higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

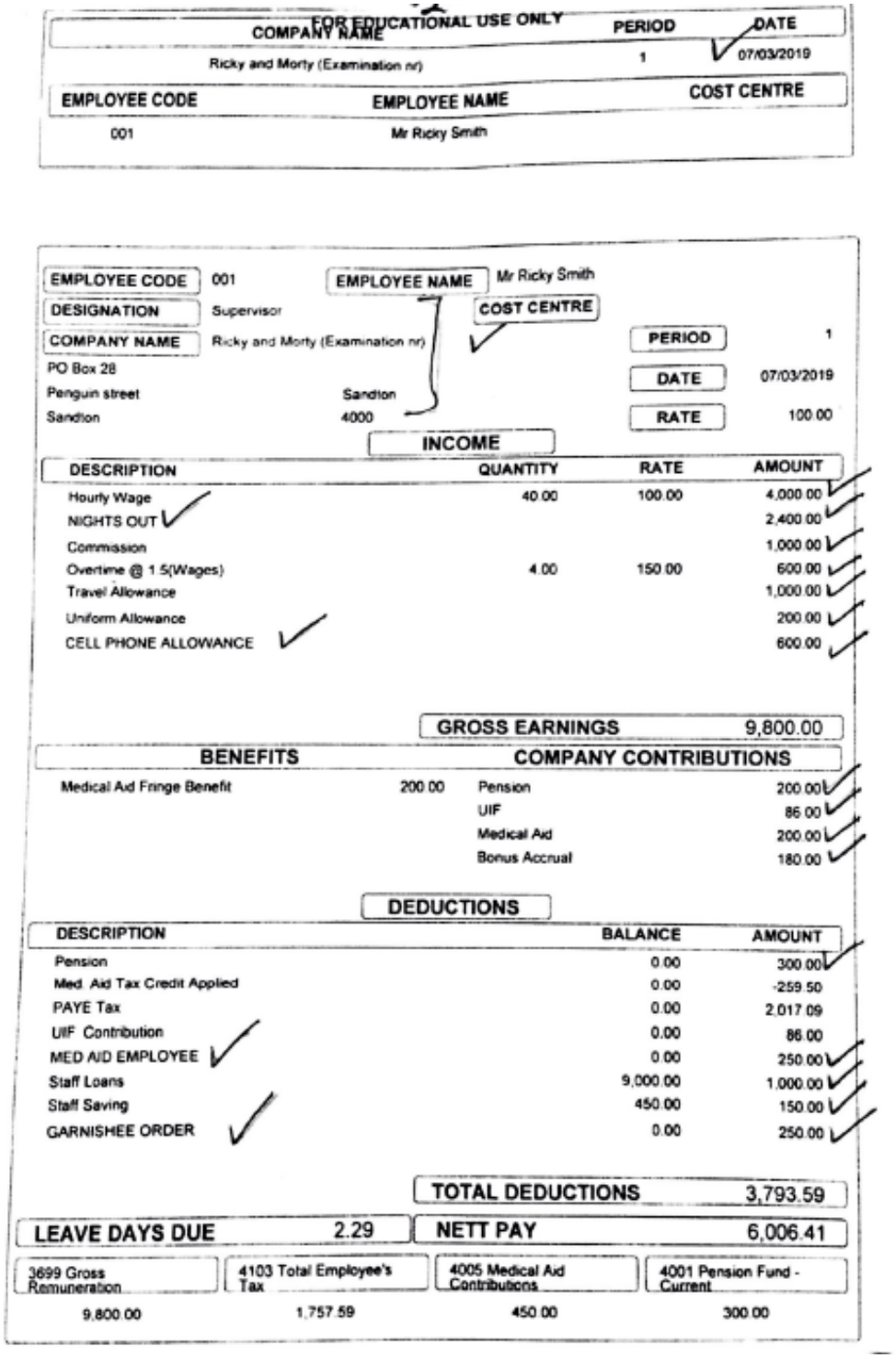
COMPUTERISED FINANCIAL SYSTEMS N5

13 NOVEMBER 2019

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QUESTION 1



FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	1	07/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
001	Mr Ricky Smith	

EMPLOYEE CODE 001 EMPLOYEE NAME Mr Ricky Smith
DESIGNATION Supervisor COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 1
PO Box 28 DATE 07/03/2019
Penguin street Sandton
Sandton 4000 RATE 100.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	100.00	4,000.00
NIGHTS OUT			2,400.00
Commission			1,000.00
Overtime @ 1.5(Wages)	4.00	150.00	600.00
Travel Allowance			1,000.00
Uniform Allowance			200.00
CELL PHONE ALLOWANCE			600.00

GROSS EARNINGS 9,800.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	200.00
		UIF	86.00
		Medical Aid	200.00
		Bonus Accrual	180.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	300.00
Med. Aid Tax Credit Applied	0.00	-259.50
PAYE Tax	0.00	2,017.09
UIF Contribution	0.00	86.00
MED AID EMPLOYEE	0.00	250.00
Staff Loans	9,000.00	1,000.00
Staff Saving	450.00	150.00
GARNISHEE ORDER	0.00	250.00

TOTAL DEDUCTIONS 3,793.59

LEAVE DAYS DUE 2.29 NETT PAY 6,006.41

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
9,800.00	1,757.59	450.00	300.00

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FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	1	07/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Evil Morty	

EMPLOYEE CODE	002	EMPLOYEE NAME	Mr Evil Morty
DESIGNATION	Stage Manager	COST CENTRE	
COMPANY NAME	Ricky and Morty (Examination nr)	PERIOD	1
PO Box 28		DATE	07/03/2019
Penguin street	Sandton	RATE	80.00
Sandton	4000		

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	80.00	3,200.00
SPECIAL BONUS			1,000.00
Overtime @ 1.5(Wages)	5.00	120.00	600.00
Re-imb Travel - Non-taxable	200.00	3.50	700.00
Uniform Allowance			200.00
CELL PHONE ALLOWANCE			300.00

GROSS EARNINGS 6,000.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	100.00
		UIF	53.00
		Medical Aid	200.00
		Bonus Accrual	144.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	200.00
Med. Aid Tax Credit Applied	0.00	-207.25
PAYE Tax	0.00	754.17
UIF Contribution	0.00	53.00
MED AID EMPLOYEE	0.00	250.00
Staff Loans	900.00	100.00
Staff Saving	100.00	100.00

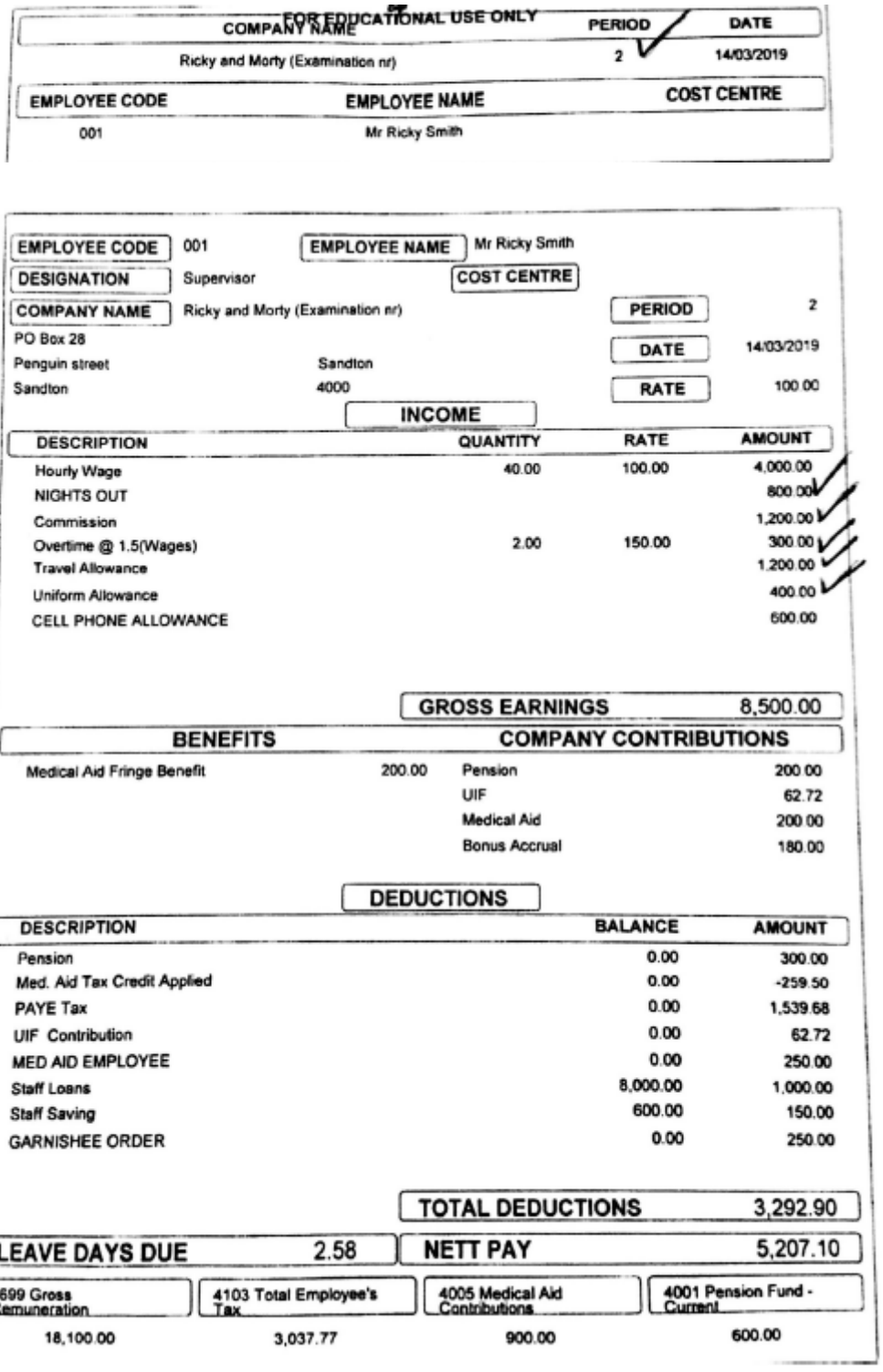
TOTAL DEDUCTIONS 1,349.92

LEAVE DAYS DUE 1.29 **NETT PAY** 4,650.08

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
5,300.00	546.92	450.00	200.00

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FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	2	14/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
001	Mr Ricky Smith	

EMPLOYEE CODE 001 EMPLOYEE NAME Mr Ricky Smith
DESIGNATION Supervisor COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 2
PO Box 28 DATE 14/03/2019
Penguin street Sandton
Sandton 4000 RATE 100.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	100.00	4,000.00
NIGHTS OUT			800.00
Commission			1,200.00
Overtime @ 1.5(Wages)	2.00	150.00	300.00
Travel Allowance			1,200.00
Uniform Allowance			400.00
CELL PHONE ALLOWANCE			600.00

GROSS EARNINGS 8,500.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	200.00
		UIF	62.72
		Medical Aid	200.00
		Bonus Accrual	180.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	300.00
Med. Aid Tax Credit Applied	0.00	-259.50
PAYE Tax	0.00	1,539.68
UIF Contribution	0.00	62.72
MED AID EMPLOYEE	0.00	250.00
Staff Loans	8,000.00	1,000.00
Staff Saving	600.00	150.00
GARNISHEE ORDER	0.00	250.00

TOTAL DEDUCTIONS 3,292.90

LEAVE DAYS DUE 2.58 NETT PAY 5,207.10

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
18,100.00	3,037.77	900.00	600.00

(6)

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	2	14/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Evil Morty	

EMPLOYEE CODE 002 EMPLOYEE NAME Mr Evil Morty
DESIGNATION Stage Manager COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 2
PO Box 28 DATE 14/03/2019
Penguin street Sandton
Sandton 4000 RATE 80.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	80.00	3,200.00
SPECIAL BONUS			1,000.00
NIGHTS OUT			1,600.00
Overtime @ 1.5(Wages)	4.00	120.00	480.00
Re-imb Travel - Non-taxable	400.00	3.50	1,400.00
Uniform Allowance			500.00
CELL PHONE ALLOWANCE			300.00

GROSS EARNINGS 8,480.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	100.00
		UIF	67.80
		Medical Aid	200.00
		Bonus Accrual	144.00

DEDUCTIONS

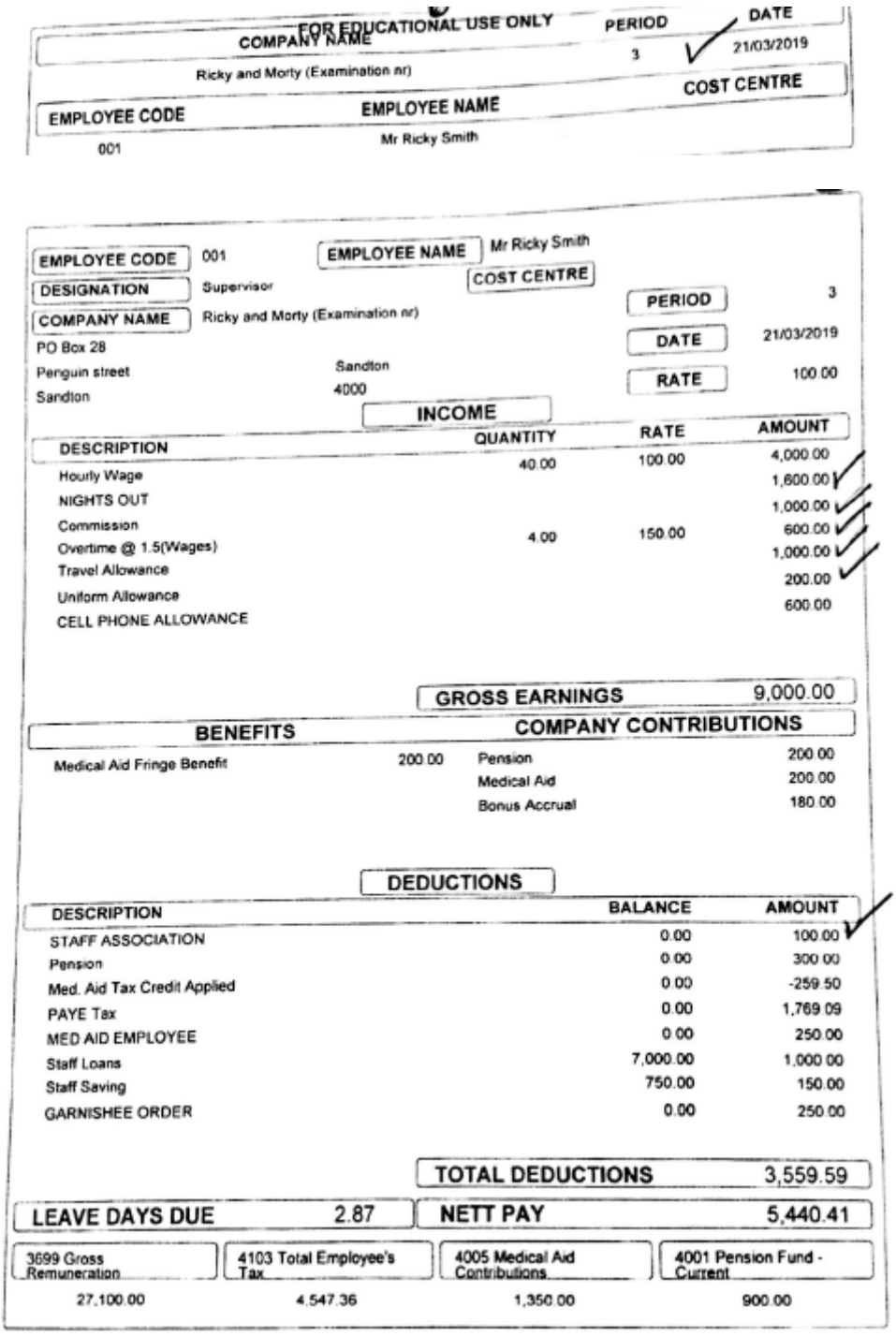
DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	200.00
Med. Aid Tax Credit Applied	0.00	-207.25
PAYE Tax	0.00	1,138.98
UIF Contribution	0.00	67.80
MED AID EMPLOYEE	0.00	250.00
Staff Loans	800.00	100.00
Staff Saving	200.00	100.00

TOTAL DEDUCTIONS 1,749.53

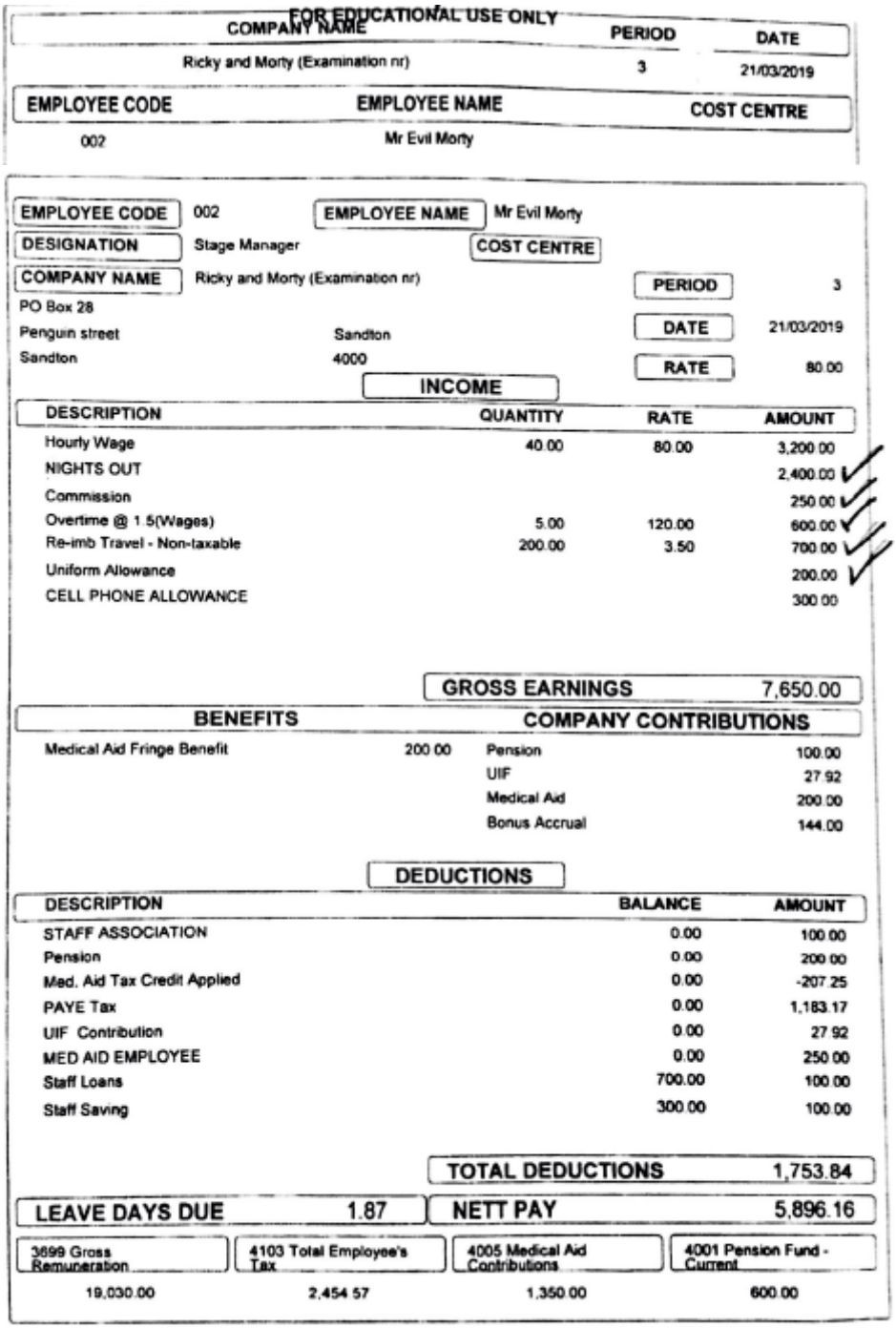
LEAVE DAYS DUE 1.58 NETT PAY 6,730.47

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
12,080.00	1,478.65	900.00	400.00

(4)


FOR EDUCATIONAL USE ONLY
COMPANY NAME
Ricky and Morty (Examination nr)
PERIOD
3
DATE
21/03/2019
EMPLOYEE CODE
001
EMPLOYEE NAME
Mr Ricky Smith
COST CENTRE
EMPLOYEE CODE 001
EMPLOYEE NAME Mr Ricky Smith
DESIGNATION Supervisor
COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr)
PERIOD 3
DATE 21/03/2019
PO Box 28
Penguin street
Sandton
4000
RATE 100.00
INCOME
DESCRIPTION QUANTITY RATE AMOUNT
Hourly Wage 40.00 100.00 4,000.00
NIGHTS OUT 1,600.00
Commission 1,000.00
Overtime @ 1.5(Wages) 4.00 150.00 600.00
Travel Allowance 1,000.00
Uniform Allowance 200.00
CELL PHONE ALLOWANCE 600.00
GROSS EARNINGS 9,000.00
BENEFITS
Medical Aid Fringe Benefit 200.00
COMPANY CONTRIBUTIONS
Pension 200.00
Medical Aid 200.00
Bonus Accrual 180.00
DEDUCTIONS
DESCRIPTION BALANCE AMOUNT
STAFF ASSOCIATION 0.00 100.00
Pension 0.00 300.00
Med. Aid Tax Credit Applied 0.00 -259.50
PAYE Tax 0.00 1,769.09
MED AID EMPLOYEE 0.00 250.00
Staff Loans 7,000.00 1,000.00
Staff Saving 750.00 150.00
GARNISHEE ORDER 0.00 250.00
TOTAL DEDUCTIONS 3,559.59
LEAVE DAYS DUE 2.87
NETT PAY 5,440.41
3699 Gross Remuneration
4103 Total Employee's Tax
4005 Medical Aid Contributions
4001 Pension Fund - Current
27,100.00
4,547.36
1,350.00
900.00

(7)



FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	3	21/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Evil Morty	

EMPLOYEE CODE 002 EMPLOYEE NAME Mr Evil Morty
DESIGNATION Stage Manager COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 3
PO Box 28 DATE 21/03/2019
Penguin street Sandton RATE 80.00
Sandton 4000

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	80.00	3,200.00
NIGHTS OUT			2,400.00
Commission			250.00
Overtime @ 1.5(Wages)	5.00	120.00	600.00
Re-imb Travel - Non-taxable	200.00	3.50	700.00
Uniform Allowance			200.00
CELL PHONE ALLOWANCE			300.00

GROSS EARNINGS 7,650.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	100.00
		UIF	27.92
		Medical Aid	200.00
		Bonus Accrual	144.00

DEDUCTIONS

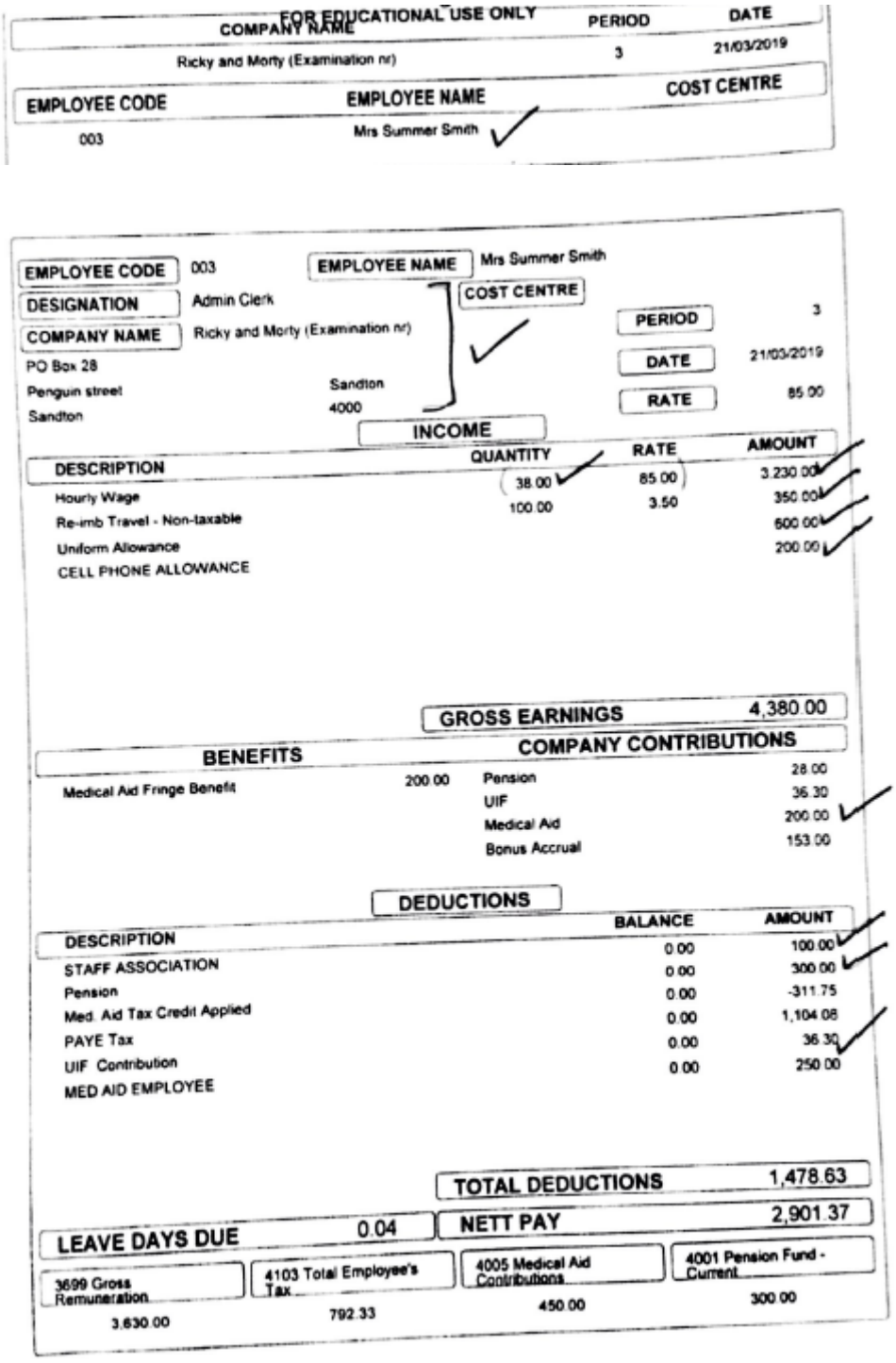
DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	200.00
Med. Aid Tax Credit Applied	0.00	-207.25
PAYE Tax	0.00	1,183.17
UIF Contribution	0.00	27.92
MED AID EMPLOYEE	0.00	250.00
Staff Loans	700.00	100.00
Staff Saving	300.00	100.00

TOTAL DEDUCTIONS 1,753.84

LEAVE DAYS DUE 1.87 NETT PAY 5,896.16

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
19,030.00	2,454.57	1,350.00	600.00

(5)



FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	3	21/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
003	Mrs Summer Smith	

EMPLOYEE CODE 003 EMPLOYEE NAME Mrs Summer Smith
DESIGNATION Admin Clerk COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 3
PO Box 28 DATE 21/03/2019
Penguin street Sandton RATE 85.00
Sandton 4000

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	38.00	85.00	3,230.00
Re-imb Travel - Non-taxable	100.00	3.50	350.00
Uniform Allowance			600.00
CELL PHONE ALLOWANCE			200.00

GROSS EARNINGS 4,380.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	28.00
		UIF	36.30
		Medical Aid	200.00
		Bonus Accrual	153.00

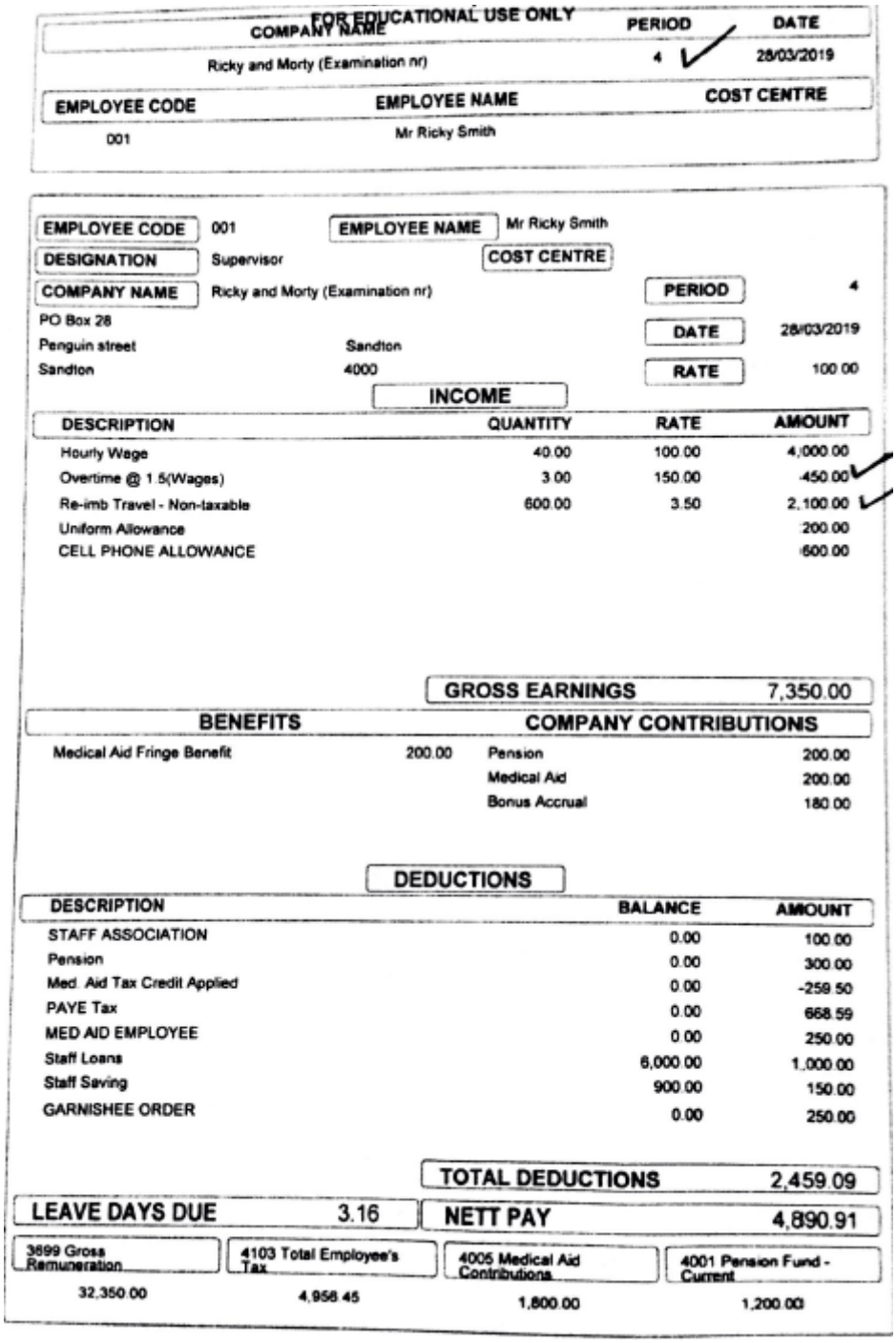
DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	300.00
Med. Aid Tax Credit Applied	0.00	-311.75
PAYE Tax	0.00	1,104.08
UIF Contribution	0.00	36.30
MED AID EMPLOYEE	0.00	250.00

TOTAL DEDUCTIONS 1,478.63
NETT PAY 2,901.37
LEAVE DAYS DUE 0.04

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
3,630.00	792.33	450.00	300.00

(11)



FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	4	28/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
001	Mr Ricky Smith	

EMPLOYEE CODE 001 EMPLOYEE NAME Mr Ricky Smith
DESIGNATION Supervisor COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 4
PO Box 28 DATE 28/03/2019
Penguin street Sandton
Sandton 4000 RATE 100.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	100.00	4,000.00
Overtime @ 1.5(Wages)	3.00	150.00	450.00
Re-imb Travel - Non-taxable	600.00	3.50	2,100.00
Uniform Allowance			200.00
CELL PHONE ALLOWANCE			600.00

GROSS EARNINGS 7,350.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	200.00
		Medical Aid	200.00
		Bonus Accrual	180.00

DEDUCTIONS

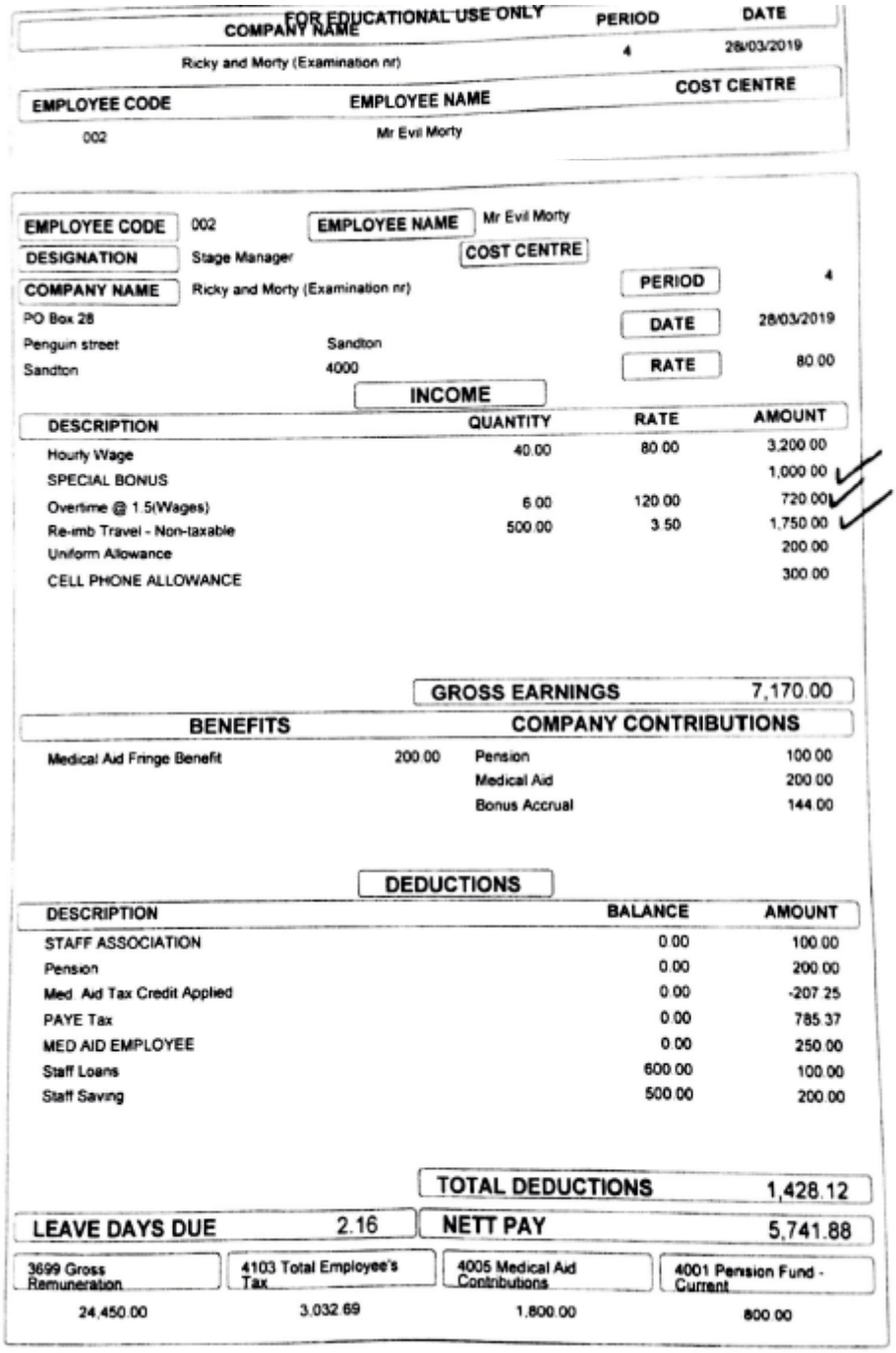
DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	300.00
Med. Aid Tax Credit Applied	0.00	-258.50
PAYE Tax	0.00	668.59
MED AID EMPLOYEE	0.00	250.00
Staff Loans	6,000.00	1,000.00
Staff Saving	900.00	150.00
GARNISHEE ORDER	0.00	250.00

TOTAL DEDUCTIONS 2,459.09

LEAVE DAYS DUE 3.16 NETT PAY 4,890.91

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
32,350.00	4,958.45	1,800.00	1,200.00

(3)



FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	4	28/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Evil Morty	

EMPLOYEE CODE 002 EMPLOYEE NAME Mr Evil Morty
DESIGNATION Stage Manager COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 4
PO Box 28 DATE 28/03/2019
Penguin street Sandton
Sandton 4000 RATE 80.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	80.00	3,200.00
SPECIAL BONUS			1,000.00
Overtime @ 1.5(Wages)	6.00	120.00	720.00
Re-imb Travel - Non-taxable	500.00	3.50	1,750.00
Uniform Allowance			200.00
CELL PHONE ALLOWANCE			300.00

GROSS EARNINGS 7,170.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	100.00
		Medical Aid	200.00
		Bonus Accrual	144.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	200.00
Med Aid Tax Credit Applied	0.00	-207.25
PAYE Tax	0.00	785.37
MED AID EMPLOYEE	0.00	250.00
Staff Loans	600.00	100.00
Staff Saving	500.00	200.00

TOTAL DEDUCTIONS 1,428.12

LEAVE DAYS DUE 2.16 NETT PAY 5,741.88

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
24,450.00	3,032.69	1,800.00	800.00

(3)

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COMPANY NAME	PERIOD	DATE
Ricky and Morty (Examination nr)	4	28/03/2019

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
003	Mrs Summer Smith	

EMPLOYEE CODE 003 EMPLOYEE NAME Mrs Summer Smith
DESIGNATION Admin Clerk COST CENTRE
COMPANY NAME Ricky and Morty (Examination nr) PERIOD 4
PO Box 28 DATE 28/03/2019
Penguin street Sandton
Sandton 4000 RATE 85.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	85.00	3,400.00
Overtime @ 1.5(Wages)	3.00	127.50	382.50
Uniform Allowance			300.00
CELL PHONE ALLOWANCE			200.00

GROSS EARNINGS 4,282.50

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	200.00	Pension	200.00
		UIF	41.83
		Medical Aid	200.00
		Bonus Accrual	153.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
STAFF ASSOCIATION	0.00	100.00
Pension	0.00	300.00
Med. Aid Tax Credit Applied	0.00	-311.75
PAYE Tax	0.00	144.65
UIF Contribution	0.00	41.83
MED AID EMPLOYEE	0.00	250.00
Staff Saving	100.00	100.00

TOTAL DEDUCTIONS 624.73

LEAVE DAYS DUE 0.33 NETT PAY 3,657.77

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
7,812.50	625.23	900.00	600.00

(3)

INCOMESTATEMENT FOR 30 JUNE 2019

Sales		192753	✓
Minus: Cost of Sales		82776	
Opening Stock	38000		✓
Plus: Purchases	70000		✓
Carriage on Purchase	300		✓
	108300		
Less : Closing Stock	25524		✓
GROSS PROFIT		109977	
Plus: Other income		1278	
Commission Received	850		✓
Interest received	428		✓
GROSS INCOME		111255	
Less: EXPENSES		49806	
Packing Material	1353		✓
Telephone	321		✓
Consumable stores	8000		✓
Salaries	20151		✓
Water and Electricity	4931		✓
Wages	15050		✓
NETT PROFIT		61449	✓

(14)

NOTES TO FINANCIAL STATEMENTS

Trade and other Debtors		7796	✓
Debtorscontrol	6280		✓
Accrued Income	700		✓
Prepaid Expenses	816		✓

(4)

Cash and Cash Equivelant		10094	✓
Bank	9094		✓
Petty Cash	1000		✓

(3)

Trade and other Creditors		23788	✓
Trade creditors	22842		✓
Accrued Expenses	426		✓
Income received in advance	520		✓

(4)

Vertical and horizontal lines (1)

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RICKY AND MORTY FOR THE YEAR ENDED 30 JUNE 2019

ASSETS

Non current assets		205992	
Land +Vehicle + Equipment	205992		✓
CURRENT ASSETS		43414	✓
Trading Stock	25524		✓
Trade and other debtors	7796		✓
Cash and cash equivalent	10094		✓
		249406	✓

Equity and Liabilities

OWNERS EQUITY		225618	
Capital	225618		✓✓
Current Liabilities		23788	✓
Trade and other creditors	23788		✓
		249406	✓

(11)

Capital Opening Balance		168074	✓
Total Assets	249406		✓
Minus Current Liabilities	23788		✓
Capital Closing balance	225618		✓
Minus: Nett Profit	61449		✓
Less: Drawings	3905		✓

(6)

Horizontal and vertical lines✓ (1)
Amount with no decimals✓ (1)

Method marks are not to be awarded. The amounts must be as stated above.

FACTORY OVERHEAD OF RICKY AND MORTY 30 JUNE 2019		
Depreciation on factory equipment	R12 000	✓
Electricity (80% x 110000)	R88 000	✓✓
Equipment setup costs for factory	R5 000	✓
Factory insurance	R1 500	✓
Factory rent	R100 000	✓
Factory supplies	R10 000	✓
Forklift maintenance	R50 000	✓
Repair and manitenance (55% x 4000)	R2 200	✓✓
Tax on production properties	R3 000	✓
FACTORY OVERHEAD COST	R271 700	✓

Horizontal and vertical lines✓
All amounts with no currency and with no decimal✓
Footer with EXAMINATION NUMBER (left) and QUESTION 3 (right)✓ (5)

EXAMINATION NUMBER QUESTION 4

STOCK CARD FOR RICKY AND MORTY MARCH 2019												
STOCK ITEMS		IN			OUT				BALANCE			
DATE	REFERENCE	QTY	COST	VALUE	QTY	COST	VALUE		QTY	COST	VALUE	
1 March	Balance								20	R100	R2 000	✓
5 March	Invoice 1	5	R120	R600	✓				20	R100	R2 000	✓
									5	R120	R600	✓
10 March	Invoice 2	10	R140	R1 400	✓				20	R100	R2 000	✓
									5	R120	R600	✓
									10	R140	R1 400	✓
12 March	Receipt 100				20	R100	R2 000	✓				
					5	R120	R600	✓	10	R140	R1 400	✓
18 March	Invoice 3	150	R150	R22 500	✓				10	R140	R1 400	✓
									150	R150	R22 500	✓
20 March	Receipt 101				10	R140	R1 400	✓				
					140	R150	R21 000	✓	10	R150	R1 500	✓
28 March	Invoice 4	50	R180	R9 000	✓				10	R150	R1 500	✓
									50	R180	R9 000	✓
29 March	Invoice 5				10	R150	R1 500	✓				
					10	R180	R1 800	✓	40	R180	R7 200	✓

Layout correct as given✓
Heading bold, italics and centre✓
Horizontal and vertical lines✓
Quantity in integers and no currency✓
Cost and value column format: currency, no decimals✓
Footers with EXAMINATION NUMBER left and QUESTION 4 right✓

[30]

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EXAMINATION NUMBER QUESTION 5A

WAGE JOURNAL OF PART TIME EMPLOYEES 30 MARCH 2019																				
EMPLOYEES	NORMAL INCOME				OVER TIME INCOME				GROSS INCOME	DEDUCTIONS									Total Deductions		Nett Income
	HRS	RATE		AMOUNT	HRS	RATE		AMOUNT		PENS 8,5%		PAYE 25%		MED AID 6%		UIF 1%					
R Morty	40	R 85	✓	R 3 400	3	R 128	✓	R 383	R 3 783	R 289	✓	R 873	✓	R 204	✓	R 38	✓		R 1 404		R 2 378
D Ricky	40	R 80	✓	R 3 200					R 3 200	R 272	✓	R 732	✓	R 192	✓	R 32	✓		R 1 228		R 1 972
G Golding	40	R 75	✓	R 3 000	4	R 113	✓	R 450	R 3 450	R 255	✓	R 799	✓	R 180	✓	R 35	✓		R 1 268		R 2 182
TOTAL				R 9 600		R 240		R 833	R 10 433	R 816		R 2 404		R 576		R 104			R 3 900	✓	R 6 532

Mark only if the amount is correct

Layout copied correctly✓
Currency, no decimals✓
Horizontal and vertical lines✓
Footers with EXAMINATION NUMBER (left) and QUESTION 4 (right)✓

All amounts must be correct. Do not allow for method marking. Do NOT accept decimals.

(22)

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EXAMINATION NUMBER QUESTION 5B

WAGE JOURNAL OF PART TIME EMPLOYEES 30 MARCH 2019														
EMPLOYEES	NORMAL INCOME			OVER TIME INCOME			GROSS INCOME	DEDUCTIONS				Total Deductions	Nett Income
	HRS	RATE	AMOUNT	HRS	RATE	AMOUNT		PENS 0,085	PAYE 0,25	MED AID 0,06	UIF 0,01		
R Morty	40	=3400/40	=B5*C5	=43-40	=C5*1,5	=E5*F5	=D5+G5	=8,5%*D5	=25%*(H5-I5)	=6%*D5	=H5*1%	=SUM(I5:L5)	=H5-M5
D Ricky	40	=3200/40	=B6*C6				=D6+G6	=8,5%*D6	=25%*(H6-I6)	=6%*D6	=H6*1%	=SUM(I6:L6)	=H6-M6
G Golding	40	=3000/40	=B7*C7	=44-40	=C7*1,5	=E7*F7	=D7+G7	=8,5%*D7	=25%*(H7-I7)	=6%*D7	=H7*1%	=SUM(I7:L7)	=H7-M7
TOTAL			=SUM(D5:D7)		=SUM(F5:F7)	=SUM(G5:G7)	=SUM(H5:H7)	=SUM(I5:I7)	=SUM(J5:J7)	=SUM(K5:K7)	=SUM(L5:L7)	=SUM(M5:M7)	=SUM(N5:N7)

Award marks as follows: Do not penalise if candidates used different cells, i.e. the layout is not the same as that of the question paper.

Gross income: Both normal income and overtime were added for Morty and Golding.✓
Pension fund: The normal income cell was used in the calculation.✓
PAYE: Gross income was subtracted from pension fund.✓
Medical aids: Normal income was used.✓
Net income: Gross income less total deductions.✓
Question 5B appears as a header.✓
One page (landscape).✓ (8)

TOTAL: 200

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