FINANCIAL ACCOUNTING N4
(4010164)

EXAMINATION NUMBER:

CENTRE NUMBER:

ANSWER BOOK

8 NOVEMBER 2013

QUESTION 1	
QUESTION 2	
QUESTION 3	
QUESTION 4	
QUESTION 5	
QUESTION 6	
TOTAL	
PERCENTAGE %	

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 1

1.1 1.1.1 _____ (3)

1.1.2 _____ (2)

1.1.3 _____ (1)

1.2 1.2.1 _____ (3)

1.2.2 _____ (1)

1.2.3 _____ (1)

1.2.4 _____ (2)

1.3 _____ (1)

1.4 _____ (1)

1.5 _____ (1)

[16]

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EXAMINATION NUMBER:

QUESTION 2

FASHION RETAILERS
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2013

(30)

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EXAMINATION NUMBER:

QUESTION 2 (continued)

FASHION RETAILERS
BALANCE SHEET AS AT 30 JUNE 2013

ASSETS	NOTES		
NON-CURRENT ASSETS			
CURRENT ASSETS			
TOTAL ASSETS			

(7)

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EXAMINATION NUMBER:

QUESTION 2 (continued)

Fashion retailers
ANNEXURES/NOTES TO THE BALANCE SHEET

1. PROPERTY, EQUIPMENT AND VEHICLES	GROSS CARRYING AMOUNT	ACCUMULATED DEPRECIATION	NET CARRYING AMOUNT
RECONCILIATION OF CARRYING AMOUNT		VEHICLES	EQUIPMENT
Balance at beginning of year			
Additions at cost price			
Depreciation for the year			
Balance at the end of the year			
2. STOCK			
Trading stock			
Consumable stores on hand			
3. TRADE AND OTHER DEBTORS			
Debtors control			
Less provision for bad debts			
Accrued income			
Rent income			
Prepaid expense			
Salaries			
4. CASH AND CASH EQUIVALENTS			
Bank			
Cash float			
Petty cash			

(25)
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EXAMINATION NUMBER:

QUESTION 3

CASH RECEIPTS JOURNAL OF HARMONY DEALERS - OCTOBER 2013

Doc. No.	Date	Details	Fol.	Bank	Sales	Debtors Control	Sundry Amount	Details of Sundry accounts
	31	Totals	b/f					

(6)

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EXAMINATION NUMBER:

CASH PAYMENTS JOURNAL OF HARMONY DEALERS - OCTOBER 2013

Doc No	Day	Details	Fol.	Bank	Creditors Control	Purchases	Sundry Amount	Details of Sundry Accounts
	31	Totals	b/f					

(10)

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EXAMINATION NUMBER:

QUESTION 3 (continued)

GENERAL LEDGER OF HARMONY DEALERS
BALANCE SHEET ACCOUNTS SECTION

DR **BANK ACCOUNT** **B3** **CR**

(4)

BANK RECONCILIATION STATEMENT OF HARMONY DEALERS
AS AT 31 OCTOBER 2013

	DR	CR

(8)
[28]

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EXAMINATION NUMBER:

QUESTION 4

CASH-FLOW STATEMENT OF BEYONCE FASHION FOR THE YEAR ENDED 31 AUGUST 2013

	NOTES	R	R
CASH FLOW FROM OPERATING ACTIVITIES			
CASH FLOW FROM INVESTING ACTIVITIES			
CASH FLOW FROM FINANCING ACTIVITIES			

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EXAMINATION NUMBER:

QUESTION 4 (continued)

NOTES TO CASH-FLOW STATEMENT	R	R
1. Cash received from clients/customers		
2.Cash paid to suppliers and employees		

(12)
[30]

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EXAMINATION NUMBER:

QUESTION 5

GOLDEN ENTERPRISES
DEPARTMENTAL INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2013

	MENSWEAR DEPARTMENT	SPORTS EQUIPMENT DEPARTMENT
Sales		
Less: Cost of Sales		
Net Profit/Loss		

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EXAMINATION NUMBER:

QUESTION 6

GENERAL LEDGER OF SUNDOWNS RECREATIONAL CLUB

Dr **BAR TRADING ACCOUNT F1** **Cr**

(4)

DR **MEMBERSHIP FEES ACCOUNT N6** **CR**

(9)

DR **INCOME AND EXPENDITURE ACCOUNT N 5** **CR**

(13)
[26]

TOTAL: 200

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