR ENDED 31 AUGUST 2014**

	NOTES	R	R
CASH FLOW FROM OPERATING ACTIVITIES			
CASH FLOW FROM INVESTING ACTIVITIES			
CASH FLOW FROM FINANCING ACTIVITIES			

(19)

BUSINESS STUDIES

QUESTION 4 (continued)

4.2

NOTES TO CASH FLOW STATEMENT	R	R
1. Cash received from clients/customers		
2. Cash paid to suppliers and employees		

(14)
[33]

BUSINESS STUDIES

QUESTION 5

5.1

GENERAL LEDGER OF FREE STATE GENERAL DEALERS

NOMINAL ACCOUNTS SECTION
DEPARTMENTAL PURCHASES ACCOUNT N 07

DATE	DETAILS	FOL.	TOTAL	BUTCHERY	GROCERIES	DATE	DETAILS	FOL.	TOTAL	BUTCHERY	GROCERIES
											625 ✔
											-
											120 ✔
											89 155 ✔
											89 900

(8)

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QUESTION 5 (continued)

5.2 **FREE STATE GENERAL DEALERS**

DEPARTMENTAL TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2014

	BUTCHERY DEPT	GROCERIES DEPT
Sales for the year		
Less: Cost of sales		

(16)
[24]

BUSINESS STUDIES

QUESTION 6

GENERAL LEDGER OF CHIEFS FOOTBALL CLUB

REFRESHMENT TRADING ACCOUNT

Dr						Cr

(5)

MEMBERSHIP FEES ACCOUNT

(11)

PREPAID EXPENSE

(2)

INSURANCE

(4)
[22]

TOTAL: 200

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