

## higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

## **MARKING GUIDELINE**

# NATIONAL CERTIFICATE ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N4

(First Paper)

**5 JUNE 2018** 

This marking guideline consists of 2 pages.

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## ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N4 (First Paper)

#### **SECTION A**

#### **QUESTION 1**

1.1 B

1.2 A

1.3 A

1.4 C

1.5 B

1.6 D

1.7 A

1.8 C 1.9 D

1.10 A

 $(10 \times 2)$  [20]

#### **QUESTION 2**

- 2.1 Speciality products
- 2.2 Emergency products
- 2.3 Discount
- 2.4 Individual packaging
- 2.5 Shopping products
- 2.6 Re-usable packaging
- 2.7 Re-usable packaging
- 2.8 Financial service
- 2.9 Odd pricing

 $(9 \times 2)$  [18]

#### **QUESTION 3**

- 3.1 Age
  - Gender
  - Location
  - Occupation
  - Income

• Education (6 x 1) (6)

3.2 An entrepreneur is a person who creates a new business ✓ in the face of risk and uncertainty ✓ with the purpose of achieving profit and growth ✓ by identifying opportunities ✓ and assembling the necessary resources ✓ to capitalise on those opportunities. ✓

(6) **[12]** 

TOTAL SECTION A: 50