



**higher education  
& training**

Department:  
Higher Education and Training  
**REPUBLIC OF SOUTH AFRICA**

# **MARKING GUIDELINE**

**NATIONAL CERTIFICATE**

**COMPUTERISED FINANCIAL SYSTEMS N6**

**5 JUNE 2018**

**This marking guideline consists of 13 pages.**

**SUMMARY OF MARK ALLOCATION OF QUESTION PAPER**

|                      | Mod 1                        | Mod 2                                      | Mod 3                            | Mod 4   | Mod 5                                    | Mod 6          | Mod 7                |       |      | Low Demand; Remembering/ Understanding | Medium Demand; Applying/ Analysing | High Demand; Evaluating/ Creating |     | Marks per question |
|----------------------|------------------------------|--|----------------------------------|---|--|----------------|----------------------|-------|------|--|------------------------------------|-----------------------------------|-----|--------------------|
|                      | Pastel input + report writer | Analysis of statements + printing to excel | Document project (*not for exam) | Advance excel: date, sort, filter, graphs, formula page | Cost & man: labour, contract, break-even | Pastel budgets | Spread-sheet budgets | Total | Time |  |                                    |                                   |     |                    |
| As per syllabus (75) | 10                           | 10   | 25*                              | 20  | 25                                       | 5              | 5                    | 75    |      |  |                                    |                                   |     |                    |
| Adjusted to 200      | 27                           | 27   | 0                                | 53  | 67                                       | 13             | 13                   | 200   | 180  | Marks                                  | Marks                              | Marks                             | %   |                    |
| Pastel               | Q 1.1 General Journal        | 24   |                                  |   |  |                |                      | 24    | 21,6 | 4                                      | 20                                 | 1                                 | 1%  |                    |
| Pastel               | Q 1.2 Trial Bal+budget       |  | 10                               |   |  | 14             |                      | 24    | 21,6 | 4                                      | 20                                 |                                   |     |                    |
| Pastel               | Q 1.3 ETD Closing transfer   |  | 11                               |   |  |                |                      | 11    | 9,9  | 3                                      | 1                                  | 7                                 | 4%  |                    |
| Pastel               | Q 1.4 Report writer          | 20   |                                  |   |  |                |                      | 20    | 18   | 10                                     | 10                                 |                                   |     | 79                 |
| Excel                | Q 2.1 Breakeven calc         |  |                                  |   | 25                                       |                |                      | 25    | 22,5 | 8                                      | 13                                 | 4                                 | 2%  |                    |
| Excel                | Q 2.2 Breakeven table        |  |                                  |   | 11                                       |                |                      | 11    | 9,9  | 5                                      | 2                                  | 4                                 | 2%  |                    |
| Excel                | Q 2.3 Breakeven graph        |  |                                  | 14  |  |                |                      | 14    | 12,6 | 1                                      | 8                                  | 5                                 | 3%  | 50                 |
| Excel                | Q 3.1 Budget + Adv Excel     |  |                                  | 21  |  |                | 7                    | 28    | 25,2 | 11                                     | 5                                  | 12                                | 6%  |                    |
| Excel                | Q 3.2 Formula page           |  |                                  | 11  |  |                | 5                    | 16    | 14,4 | 3                                      | 4                                  | 9                                 | 5%  | 44                 |
| Excel                | Q 4 Contract                 |  |                                  | 2   | 25                                       |                |                      | 27    | 24,3 | 11                                     | 2                                  | 14                                | 7%  | 27                 |
|                      | Totals                       | 44   | 21                               | 0   | 48                                       | 14             | 12                   | 200   | 180  | 60                                     | 85                                 | 56                                | 28% | 200                |

As this paper is computerised accounting, it is not possible to comment on SR, MR or ER.

**QUESTION 1**

1.1 ✓1 correct examination number ✓2 Period 12 + LAST YEAR + 30/06/17 **This is not the correct printout - this must be printed in Pastel**

LAST YEAR GENERAL JOURNAL BATCH LISTING FOR USER 0 - PRE UPDATE PRINTOUT

| PER | DATE     | GCS | ACC NR.  | ACCOUNT NAME                       | REF  | DESCR   | DR        | CR        |
|-----|----------|-----|----------|------------------------------------|------|---------|-----------|-----------|
| 12  | 30/06/17 | G   | 1000     | Opening stock                      | TB12 | Balance | 990 200   |           |
| 12  | 30/06/17 | G   | 1100     | Purchases                          | TB12 | Balance | 712 500   |           |
| 12  | 30/06/17 | G   | 3000     | Advertising                        | TB12 | Balance | 3 000     |           |
| 12  | 30/06/17 | G   | 3050     | Bank charges                       | TB12 | Balance | 1 960     |           |
| 12  | 30/06/17 | G   | 3100     | Municipal expenses                 | TB12 | Balance | 72 800    |           |
| 12  | 30/06/17 | G   | 3150     | Stationery                         | TB12 | Balance | 33 700    |           |
| 12  | 30/06/17 | G   | 3200     | Wages                              | TB12 | Balance | 94 400    |           |
| 12  | 30/06/17 | G   | 3250     | Depreciation                       | TB12 | Balance | 38692     |           |
| 12  | 30/06/17 | G   | 5100     | Drawings                           | TB12 | Balance | 36 800    |           |
| 12  | 30/06/17 | G   | 6000/001 | Vehicles at cost price             | TB12 | Balance | 168 460   |           |
| 12  | 30/06/17 | G   | 7000     | Bank                               | TB12 | Balance | 1 383 359 |           |
| 12  | 30/06/17 | G   | 7500     | Trading stock                      | TB12 | Balance | 400 400   |           |
| 12  | 30/06/17 | G   | 100      | Sales                              | TB12 | Balance |           | 1 980 300 |
| 12  | 30/06/17 | G   | 1500     | Closing stock                      | TB12 | Balance |           | 400 400   |
| 12  | 30/06/17 | G   | 2000     | Interest on current account        | TB12 | Balance |           | 13 711    |
| 12  | 30/06/17 | G   | 2100     | Sundry incomes                     | TB12 | Balance |           | 8 460     |
| 12  | 30/06/17 | G   | 5000     | Capital                            | TB12 | Balance |           | 1 467 800 |
| 12  | 30/06/17 | G   | 6000/002 | Vehicles: Accumulated depreciation | TB12 | Balance |           | 65 600    |

- ✓3 Dr and Cr columns, not incl/excl
- ✓4 correct amount and dr
- ✓5 correct amount and dr
- ✓6 correct amount and dr
- ✓7 correct amount and dr
- ✓8 correct amount and dr
- ✓9 correct amount and dr
- ✓10 correct amount and dr
- ✓11 correct amount and dr
- ✓12 correct amount and dr
- ✓13 correct amount and dr
- ✓14 correct amount and dr
- ✓15 correct amount and dr
- ✓16 correct amount and cr
- ✓17 correct amount and cr
- ✓18 correct amount and cr
- ✓19 correct amount and cr
- ✓20 correct amount and cr
- ✓21 correct amount and cr

✓22 subaccount numbers correctly used for Vehicles ✓23 TB12 and Balance everywhere ✓24 In balance OR no balancing account i.e. only these accounts used, no extras

Alternatives

Mark these amounts on a Trial Balance or Entry Type Details or General Ledger.

Mark everything you can see, but -1 for wrong printout.

NOTE: Mark 2 is for Period 12 and date. (Can you see period 12 in the alternative?)

Cannot get mark 3 in any alternative

Cannot get mark 24 in the general ledger

(24)

COMPUTERISED FINANCIAL SYSTEMS N6

1.2 ✓<sub>1</sub> Trial balance ✓<sub>2</sub> Date 30/06/18 (not last year) **This is not the correct printout - this must be printed in Pastel** Prepared by: Educational Pack

**TRIAL BALANCE : 01/07/17 TO 30/06/18**

| BUDGET          | ACCOUNT    | ✓ <sub>3</sub> Budget in far left column, not last year | DR        | CR   |
|-----------------|------------|---|-----------|--|
| 0               | 5000/000   | Capital   |           | 1 467 800  |
| 0               | 5100/000   | Drawings  | 36 800    |  |
| 0               | 5200/000   | Retained income   |           | 455 619 ✓✓ <sub>4,5</sub> (2 or 0)   |
| 0               | 6000/001   | Vehicles at cost price                                  | 168 460   |  |
| 0               | 6000/002   | Vehicles: Accumulated depreciation                      |           | 65 600   |
| 0               | 7000/000   | Bank  | 1 383 359 |  |
| 0               | 7500/000   | Trading stock   | 400 400   |  |
| 0               |            | NO PROFIT OR LOSS                                       |           |  |
| 0               |            |   | 1 989 019 | 1 989 019  |
| 0               |            | NO PROFIT OR LOSS                                       |           |  |
| ✓ <sub>11</sub> | -2 109 020 | 0100/000 Sales  |           | ✓ <sub>8</sub> Balance sheet section first   |
| ✓ <sub>12</sub> | 400 400    | 1000/000 Opening stock                                  |           |  |
| ✓ <sub>13</sub> | 758 810    | 1100/000 Purchases                                      |           | ✓ <sub>9</sub> Zero items printed, i.e. can see <u>sales and/or cost of sales</u> with NO AMOUNT |
| ✓ <sub>14</sub> | -392 390   | 1500/000 Closing stock                                  |           |  |
| ✓ <sub>15</sub> | -13 440    | 2000/000 Interest on current account                    |           |  |
| ✓ <sub>16</sub> | -8 290     | 2100/000 Sundry income                                  |           |  |
| ✓ <sub>17</sub> | 3 200      | 3000/000 Advertising                                    |           | ✓ <sub>10</sub> only nominal accounts here (no balance sheet accounts)                           |
| ✓ <sub>18</sub> | 2 090      | 3050/000 Bank charges                                   |           |  |
| ✓ <sub>19</sub> | 77 530     | 3100/000 Municipal expenses                             |           |  |
| ✓ <sub>20</sub> | 35 890     | 3150/000 Stationery                                     |           |  |
| ✓ <sub>21</sub> | 100 540    | 3200/000 Wages  |           |  |
| ✓ <sub>22</sub> | 41 210     | 3250/000 Depreciation                                   |           |  |
|                 | -1 103 470 |   |           |  |

Mark 11-22: Pay attention to + or -. Must be correct

✓23 Budget rounded to nearest R10 (accept these amounts within 5, i.e. 5 more or 5 less)

✓24 Only budget for nominal accounts, zero's for balance sheet section in budget column

Alternatives

Mark the budget amounts on an alternative printout that shows budget, i.e. budget report or a comparative income statement. Can get all 12 marks if shown.

Mark everything you can see, but -1 for wrong printout.

(24)

**This is not the correct printout - this must be printed in Pastel**

**1.3 ENTRY TYPE DETAILS : 01/07/17 TO 31/07/17**

✓1 Entry type details

✓2 Correct dates in heading (not last year)

Prepared by: Educational Pack

| DATE  | ACCOUNT<br>CONTRA ACC<br>(If available) | NAME<br>BATCH ID<br>(If available) | REFERENCE             | DESCRIPTION                       | TAX<br>TYPE | TAX<br>AMOUNT |                                 |
|---|---|------------------------------------|-----------------------|-----------------------------------|-------------|---------------|---------------------------------|
| <b>ENTRY TYPE 1 - GENERAL JOURNAL</b>           |   |                                    |                       |                                   |             |               |                                 |
|   |   |                                    |                       |                                   |             |               | ✓3 Date 1/07/17 (not 31/07/17)  |
| 01/07/17  | 5000/000                                | Capital                            | TRANSFER<br>2 User 0  | Closing transfer of drawings      | 0           | 36 800        | ✓4 correct amount and no - (dr) |
| 01/07/17  | 5200/000                                | Retained income                    | TRANSFER<br>2 User 0  | Closing transfer of net profit    | 0           | 455 619       | ✓5 correct amount and no - (dr) |
| 01/07/17  | 1000/000                                | Opening stock                      | TRANSFER<br>2 User 0  | Closing transfer of opening stock | 0           | 400 400       | ✓6 correct amount and no - (dr) |
| 01/07/17  | 5100/000                                | Drawings                           | Z Contras<br>2 User 0 | Generated general journal         | 0           | -36 800       | ✓7 correct amount and - (cr)    |
| 01/07/17  | 5000/000                                | Capital                            | Z Contras<br>2 User 0 | Generated general journal         | 0           | -455 619      | ✓8 correct amount and - (cr)    |
| 01/07/17  | 7500/000                                | Trading stock                      | Z Contras<br>2 User 0 | Generated general journal         | 0           | -400 400      | ✓9 correct amount and - (cr)    |
| <b>TOTAL FOR ENTRY TYPE 1 : GENERAL JOURNAL</b> |   |                                    | 0                     |                                   |             |               | ✓10 suitable descriptions (3)   |

✓11 TRANSFER (3) and Z Contras as reference

In case of no entry type details, but there is a general journal batch listing, mark what you can see and -1 for wrong printout  
Can also mark these amounts in a general ledger, but pay attention to dr and cr and -1 for wrong printout

(11)

**1.4** Educational No: Steve (Exam number)

**This is not the correct printout - this must be printed with Pastel**

- Examination number ✓1 correct examination number
- BOOKS OF STEVE ✓2 correct word on separate line
- BALANCE SHEET ON 01/07/2017 ✓3 correct words on one line: Balance Sheet on

- ✓4 correct date
- ✓5 correct heading

|                                    | Rand             |                        |
|------------------------------------|------------------|------------------------|
| FIXED ASSETS                       | 102 860          | ✓6                     |
| Vehicles at cost price             | 168 460          | ✓7                     |
| Vehicles: Accumulated depreciation | (65 600)         | ✓8 must be in brackets |
| <hr/>                              |                  |                        |
| CURRENT ASSETS                     | 1 783 759        | ✓9                     |
| Bank                               | 1 383 359        | ✓10                    |
| Trading stock                      | 400 400          | ✓11                    |
| <hr/>                              |                  |                        |
| TOTAL ASSETS                       | <u>1 886 619</u> | ✓12                    |
| <hr/>                              |                  |                        |
| OWNER'S EQUITY                     | 1 886 619        | ✓13                    |
| Capital                            | 1 886 619        | ✓14                    |
| TOTAL EQUITY                       | <u>1 886 619</u> | ✓15                    |

\*\* single column line (mark 17)

\* open row (mark 16)

\*\*\* single line for both columns (mark 18)

\*\*\*\* double column line (mark 19)

\* open row (mark 16)

\*\*\* single line for both columns (mark 18)

\*\*\*\* double column line (mark 19)

NOTE: Can only get marks 6-15 if amount is correct AND the item appears under the correct heading.

Also look out for the 3 amounts that should be in brackets (as indicated).

- ✓16 \* an open row before current assets and owner's equity (twice)
- ✓17 \*\* single column line (once)
- ✓18 \*\*\* single column line right through both columns (twice)
- ✓19 \*\*\*\* double column line (twice)
- ✓20 Pastel printout, not Excel

(20)

No mark can be awarded for a printout of one of the existing Pastel reports, as this report is aimed at testing the knowledge and use of categories.

**[79]**

**QUESTION 2****2.1: CALCULATIONS**

2.1.1

$$\begin{aligned}
 \text{(a) Breakeven quantity} &= \text{Total fixed cost/Marginal income} && \checkmark_1 \\
 &= 11\,250/150 && \checkmark_2 \quad \checkmark_3 \\
 &= 75 \text{ units} && \checkmark\checkmark_{4,5} \text{ (2 or 0)}
 \end{aligned}$$

(5)

$$\begin{aligned}
 \text{(b) Selling price per unit} &= \text{Marginal income + Variable cost per unit} && \checkmark_1 \\
 &= 150 + 90 && \checkmark_2 \quad \checkmark_3 \\
 &= R\,240,00 && \checkmark\checkmark_{4,5} \text{ (2 or 0)}
 \end{aligned}$$

(5)

$$\begin{aligned}
 \text{(c) Breakeven value} &= \text{Breakeven quantity} \times \text{Selling price per unit} && \checkmark_1 \\
 &= 75 \times 240 && \checkmark_2 \text{ accept from 2.1.1} \quad \checkmark_3 \text{ accept from 2.1.2} \\
 &= R\,18\,000,00 && \checkmark\checkmark_{4,5} \text{ (2 or 0)}
 \end{aligned}$$

(5)

2.1.2-2.1.6

- $\checkmark\checkmark_1$  integer in 2.1.1 (not R and no decimals)
- $\checkmark\checkmark_2$  R and 2 decimals in 2.1.2 and 2.1.3
- $\checkmark\checkmark_3$  correct EXAMINATION NUMBER in left footer
- $\checkmark\checkmark_4$  PRINTOUT 5 as right footer
- $\checkmark\checkmark_5$  one portrait page

(5 × 2) (10)



**2.2: TABLE**

EXAMINATION NUMBER

PRINTOUT 6

| NUMBER OF UNITS | TOTAL COST | SALES  |
|-----------------|------------|--------|
| 25              | 13 500     | 6 000  |
| 50              | 15 750     | 12 000 |
| 75              | 18 000     | 18 000 |
| 100             | 20 250     | 24 000 |
| 125             | 22 500     | 30 000 |
| 150             | 24 750     | 36 000 |
| 175             | 27 000     | 42 000 |
| 200             | 29 250     | 48 000 |

✓1 Correct EXAMINATION NUMBER (left) and PRINTOUT 6 (right) as a header

✓2 (Must be these 8)

✓✓3,4  
(2 or 0)

✓7

For mark 3,4 and 7: Look only at values for 25 units (ignore others)

✓✓5,6  
(2 or 0)

✓8

For mark 5,6 and 8: Look only at values for 25 units (ignore others)

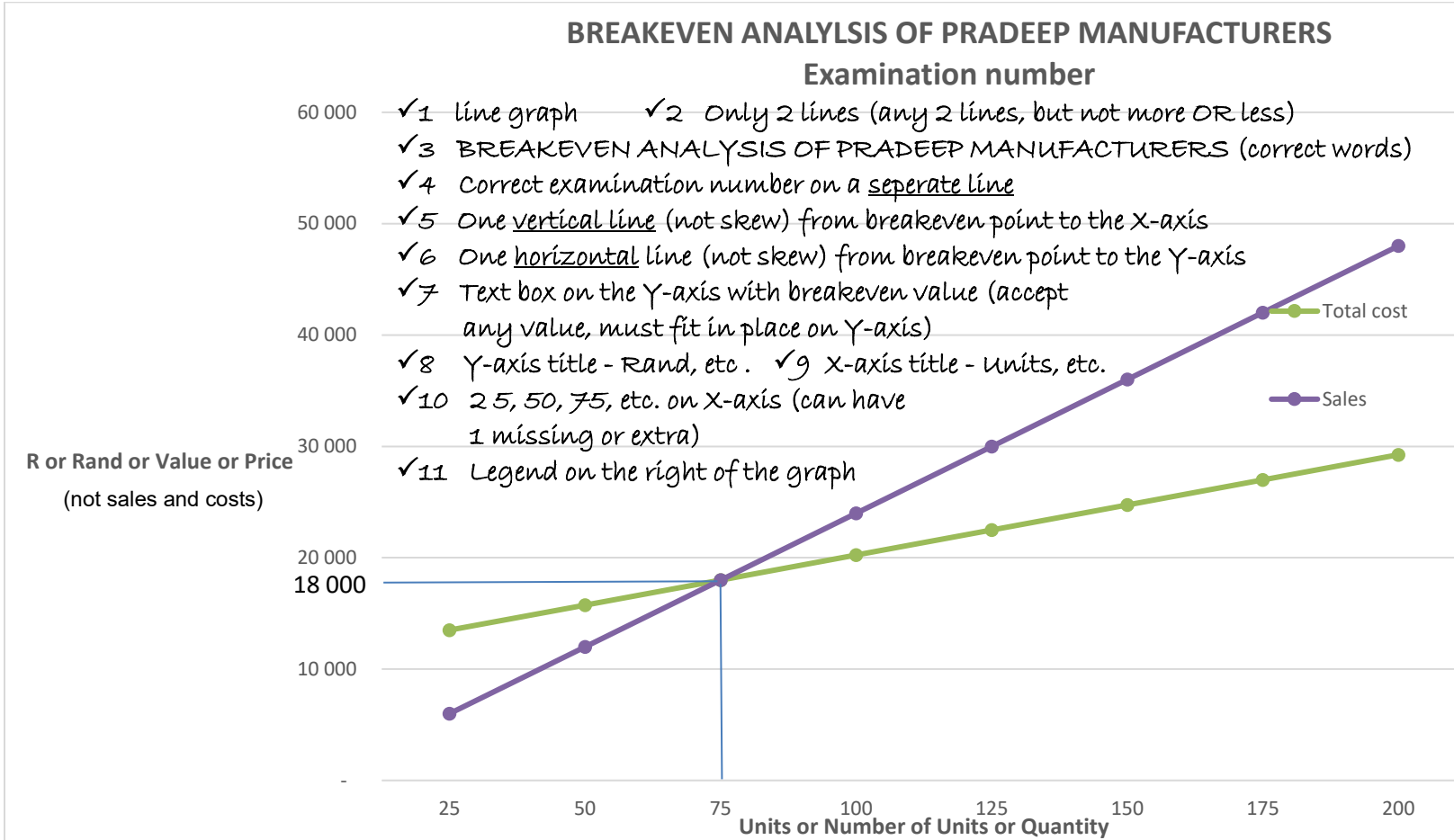
✓9 NO dec anywhere (integers) and NO Rand sign

✓10 Any neat lines

✓11 ONE portrait page

(11)

2.3: GRAPH



- ✓1 line graph
- ✓2 Only 2 lines (any 2 lines, but not more OR less)
- ✓3 BREAKEVEN ANALYSIS OF PRADEEP MANUFACTURERS (correct words)
- ✓4 Correct examination number on a seperate line
- ✓5 One vertical line (not skew) from breakeven point to the X-axis
- ✓6 One horizontal line (not skew) from breakeven point to the Y-axis
- ✓7 Text box on the Y-axis with breakeven value (accept any value, must fit in place on Y-axis)
- ✓8 Y-axis title - Rand, etc.
- ✓9 X-axis title - units, etc.
- ✓10 25, 50, 75, etc. on X-axis (can have 1 missing or extra)
- ✓11 Legend on the right of the graph
- ✓12 Correct words in the legend - ONLY these 2 (nothing more or less)
- ✓13 Seperate landscape page
- ✓14 PRINTOUT 7 as centred footer

(14)  
[50]

PRINTOUT 7

**QUESTION 3**

**3.1: BUDGET AND ADVANCED EXCEL**

| <b>EXPENSE BUDGET OF PILLAY'S BUNNY CHOWS FOR 2018</b> |                         |                           |                                 |
|--|-------------------------|---------------------------|---------------------------------|
| <b>EXPENSES</b>  | <b>ACTUAL:<br/>2017</b> | <b>BUDGETED:<br/>2018</b> | <b>% INCREASE/<br/>DECREASE</b> |
| Advertising  | 5 220,00                | R 5 000,00                | -4%                             |
| Bank charges   | 12 826,00               | R 6 000,00                | -53%                            |
| Cellphone and data                                     | 25 140,00               | R 24 000,00               | -5%                             |
| Consumable goods                                       | 65 000,00               | R 80 000,00               | 23%                             |
| Transport costs  | 10 600,00               | R 11 236,00               | 6%                              |
| Wages  | 114 000,00              | R 119 700,00              | 5%                              |
| Water and electricity                                  | 34 675,00               | R 36 756,00               | 6%                              |
| <b>Total expenses</b>                                  | R 267 461,00            | R 282 691,50              | 6%                              |
| <b>Average</b>   | R 38 208,71             | R 40 384,50               | 6%                              |
| <b>Highest</b>   | R 114 000,00            | R 119 700,00              | 23,08%                          |
| <b>Lowest</b>  | R 5 220,00              | R 5 000,00                | -53,22%                         |

- ✓20 Format: 2 dec, no R
- ✓21 Format: R, no dec
- ✓22 Format: R, 2 dec
- ✓23 Format: %, no dec
- ✓24 Format: %, 2 dec

- ✓1 Correct examination number and PRINTOUT 8 in a footer
- ✓2 Main heading cells merged and centred, ✓3 bold, ✓4 % incr./decr. wrapped
- ✓5 Column C (Budgeted)
- ✓6 Column C (Budgeted)
- ✓7 Column C (Budgeted)
- ✓8 Column C (Budgeted)
- ✓9 Column C (Budgeted)
- ✓10 Column C (Budgeted)
- ✓11 Column C (Budgeted)
- ✓12 ✓13 Column B (Actual), C (Budgeted)
- ✓14 ✓15 Column B (Actual), C (Budgeted)
- ✓16 ✓17 Column B (Actual), C (Budgeted)
- ✓18 ✓19 Column B (Actual), C (Budgeted)
- ✓✓25, 26 (2 or 0) Expenses sorted alphabetically
- ✓27 Any neat lines
- ✓28 One 100% portrait page

EXAMINATION NUMBER

PRINTOUT 8  
(28)

**3.2: FORMULAE**

|    | A  | C                        | D                               | E                                     | F     | G                      | H                  | I |
|----|--|--------------------------|---------------------------------|---------------------------------------|-------|------------------------|--------------------|---|
| 1  | <b>EXPENSE BUDGET OF PILLAY'S BUNNY CHOWS FOR 2018</b>                               |                          |                                 | ✓1 PRINTOUT 9 in a header (any place) |       |                        |                    |   |
| 2  | <b>EXPENSES</b>  | <b>BUDGETED: 2018</b>    | <b>% INCREASE/<br/>DECREASE</b> |                                       |       |                        |                    |   |
| 3  | Advertising  | 5 000                    | $=(C3-B3)/B3$                   |                                       |       |                        |                    |   |
| 4  | Bank charges   | $=500*12$                | $=(C4-B4)/B4$                   | ✓2                                    | col C |                        |                    |   |
| 5  | Cellphone and data   | $=2\ 000*12$             | $=(C5-B5)/B5$                   | ✓3                                    | col C |                        |                    |   |
| 6  | Consumable goods   | 80 000                   | $=(C6-B6)/B6$                   |                                       |       | ✓7                     | D3:D9 (all 6)      |   |
| 7  | Transport costs  | $=B7*106%$               | $=(C7-B7)/B7$                   | ✓4                                    | col C |                        |                    |   |
| 8  | Wages  | $=B8/12*6+(B8/12+950)*6$ | $=(C8-B8)/B8$                   | ✓5                                    | col C | Alternative for wages: | <b>=B8+950*6</b>   |   |
| 9  | Water and electricity  | $=B9*106%$               | $=(C9-B9)/B9$                   | ✓6                                    | col C |                        |                    |   |
| 10 | <b>Total expenses</b>  | $=SUM(C3:C9)$            | $=(C10-B10)/B10$                | ✓8                                    | col C | ✓12                    | col D, not sum     |   |
| 11 | <b>Average</b>   | $=AVERAGE(C3:C9)$        | $=(C11-B11)/B11$                | ✓9                                    | col C | ✓13                    | col D, not average |   |
| 12 | <b>Highest</b>   | $=MAX(C2:C9)$            | $=MAX(D2:D9)$                   | ✓10                                   | col C |                        |                    |   |
| 13 | <b>Lowest</b>  | $=MIN(C3:C9)$            | $=MIN(D3:D9)$                   | ✓11                                   | col C |                        |                    |   |
| 14 |  |                          |                                 |                                       |       |                        |                    |   |
| 15 | ✓14 Row and column headings  |                          |                                 |                                       |       |                        |                    |   |
| 16 | ✓15 Column B hidden (cannot get this mark if row and column headings were not shown) |                          |                                 |                                       |       |                        |                    |   |
| 17 | ✓16 One 100%-sized landscape page  |                          |                                 |                                       |       |                        |                    |   |
| 18 |  |                          |                                 |                                       |       |                        |                    |   |
| 19 |  |                          |                                 |                                       |       |                        |                    |   |

EXAMINATION NUMBER

PRINTOUT 9  
(16)  
**[44]**

**QUESTION 4**

EXAMINATION NUMBER

PRINTOUT 10

Books of Sifiso Contractors

Contract cost statement for K. Kumara

For the year ended **30 September 2017**

✓1 Correct EXAMINATION NUMBER (left) and PRINTOUT 10 (right) in a header

✓2 Books of Sifiso Contractors ✓3 Underlined

✓4 K. Kumara

✓✓5,6 (2 or 0) Date exactly so ✓7 Bold

|                              |         |                        |
|------------------------------|---------|------------------------|
| Material                     | 27 900  | ✓✓8,9 (2 or 0)         |
| Direct wages                 | 102 400 | ✓10                    |
| Direct overheads             | 5 800   | ✓11                    |
| Subcontractors               | 45 200  | ✓12                    |
| Builder's license            | 600     | ✓13                    |
| Depreciation on machinery    | 18 100  | ✓✓14,15 (2 or 0)       |
| Net contract cost            | 200 000 | ✓16                    |
| Contract price               |         | Ignore any amount here |
| Certified work               | 550 000 | ✓17                    |
| Uncertified work             | 45 200  | ✓18                    |
| Extras                       |         | Ignore any amount here |
| Total contract value         | 595 200 | ✓19                    |
| Net profit                   | 395 200 | ✓✓20 (2 or 0)          |
| Provision for latent defects | 55 000  | ✓✓21, 22 (2 or 0)      |
| Profit and loss account      | 340 200 | ✓✓23, 24 (2 or 0)      |

✓25 Integers (NO decimals) and NO R-sign anywhere

✓26 Any neat horizontal and vertical lines

✓27 One PORTRAIT page

[27]

**TOTAL: 200**