



# higher education & training

Department: Higher Education and Training REPUBLIC OF SOUTH AFRICA

N460(E)(M31)H JUNE EXAMINATION

# NATIONAL CERTIFICATE

## ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5 (First Paper)

(4090315)

31 May 2016 (X-Paper) 09:00–09:30

CLOSED-BOOK EXAMINATION

This question paper consists of 3 pages and 1 answer sheet of 3 pages.

## DEPARTMENT OF HIGHER EDUCATION AND TRAINING REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5 (First Paper) TIME: 30 MINUTES MARKS: 100

## INSTRUCTIONS AND INFORMATION

- 1. SECTION A is compulsory and must be answered by ALL the candidates.
- 2. Answer ALL the questions.
- 3. Read ALL the questions carefully.
- 4. Number the answers according to the numbering system used in this question paper.
- 5. Write the EXAMINATION NUMBER at the top of ALL the ANSWER SHEETS (attached).
- 6. Write neatly and legibly.



## SECTON A (COMPULSORY)

## **QUESTION 1**

- 1.1 Define the following terms:
  - 1.1.1 Group dynamics
  - 1.1.2 Participative decisions
  - 1.1.3 Collective power
  - 1.1.4 Job specifications
  - 1.1.5 Trade union
  - 1.1.6 Employer organisation
  - 1.1.7 Entrepreneur
  - 1.1.8 Delegation

(8 x 2) (16)

(6)

1.2	Define time management and give	TWO examples	that one could use to
	manage time better.		(3 x 2)

- 1.3 Explain the difference between *management* and *leadership*. (2 x 2) (4)
- 1.4 Indicate whether the following statements are TRUE or FALSE. Choose the answer and write only 'true' or 'false' next to the question number (1.4.1–1.4.5) on the attached ANSWER SHEET.
  - 1.4.1 Inventory or stock is what you buy and sell in a business.
  - 1.4.2 Some fax machines can also be used as low-volume printing machines.
  - 1.4.3 According to South African labour law, a person can only be fired when a proper grievance procedure has been followed.
  - 1.4.4 PAYE is a tax, which stands for pay as you employ.
  - 1.4.5 A physical examination is when an employee has to go for a medical test.
    - (5 x 2) (10)
- 1.5 Name THREE kinds of skills that an entrepreneur should possess as a leader.

(3 x 2) (6)

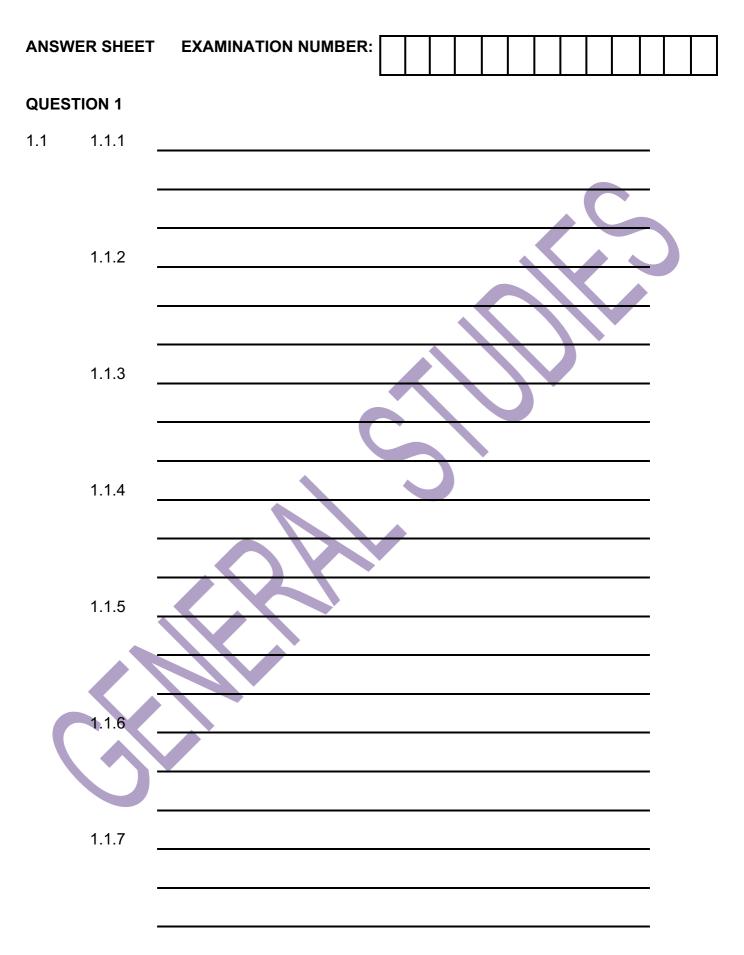
1.6 It is said that a business has a social responsibility towards four different interest groups.

roups. (4 x 2) (8)
(4 × 2)

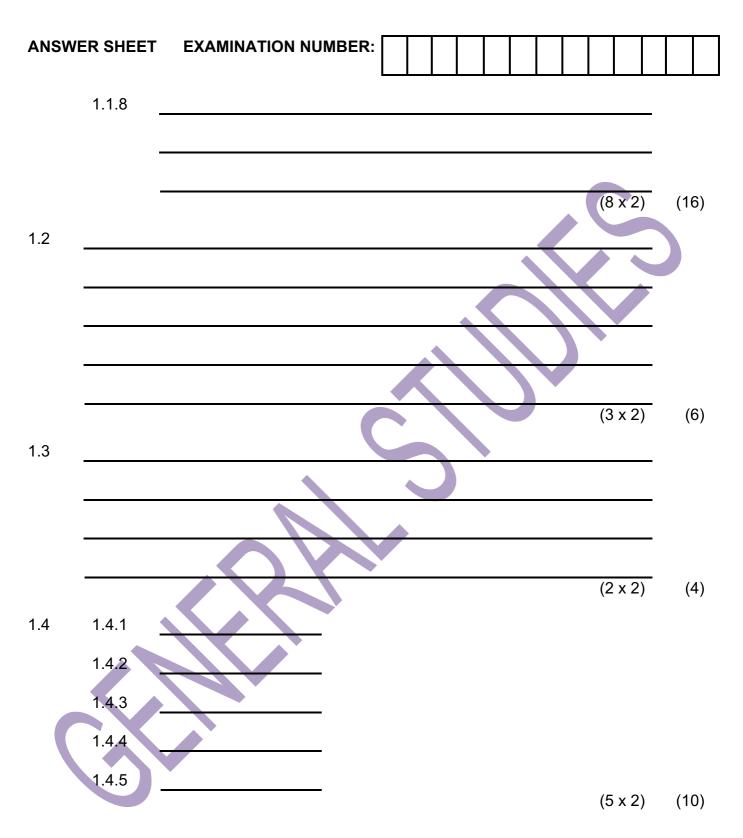
[50]

TOTAL SECTION A: 50

(4090135)



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ANSWER SHEET	EXAMINATION NUMB	ER:									
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1.6								(3 ×	: 2)	(6	)
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