

**higher education  
& training**

Department:  
Higher Education and Training  
**REPUBLIC OF SOUTH AFRICA**

## **MARKING GUIDELINE**

**NATIONAL CERTIFICATE**

**JUNE EXAMINATION**

**COMPUTERISED FINANCIAL SYSTEMS N6**

**18 JUNE 2014**

**This marking guideline consists of 20 pages.**

QUESTION 1

Educational No: Low Cuts (exam number) ✓1 correct examination number in a header left  
 Examination number ✓2 PRINTOUT 4 in a header right  
 PROFIT REPORT Date: 25/12/13 ✓✓3,4 printed to Excel  
 ON 28/02/14 Page: 1

✓5 correct heading (Amount variance)

Note	Actual Feb 2014	Budget Feb 2014	Amount Variance	Budget Feb 2015
<b>INCOMES</b>				
	R -240 000	R -244 000		R -280 600
	R -2 900	R -2 685		R -3 100
	R -3 200	R -3 050		R -3 500
	R -246 100	R -249 735		R -287 200
<b>EXPENSES</b>				
	R 26 000	R 25 890	R 110	R 29 800
Decreased	R 13 440	R 14 000	R -560	R 16 100
	R 30 805	R 30 800	R 5	R 35 400
	R 10 210	R 10 010	R 200	R 11 500
	R 9 960	R 9 500	R 460	R 10 900
Decreased	R 3 565	R 3 777	R -212	R 4 300
No change	R 85 000	R 85 000	R -	R 97 800
Decreased	R 1 575	R 1 863	R -288	R 2 100
	R 180 555	R 180 840		R 207 900
	R -65 545	R -68 895		R -79 300

✓6 any amounts at expenses only  
 ✓7 Decreased for Water and electr.  
 ✓8 Decreased for Stationery  
 ✓9 No changed for Rent paid  
 ✓10 Decreased for Telephone

✓11 R and no decimals everywhere  
 ✓12 any neat lines  
 ✓13 columns wide enough to display all info, not too wide  
 ✓14 one portrait page

COMPUTERISED FINANCIAL SYSTEMS N6

Educational No: Low Cuts (exam number)

08/01/14 10:41 Page: 1

June 2014

Prepared by: Educational Pack

Budget Report - This Year *✓1 This year*

	March September	April October	May November	June December	July January	August February	Annual Total
0100/000 Services Rendered	0 0	0 0	0 0	0 0	0 0	0 -244000	-244000 <i>✓5 correct amount av</i>
0200/000 Discount Received	0 0	0 0	0 0	0 0	0 0	0 -2685	-2685 <i>✓6</i>
0300/000 Commission Received	0 0	0 0	0 0	0 0	0 0	0 -3050	-3050 <i>✓7</i>
2000/000 Consumable Goods	0 0	0 0	0 0	0 0	0 0	0 25890	25890 <i>✓8 correct amount and</i>
2100/000 Water and Electricity	0 0	0 0	0 0	0 0	0 0	0 14000	14000 <i>✓9</i>
2200/000 Wages	0 0	0 0	0 0	0 0	0 0	0 30800	30800 <i>✓10</i>
2300/000 Advertising	0 0	0 0	0 0	0 0	0 0	0 10010	10010 <i>✓11</i>
2400/000 Insurance	0 0	0 0	0 0	0 0	0 0	0 9500	9500 <i>✓12</i>
2500/000 Stationery	0 0	0 0	0 0	0 0	0 0	0 3777	3777 <i>✓13</i>
2600/000 Rent paid	0 0	0 0	0 0	0 0	0 0	0 85000	85000 <i>✓14</i>
2700/000 Telephone	0 0	0 0	0 0	0 0	0 0	0 1863	1863 <i>✓15</i>

----- End of Report -----

*✓2 Account 0100-2700 only, i.e. no Balance Sheet accounts*

*Accept amount within 5, i.e. 5 more or 5 less*

*✓3 No rounding*

15

*✓4 Amounts in Feb, 0 in the other months*

COMPUTERISED FINANCIAL SYSTEMS N6

Prepared by: Educational Pack **This is not the correct printout - this must be printed with Pastel**  
 Budget Report - This Year *✓1 This year*

	March	April	May	June	July	August	Annual	
	September	October	November	December	January	February	Total	
0100/000	0	0	0	0	0	0	0	
Services Rendered	0	0	0	0	0	-244000	-244000	<i>✓5 correct amount and -</i>
0200/000	0	0	0	0	0	0	0	
Discount Received	0	0	0	0	0	-2685	-2685	<i>✓6 correct amount and -</i>
0300/000	0	0	0	0	0	0	0	
Commission Received	0	0	0	0	0	-3050	-3050	<i>✓7 correct amount and -</i>
2000/000	0	0	0	0	0	0	0	
Consumable Goods	0	0	0	0	0	25890	25890	<i>✓8 correct amount and no -</i>
2100/000	0	0	0	0	0	0	0	
Water and Electricity	0	0	0	0	0	14000	14000	<i>✓9 correct amount and no -</i>
2200/000	0	0	0	0	0	0	0	
Wages	0	0	0	0	0	30800	30800	<i>✓10 correct amount and no -</i>
2300/000	0	0	0	0	0	0	0	
Advertising	0	0	0	0	0	10010	10010	<i>✓11 correct amount and no -</i>
2400/000	0	0	0	0	0	0	0	
Insurance	0	0	0	0	0	9500	9500	<i>✓12 correct amount and no -</i>
2500/000	0	0	0	0	0	0	0	
Stationery	0	0	0	0	0	3777	3777	<i>✓13 correct amount and no -</i>
2600/000	0	0	0	0	0	0	0	
Rent paid	0	0	0	0	0	85000	85000	<i>✓14 correct amount and no -</i>
2700/000	0	0	0	0	0	0	0	
Telephone	0	0	0	0	0	1863	1863	<i>✓15 correct amount and no -</i>

*✓2 Account 0100-2700 only, i.e. no Balance Sheet accounts*

*Accept amount within 5, i.e. 5 more or 5 less*

*✓3 No rounding*

15

*✓4 Amounts in Feb, 0 in the other months*

COMPUTERISED FINANCIAL SYSTEMS N6

Educational No: Low Cuts (exam number)

Examination number ✓1 correct examination number

PROFIT REPORT ✓2 correct heading

ON 28/02/14

✓3 correct date

✓4 correct heading

✓5 correct heading

✓6 correct heading

Not e	Actual	Budget	Budget	Mark 7 - 20 is for correct amount in Feb 2015
	Feb 2014	Feb 2014	Feb 2015	
<b>INCOMES</b>				
Services Rendered	240 000.00	244 000.00	280 600.00	✓7 correct amount and no -
Discount Received	2 900.00	2 685.00	3 100.00	✓8 correct amount and no -
Commission Received	3 200.00	3 050.00	3 500.00	✓9 correct amount and no -
✓21 only incomes here under INCOME				
	246 100.00	249 735.00	287 200.00	✓10 correct amount and no -
✓23 a single and a double line for INCOME total				
<b>EXPENSES</b>				
Consumable Goods	26 000.00	25 890.00	29 800.00	✓11 correct amount and no -
Water and Electricity	13 440.00	14 000.00	16 100.00	✓12 correct amount and no -
Wages	30 805.00	30 800.00	35 400.00	✓13 correct amount and no -
Advertising	10 210.00	10 010.00	11 500.00	✓14 correct amount and no -
Insurance	9 960.00	9 500.00	10 900.00	✓15 correct amount and no -
Stationery	3 565.00	3 777.00	4 300.00	✓16 correct amount and no -
Rent paid	85 000.00	85 000.00	97 800.00	✓17 correct amount and no -
Telephone	1 575.00	1 863.00	2 100.00	✓18 correct amount and no -
✓22 only the expenses here under EXPENSES				
	180 555.00	180 840.00	207 900.00	✓19 correct amount and no -
✓24 a single and a double line for EXPENSES total				
<b>NET PROFIT</b>	65 545.00	68 895.00	79 300.00	✓20 correct amount and no -

✓25 a double line right through

✓26 column 1 and 2 not empty, i.e. accept any amounts

COMPUTERISED FINANCIAL SYSTEMS N6

This is not the correct printout - this must be printed with Pastel

Educational No: Low Cuts (exam number)

Examination number ✓ 1 correct examination number

PROFIT REPORT ✓ 2 correct heading

ON 28/02/14 ✓ 3 correct date

✓ 4 correct heading    ✓ 5 correct heading    ✓ 6 correct heading

Note    Actual    Budget    Budget  
          Feb 2014    Feb 2014    Feb 2015    Mark 7 - 20 is for correct amount in Feb 2015

INCOMES

Services Rendered	-240000	-244000	-280600	✓ 7 correct amount and -
Discount Received	-2900	-2685	-3100	✓ 8 correct amount and -
Commission Received	-3200	-3050	-3500	✓ 9 correct amount and -

✓ 10 only incomes here under INCOME

-246100    -249735    -287200 ✓ 10 correct amount and -

✓ 11 a single and a double line for INCOMES total

EXPENSES

Consumable Goods	26000	25890	29800	✓ 11 correct amount and no -
Water and Electricity	13440	14000	16100	✓ 12 correct amount and no -
Wages	30805	30800	35400	✓ 13 correct amount and no -
Advertising	10210	10010	11500	✓ 14 correct amount and no -
Insurance	9960	9500	10900	✓ 15 correct amount and no -
Stationery	3565	3777	4300	✓ 16 correct amount and no -
Rent paid	85000	85000	97800	✓ 17 correct amount and no -
Telephone	1575	1863	2100	✓ 18 correct amount and no -

✓ 19 only the expenses here under EXPENSES

180555    180840    207900 ✓ 19 correct amount and no -

✓ 20 a single and a double line for EXPENSES total

NET PROFIT    -65545    -68895    -79300 ✓ 20 correct amount and no -

✓ 21 a double line right through

✓ 22 column 1 and 2 not empty, i.e. accept any amounts

26

Educational No: Low Cuts (exam number)

Examination number

PROFIT REPORT Date: 25/12/13

ON 28/02/14 Page: 1

✓ 1 correct examination number in a header left

✓ 2 PRINTOUT 4 in a header right

✓ 3,4 printed to Excel

✓ 5 correct heading

	Note	Actual Feb 2014	Budget Feb 2014	Amount Variance	Budget Feb 2015
<b>INCOMES</b>					
Services Rendered		R -240 000	R -244 000		R -280 600
Discount Received		R -2 900	R -2 685		R -3 100
Commission Received		R -3 200	R -3 050		R -3 500
		R -246 100	R -249 735		R -287 200
<b>EXPENSES</b>					
Consumable Goods		R 26 000	R 25 890	R 110	R 29 800
Water and Electricity	Decreased	R 13 440	R 14 000	R -560	R 16 100
Wages		R 30 805	R 30 800	R 5	R 35 400
Advertising		R 10 210	R 10 010	R 200	R 11 500
Insurance		R 9 960	R 9 500	R 460	R 10 900
Stationery	Decreased	R 3 565	R 3 777	R -212	R 4 300
Rent paid	No change	R 85 000	R 85 000	R -	R 97 800
Telephone	Decreased	R 1 575	R 1 863	R -288	R 2 100
		R 180 555	R 180 840		R 207 900
<b>NET PROFIT</b>		R -65 545	R -68 895		R -79 300

✓ 6 any amounts at expenses only

✓ 7 Decreased for Water and electri.

✓ 8 Decreased for Stationery

✓ 9 No changed for Rent paid

✓ 10 Decreased for Telephone

✓ 11 R and no decimals everywhere

✓ 12 any neat lines

✓ 13 columns wide enough to display all info, not too wide

✓ 14 one portrait page

COMPUTERISED FINANCIAL SYSTEMS N6

Report Format Printout : File - ACCREP09.DAT

Report Headings  
 1 Examination number  
 2 PROFIT REPORT  
 3 ON #E ✓ 1 #E (no space)  
 4

Index Description  
 MY REPORT

Print Options  
 Omit Standard Headings N

Report Format  
 Report Type M  
 Decimals to Use No Rounding  
 Note Reference Column Y

✓ 2 N, M, No rounding, Y

Col	Amt	Typ	From	To	Heading 1	Heading 2	A/C	No.	Description
01	T	R	-11	0	Actual	Feb 2014	A		✓ 3 six items in heading 1 and heading 2 correct
02	B	F	1	12	Budget	Feb 2014	A		
03	F	F	1	12	Budget	Feb 2015	A		

Sk	Prt	DC	Su	Description	Formula	Not e	No.	Ac t
1	Y	C	N	INCOMES ✓ 4 correct word: INCOME			1	A
1	Y	C	N		CM05		1	A
1	Y	C	N		CM06			
1	Y	C	N	_SC			2	A
1	Y	C	N	_DC				
2	Y	D	N	EXPENSES ✓ 5 correct word: EXPENSES				
1	Y	D	N		CB07			
1	Y	D	N	_SC			2	A
1	Y	D	N	_DC				
2	Y	C	N	NET PROFIT ✓ 6 correct words: NET PROFIT	TOT2			
1	Y	C	N	_DL				
1	Y	C	N					

✓ 7 five items: \_SC, \_DC, \_SC, \_DC, \_DL  
 ✓ 3 TOT1 AND TOT2  
 ✓ 3 1A, 1A, 2A, 2A



COMPUTERISED FINANCIAL SYSTEMS N6

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Report Format Printout : File - ACCREPO9.DAT

Report Headings This is not the correct printout - this must be printed with Pastel

1 Examination number

2 PROFIT REPORT

3 ON #E ✓ 1 #E (no option)

4

Index Description

MY REPORT

Print Options

Omit Standard Headings N

Report Format

Report Type M

Decimals to Use No Rounding

Note Reference Column Y

✓ 2 N, M, No rounding, Y

Col	Amt	Typ	From	To	Heading 1	Heading 2	A/C	No.	Description
1	T	R	-11		0 Actual	Feb 2014	A		
2	B	F	1		12 Budget	Feb 2014	A		
3	F	F	1		12 Budget	Feb 2015	A		
Sk	Prt	DC	Sup	Description	Formula	Note	No.	Act	
1	Y	C	N	INCOMES	✓ 4 correct words: INCOMES				
1	Y	C	N		CM05			1	A
1	Y	C	N		CM06			1	A
1	Y	C	N	_SC				2	A
1	Y	C	N	_DC					
2	Y	D	N	EXPENSES	✓ 5 correct words: EXPENSES				
1	Y	D	N		CB07				
1	Y	D	N	_SC					
1	Y	D	N		CT07			2	A
1	Y	D	N	_DC	✓ 4 correct words: NET PROFIT				
2	Y	C	N	NET PROFIT TOT2					
1	Y	C	N	_DL					
1	Y	C	N	.					

✓ 6 six items in heading 1 and heading 2 correct

✓ 7 five items: \_SC, \_DC, \_SC, \_DC, \_DL  
 ✓ 8 TOT1 AND TOT2  
 ✓ 9 1A, 1A, 2A, 2A

✓1 correct examination number and  
PRINTOUT 6 in a header (any place)

Material	R	234 000	✓✓✓✓2,3,4,5 (4 or 0)
Labour cost	R	720 000	✓6
Overheads	R	440 000	✓7
Depreciation on machinery	R	140 000	✓✓8,9 (2 or 0)
Net contract cost	R	1 534 000	✓10
Contract price			ignore any amount here
Certified work	R	2 000 000	✓11
Uncertified work	R	400 000	✓12
Extras			ignore any amount here
Total Contract value	R	2 400 000	✓13
Less: Net Contract cost	R	1 534 000	✓14 (accept this answer if the same as B6)
Net Profit	R	866 000	✓✓15,16 (2 or 0)
Provision for latent defects	R	259 800	✓✓17,18 (2 or 0)
Profit-and-Loss account	R	606 200	✓✓19,20 (2 or 0)

✓21 R and no decimals everywhere

✓22 lines exactly as shown

22

Alternative:

if an account was done, mark only the amount that are right

cannot get anything for Material or Depreciation (Machinery), if more than one entry was made

give -1 for wrong printout

✓ 5. correct explanation numbers AND PRINTOUT

6 in a header (any place)

Contract cost statement for the year ended 31 May 2014

Material	R	234 000	✓✓✓✓ 2,3,4,5 (+ or 0)
Labour cost	R	720 000	✓ 6
Overheads	R	440 000	✓ 7
Depreciation on machinery	R	140 000	✓✓ 8,9 (2 or 0)
Net contract cost	R	1 534 000	✓ 10
Contract price			ignore any amount here
Certified work	R	2 000 000	✓ 11
Uncertified work	R	400 000	✓ 12
Extras			ignore any amount here
Total Contract value	R	2 400 000	✓ 13
Less: Net Contract cost	R	1 534 000	✓ 14 (accept this answer if the same as 10)
Net Profit	R	866 000	✓✓ 15,16 (2 or 0)
Provision for latent defects	R	259 800	✓✓ 17,18 (2 or 0)
Profit-and-Loss account	R	606 200	✓✓ 19,20 (2 or 0)

✓ 21. Round no decimals everywhere

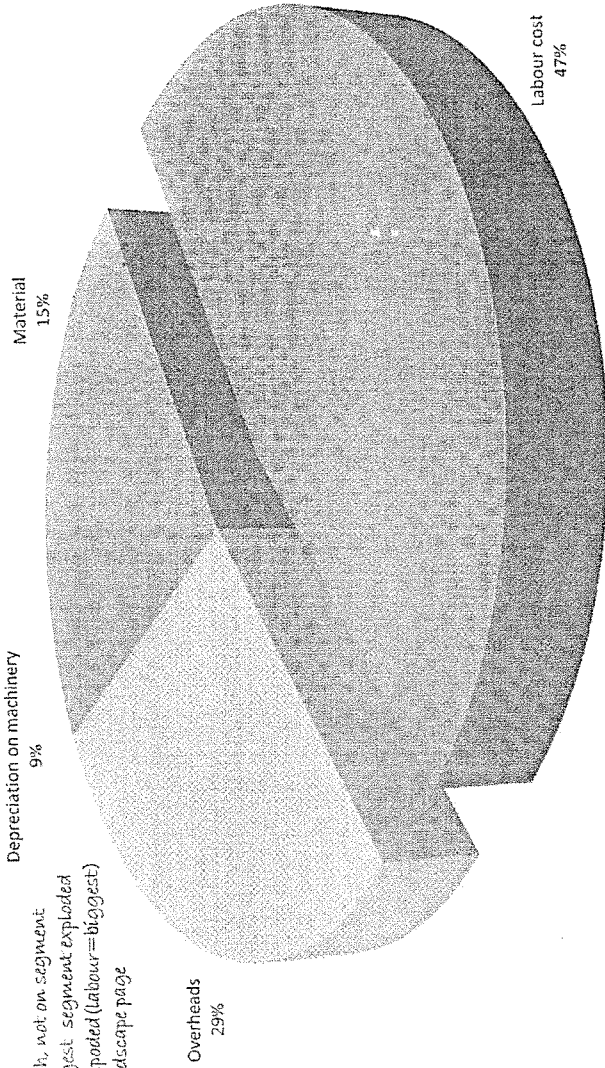
✓ 22. times exactly as shown

**CONTRACT COSTS OF SEAVIEW HOTEL**

**Examination Number**

**PRINTOUT 7**

- 1 Pie graph
- 1 4 segments
- 1 CONTRACT COSTS OF SEAVIEW HOTEL
- 1 Examination number (must be on separate line)
- 1 PRINTOUT 7
- 1 No legend
- 1 category name a
- 1 %
- 1 next to graph, not on segment
- 1 (Any) Biggest segment exploded
- 1 Labour is exploded (Labour=biggest)
- 1 separate landscape page



A	B	C	D	E	F	G	H	I
1	CLOCK CARD: K. West							
2	Day	Date	Morning	Afternoon	Normal hours		Overtime hours	
			In	In	Out			
3			Out					
4	Monday	41778	0.33333	0.541666666666666	0.708333333	=D4-C4+F4-E4		
5	Tuesday	41779	0.33333	0.541666666666666	0.708333333	=D5-C5+F5-E5		
6	Wednesday	41780	0.3125	0.541666666666666	0.6875	=D6-C6+F6-E6		
7	Thursday	41781	0.3125	0.541666666666666	0.666666666	=D7-C7+F7-E7		
8	Friday	41782	0.33333	0.541666666666666	0.6875	=D8-C8+F8-E8		✓ <sub>5</sub>
9	Saturday	41783	0.375	0.58333333			=(D9-C9)*24	✓ <sub>6</sub>
10	Sunday	41784	0.375	0.45833333			=(D10-C10)*24	
11	TOTAL					=SUM(G4:G8)*24	✓ <sub>7</sub>	
12	✓ <sub>2,3</sub> for dates as these numbers or =DATE(year, month, day) ✓ <sub>4</sub> times as those numbers							
13	PAYSリップ OF K. West for 19 – 25 May 2014							
14	Income	Hours worked	Rate per hour	Amount	Deductions	Amount		
15	Normal wage	=G11	300	=C15*D15	PAYE	=E20*20%		✓ <sub>8</sub>
16	Saturday overtime	=H9	=D15*1.4	=C16*D16	Pension	=E15*8%		✓ <sub>9</sub>
17	Sunday overtime	=H10	=D15*2	=C17*D17	Medical	140		✓ <sub>10</sub>
18		✓ <sub>12</sub> for pointed (cell ref)	✓ <sub>13</sub> for D15*1.4	✓ <sub>15</sub> for C*D, 3 times	UIF	=E15*1%		✓ <sub>11</sub>
19	Gross Remuneration			=SUM(E15:E18)	✓ <sub>16</sub> for sum Total	=SUM(H15:H18)		
20	Taxable income			=E19-H16	✓ <sub>17</sub> for Gross - Pension			
21	Net income			=E19-H19	✓ <sub>18</sub> for Gross - Deductions			
22					work with along with the cells used			
23	✓ <sub>19</sub> row and column headings							
24	✓ <sub>20</sub> one landscape page							
25	✓ <sub>21</sub> columns wide enough to see all, but not too wide and font not too small							

A		B		C		D		E		F		G		H		I	
1	CLOCK CARD: K. West																✓ 1 PRINTOUT 8 arranged to PRINTOUT 9. (2004 block)
2	Day	Date	Morning		Afternoon		Normal hours		Overtime hours								
3			In	Out	In	Out											
4	Monday	41778	0.33333	0.5	0.541666666666666	0.708333333	=D4-C4+F4-E4										
5	Tuesday	41779	0.33333	0.5	0.541666666666666	0.708333333	=D5-C5+F5-E5										
6	Wednesday	41780	0.3125	0.5	0.541666666666666	0.6875	=D6-C6+F6-E6										
7	Thursday	41781	0.3125	0.5	0.541666666666666	0.666666666	=D7-C7+F7-E7										
8	Friday	41782	0.33333	0.5	0.541666666666666	0.6875	=D8-C8+F8-E8				= (D9-C9)*24		✓ 5				
9	Saturday	41783	0.375	0.58333333							= (D10-C10)*24		✓ 6				
10	Sunday	41784	0.375	0.45833333							=SUM(G4:G8)*24		✓ 7				
11	TOTAL																
12	✓ 2,3 for dates as these members of =DATE(YEAR, MONTH, DAY) ✓ 4 times as times numbers																
13	PAYSリップ OF K. West f																
14	Income	Hours worked	Rate per hour	Amount	Deductions	Amount											
15	Normal wage	=G11	300	=C15*D15	PAYE	=E20*20%	✓ 8										
16	Saturday overtime	=H9	=D15*1.4	=C16*D16	Pension	=E15*8%	✓ 9										
17	Sunday overtime	=H10	=D15*2	=C17*D17	Medical	140	✓ 10										
18		✓ 12 for pointer (cell ref)	✓ 13 for D15*1.4	✓ 15 for C15, 3 times	UIF	=E15*1%	✓ 11										
19	Gross Remuneration			=SUM(E15:E18)	✓ 16 for sum	Total	=SUM(H15:H18)										
20	Taxable income		✓ 14 for P15*2	=E19-H16	✓ 17 for Gross - Pension												
21	Net income			=E19-H19	✓ 18 for Gross - Deductions		work with above) with the cells data										
22																	
23	✓ 19 row and column headings																
24	✓ 20 one landscape page																
25	✓ 21 columns wide enough to see all, but not too wide and font not too small																

- ✓ 1 correct examination number and PRINTOUT 10 in a header (any place)  
 ✓ 2 R, 2 dec in all answers (except in nr 4)  
 ✓ 3 one portrait page (3)
- 4.1.1 Total fixed cost = Electricity and water + Municipal tax + Direct wages  
 = 2000 + 6000/12 + 20000 ✓✓ 1,2 (2 or 0)  
 = 2000 + 500 + 20000 ✓✓ 3,4 (2 or 0)  
 = R 22 500.00 (4)
- 4.1.2 Variable cost per unit = Metal + Braai grid + Welding rods  
 = 900 + 145 + 25 ✓✓ 1,2 (2 or 0)  
 = R 1 070.00 ✓✓ 3,4 (2 or 0)  
 (4)
- 4.1.3 Marginal income per unit = Selling price per unit - Variable cost per unit ✓ 1  
 = 1950 - 1070 ✓ 2 ✓ 3 accept  
 = R 880.00 ✓✓ 4,5 (2 or 0)  
 (5)
- 4.1.4 Break Even Quantity = Total Fixed Cost/Marginal Income ✓ 1  
 = 22500/880 ✓ 2 accept ✓ 3 accept  
 = 26 ✓✓ 4,5 (2 or 0)  
 ✓ 6 no R and no decimals (6)
- 4.1.5 Break Even Value = Break Even Quantity x Selling price per unit ✓ 1  
 = 26 x 1950 ✓ 2 accept ✓ 3 accept  
 = R 50 700.00 ✓✓ 4,5 (2 or 0)  
 (5)

- ✓1 correct examination number and PRINTOUT 10 in a header (any place)  
 ✓2 R, 2 dec in all answers (except in nr 4)  
 ✓3 one portrait page (3)
- 4.1.1 Total fixed cost = Electricity and water + Municipal tax + Direct wages  
 = 2000 + 6000/12 + 20000 ✓✓1,2 (2 of 6)  
 = 2000 + 500 + 20000 ✓✓3,4 (2 of 6)  
 = R 22 500.00 ✓✓3,4 (2 of 6) (4)
- 4.1.2 Variable cost per unit = Metal + Braai grid + Welding rods  
 = 900 + 145 + 25 ✓✓1,2 (2 of 6)  
 = R 1 070.00 ✓✓3,4 (2 of 6) (4)
- 4.1.3 Marginal income per unit = Selling price per unit - Variable cost per unit ✓1  
 = 1950 - 1070 ✓2 ✓3 accept  
 = R 880.00 ✓✓4,5 (2 of 6) (5)
- 4.1.4 Break Even Quantity = Total Fixed Cost/Marginal Income ✓1  
 = 22500/880 ✓2 accept ✓3 accept  
 = 26 ✓✓4,5 (2 of 6)  
 ✓5 no R and no decimals (6)
- 4.1.5 Break Even Value = Break Even Quantity x Selling price per unit ✓1  
 = 26 x 1950 ✓2 accept ✓3 accept  
 = R 50 700.00 ✓✓4,5 (2 of 6) (5)

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COMPUTERISED FINANCIAL SYSTEMS N6

✓ 1 correct examination number

Prepared by: Educational Pack

General Journal batch listing for user User 0 - Pre Update Printout

✓ 3 Dr and Cr columns, not Incl/Excl

Per	Date	GCS	Account	Reference	Description	Cost Code	Debit	Credit	Contra
✓ 2	Period 12 (not last year) + 28/2/14								
12	28/02/14	G	5100/000-Drawings	GJ12	Balance		124 000.00		✓ 4 correct amount and dr
12	28/02/14	G	7000/000-Bank	GJ12	Balance		360 000.00		✓ 5 correct amount and dr
12	28/02/14	G	2000/000-Consumable Goods	GJ12	Balance		26 000.00		✓ 6 correct amount and dr
12	28/02/14	G	2100/000-Water and Electricity	GJ12	Balance		13 440.00		✓ 7 correct amount and dr
12	28/02/14	G	2200/000-Wages	GJ12	Balance		30 805.00		✓ 8 correct amount and dr
12	28/02/14	G	2300/000-Advertising	GJ12	Balance		10 210.00		✓ 9 correct amount and dr
12	28/02/14	G	2400/000-Insurance	GJ12	Balance		9 560.00		✓ 10 correct amount and dr
12	28/02/14	G	2500/000-Stationery	GJ12	Balance		3 565.00		✓ 11 correct amount and dr
12	28/02/14	G	2600/000-Rent paid	GJ12	Balance		85 000.00		✓ 12 correct amount and dr
12	28/02/14	G	2700/000-Telephone	GJ12	Balance		1 575.00		✓ 13 correct amount and dr
12	28/02/14	G	5000/000-Capital	GJ12	Balance			345 255.00	✓ 14 correct amt+cr
12	28/02/14	G	8000/000-Creditors' Control	GJ12	Balance			93 200.00	✓ 15 correct amt+cr
12	28/02/14	G	0100/000-Services Rendered	GJ12	Balance			240 000.00	✓ 16 correct amt+cr
12	28/02/14	G	0200/000-Discount Received	GJ12	Balance			2 900.00	✓ 17 correct amt+cr
12	28/02/14	G	0300/000-Commission Received	GJ12	Balance			3 200.00	✓ 18 correct amt+cr

✓ 19 GJ12 and Balance everywhere

✓ 20 In Balance OR no balancing account OR no Retained Income balance,

i.e. only these accounts used, no extras

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Alternatives:

Mark these amounts on a Trial Balance or Entry Type Details or General Ledger

Mark everything you can see, but give -1 for wrong printout

Note mark 2 is for Period 12 and date (can you see period 12?)

Cannot get mark 3 in any alternative

Cannot get mark 20 in the General Ledger

COMPUTERISED FINANCIAL SYSTEMS N6

This is not the correct printout - this must be printed with Pastel

ACC NR.	ACCOUNT NAME	Ref	Descr	dr	cr
5100	Drawings	GJ12	Balance	R 124 000	
7000	Bank	GJ12	Balance	R 380 000	
2000	Consumable Goods	GJ12	Balance	R 26 000	
2100	Water and Electricity	GJ12	Balance	R 13 440	
2200	Wages	GJ12	Balance	R 30 805	
2300	Advertising	GJ12	Balance	R 10 210	
2400	Insurance	GJ12	Balance	R 9 960	
2500	Stationery	GJ12	Balance	R 3 565	
2600	Rent paid	GJ12	Balance	R 85 000	
2700	Telephone	GJ12	Balance	R 1 575	
5000	Capital	GJ12	Balance		R 345 255
8000	Creditors' Control	GJ12	Balance		R 93 200
0100	Services Rendered	GJ12	Balance		R 240 000
0200	Discount Received	GJ12	Balance		R 2 900
0300	Commission Received	GJ12	Balance		R 3 200

- ✓ 1 correct examination number
- ✓ 2 Period 12 (not last year) + 28/2/14
- ✓ 3 Dr and Cr columns, not Incl/Excl
- ✓ 4 correct amount and dr
- ✓ 5 correct amount and dr
- ✓ 6 correct amount and dr
- ✓ 7 correct amount and dr
- ✓ 8 correct amount and dr
- ✓ 9 correct amount and dr
- ✓ 10 correct amount and dr
- ✓ 11 correct amount and dr
- ✓ 12 correct amount and dr
- ✓ 13 correct amount and dr
- ✓ 14 correct amount and cr
- ✓ 15 correct amount and cr
- ✓ 16 correct amount and cr
- ✓ 17 correct amount and cr
- ✓ 18 correct amount and cr

✓ 19 GJ12 and Balance everywhere  
 ✓ 20 In Balance OR no balancing account OR no Retained Income balance,  
 i.e. only these accounts need to exist

COMPUTERISED FINANCIAL SYSTEMS N6

✓ 1 correct examination number and PRINTOUT 8 in a header (any phase)

- ✓ 2 times in correct format (with :)
- ✓ 3 correct hours in Normal hours column
- ✓ 4 correct hours in Normal hours column
- ✓ 5 correct hours in Normal hours column
- ✓ 6 correct hours in Normal hours column
- ✓ 7 correct hours in Normal hours column
- ✓ 8 for 5, ignore format
- ✓ 9 for 2, ignore format
- ✓ 10, 11 for 39, ignore format (2 or 0)

Day	Date	Morning		Afternoon		Normal hours	Overtime hours
		In	Out	In	Out		
Monday	19-05-14	08:00	12:00	13:00	17:00	08:00	
Tuesday	20-05-14	08:00	12:00	13:00	17:00	08:00	
Wednesday	21-05-14	07:30	12:00	13:00	16:30	08:00	
Thursday	22-05-14	07:30	12:00	13:00	16:00	07:30	
Friday	23-05-14	08:00	12:00	13:00	16:30	07:30	5
Saturday	24-05-14	09:00	14:00				2
Sunday	25-05-14	09:00	11:00			39	
TOTAL							

✓ 12, 13 for all dates in correct format, exactly as shown

✓ 14 for 39, 5 and 2 in general format, not time

PAYSLIP OF K. West for 19 -- 25 May 2014

Income	Hours worked	Rate per hour	Amount	Deductions	Amount
Normal wage	39	R 300.00	R 11 700.00	PAYE	R 2 812.80
Saturday overtime	5	R 420.00	R 2 100.00	Pension	R 936.00
Sunday overtime	2	R 600.00	R 1 200.00	Medical	R 140.00
				UIF	R 117.00
Gross Remuneration			R 15 000.00	Total	R 4 005.80
Taxable income			R 14 064.00		
Net income			R 10 994.20		

- Hours, rate and amount:
- ✓ 15 accept 39,
  - ✓ 16, 17, 18 one for each amount
  - ✓ 19 accept 5,
  - ✓ 20, 21, 22 one for each amount
  - ✓ 23 accept 2,
  - ✓ 24, 25, 26 one for each amount
  - ✓ 27
  - ✓ 28

- ✓ 32 R, 2 one everywhere (except in hours column)
- ✓ 33 any next lines
- ✓ 34 one landscape page

34

CLOCK CARD: K. West

Day	Date	Morning		Afternoon		Normal hours	Overtime hours
		In	Out	In	Out		
Monday	19-05-14	08:00	12:00	13:00	17:00	08:00	
Tuesday	20-05-14	08:00	12:00	13:00	17:00	08:00	
Wednesday	21-05-14	07:30	12:00	13:00	16:30	08:00	
Thursday	22-05-14	07:30	12:00	13:00	16:00	07:30	
Friday	23-05-14	08:00	12:00	13:00	16:30	07:30	5
Saturday	24-05-14	09:00	14:00				
Sunday	25-05-14	09:00	11:00			39	2
TOTAL							

- ✓ 1 correct identification number and PRINTOUT 5 in 2 header (any place)
- ✓ 2 times in correct format (with :)
- ✓ 3 correct hours in Normal hours column
- ✓ 4 correct hours in Normal hours column
- ✓ 5 correct hours in Normal hours column
- ✓ 6 correct hours in Normal hours column
- ✓ 7 correct hours in Normal hours column
- ✓ 8 for 5, ignore format
- ✓ 9 for 2, ignore format
- ✓ 10, 11 for 39, ignore format (2 or 0)

✓ 12, 13 for all dates in correct format, exactly as shown

✓ 14 for 39, 5 and 2 in special format, not time

PAYSLIP OF K. West for 19 – 25 May 2014

Income	Hours worked	Rate per hour	Amount	Deductions	Amount
Normal wage	39	R 300.00	R 11 700.00	PAYE	R 2 812.80
Saturday overtime	5	R 420.00	R 2 100.00	Pension	R 936.00
Sunday overtime	2	R 600.00	R 1 200.00	Medical	R 140.00
				UIF	R 117.00
Gross Remuneration			R 15 000.00	Total	R 4 005.80
Taxable income			R 14 064.00		
Net income			R 10 994.20		

- ✓ 15 accept 39, ✓ 16, 17, 18 one for each amount
- ✓ 19 accept 5, ✓ 20, 21, 22 one for each amount
- ✓ 23 accept 2, ✓ 24, 25, 26 one for each amount
- ✓ 27
- ✓ 28

- ✓ 29 R, 30 also not ignore (to test for hours column)
- ✓ 31 any neat lines
- ✓ 32 one landscape page