higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

N480**(E)**(J6)H

NATIONAL CERTIFICATE

ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N6

(First Paper)

(4090336)

6 June 2019 (X-Paper)
09:00–09:30

CLOSED-BOOK EXAMINATION

This question paper consists of 4 pages.

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DEPARTMENT OF HIGHER EDUCATION AND TRAINING
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE
ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N6
(First Paper)
TIME: 30 MINUTES
MARKS: 50

INSTRUCTIONS AND INFORMATION

1. Answer ALL the questions on the ANSWER SHEET provided.
2. Read ALL the questions carefully.
3. Number the answers according to the numbering system used in this question paper.
4. Write neatly and legibly.

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QUESTION 1

1.1 Name TWO specific characteristics which distinguish high-performing companies according to Thompson and Strickland. (2 × 2) (4)

1.2 List the qualities of a good vision statement. (5)

1.3 Choose a description from COLUMN B that matches a term in COLUMN A. Write only the letter (A–F) next to the question number (1.3.1–1.3.5) on the ANSWER SHEET.

COLUMN A		COLUMN B	
1.3.1	Reverse method	A	smaller decisions are made and these decisions together create an overall solution
1.3.2	Brainstorming		
1.3.3	Fractioning	B	once all participants' ideas are on the table, evaluation can be done as to the best possible solution
1.3.4	Suspended judgement		
1.3.5	Challenging assumptions	C	pros-and-cons analysis method
		D	considering other ways to come to a conclusion
		E	team of people helps to identify possible solutions
		F	exploration of more new ideas and setting wider boundaries to find a solution

(5 × 1) (5)

1.4 If you are an entrepreneur you have heard the million reasons not to go into business: 'It is too risky. You might end up in debt. You will probably lose sleep. Your social life is over.' But even with all these uncertainties people are still attracted to the start-up world.

Give THREE reasons why you would start your own business. (3 × 2) (6)

1.5 'Barriers to change can cause a business' attempt to change to fail.'

Name THREE barriers to change that can be found in a business. (3 × 2) (6)

1.6 What are the benefits of doing a strategic business review on a regular basis? (2 × 2) (4)

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1.7 By creating a clear business strategy, you should be able to address any concerns and have an idea of how to move forward and reach your targets.

Give FOUR questions you should ask yourself when creating a business strategy? (4 × 2) (8)

1.8 As societies continue to evolve and changing demand creates the need for new products and services, businesses often are forced to make changes to stay competitive.

List FOUR factors that may cause change in an organisation. (4)

1.9 List FOUR characteristics of a future-oriented business. (4 × 2) (8)

[50]

TOTAL: 50

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ANSWER SHEET

EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 1

1.1 _____

_____

_____

_____

(2 × 2) (4)

1.2 _____

_____

_____

_____

_____

(5 × 1) (5)

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____

(5 × 1) (5)

1.4 THREE reasons to start your own business:

_____

_____

_____

_____

_____

(3 × 2) (6)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

1.5 Barriers to change that can be found in a business:

(3 × 2) (6)

1.6 Benefits of a strategic business review:

(2 × 2) (4)

1.7 Questions asked when creating a business strategy:

(4 × 2) (8)

1.8 Factors that may cause change in an organisation

(4)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

1.9 Characteristics of a future-oriented business:

(4 × 2) (8)

[50]

TOTAL: 50

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