higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NASIENRIGLYN

NASIONALE SERTIFIKAAT

GEREKENARISEERDE FINANSIËLE STELSELS N5

1 JUNIE 2018

Hierdie nasienriglyn bestaan uit 18 bladsye.

Kopiereg voorbehou

VRAAG 1

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	1	07/03/2017

FOR EDUCATIONAL USE ONLY

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Morne AFRICA	

[12]

EMPLOYEE CODE	002	EMPLOYEE NAME	Mr Morne AFRICA
DESIGNATION		COST CENTRE	
COMPANY NAME	SPONGE BOB (ENTER EXAMINATION NUMBER)	PERIOD	1
		DATE	07/03/2017
		RATE	185.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	185.00	7,400.00
Overtime @ 1.5	4.00	277.50	1,110.00
Travel Allowance			1,250.00
Uniform Allowance			400.00

GROSS EARNINGS 10,160.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	120.00	Pension	115.38
		Medical Aid	120.00
		Bonus Accrual	555.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	375.50
Med. Aid Tax Credit Applied	0.00	-253.50
PAYE Tax	0.00	2,097.47
UIF Contribution	0.00	96.30
Medical Aid	0.00	96.00

Amounts in

TOTAL DEDUCTIONS 2,411.77

LEAVE DAYS DUE 0.00 **NETT PAY** 7,748.23

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
9,880.00	1,843.97	216.00	375.50

2

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	1	31/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
001	Ms Cinderella SIMIKALO	

(14)

EMPLOYEE CODE 001 EMPLOYEE NAME Ms Cinderella SIMIKALO
DESIGNATION COST CENTRE
COMPANY NAME SPONGE BOB (ENTER EXAMINATION NUMBER) PERIOD 1
DATE 31/03/2017
RATE 115.37

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Basic Salary			20,000.00
Overtime @ 1.5	6.00	173.05	1,038.30
Travel Allowance			10,000.00
Telephone Allowance			3,375.00

GROSS EARNINGS 34,413.30

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	500.00	Pension	652.45
		Medical Aid	500.00
		Bonus Accrual	1,500.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	500.00
Med. Aid Tax Credit Applied	0.00	-1,014.00
PAYE Tax	0.00	6,410.42
UIF Contribution	0.00	148.72
Medical Aid	0.00	400.00
Garnishee Order	0.00	600.00

TOTAL DEDUCTIONS 7,045.14

LEAVE DAYS DUE 0.00 **NETT PAY** 27,368.16

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
34,913.30	5,396.42	900.00	500.00

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	1	31/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
003	Mr Suaab MARTIN	

[12]

EMPLOYEE CODE: 003 EMPLOYEE NAME: Mr Suaab MARTIN
DESIGNATION: COST CENTRE:
COMPANY NAME: SPONGE BOB (ENTER EXAMINATION NUMBER) PERIOD: 1
DATE: 31/03/2017
RATE: 173.05

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Basic Salary			30,000.00
BCEA Leave Taken	2.00	83.06	166.13
Workshop refunds			6,600.00
Commission			1,800.00
Travel Expenses			500.00
Uniform Allowance			3,166.67

GROSS EARNINGS 42,232.80

BENEFITS		COMPANY CONTRIBUTIONS	
Taxable Travel Expenses	400.00	Pension	440.00
Medical Aid Fringe Benefit	437.50	Medical Aid	437.50
		Bonus Accrual	2,250.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	580.00
Med. Aid Tax Credit Applied	0.00	-810.00
PAYE Tax	0.00	6,351.63
UIF Contribution	0.00	148.72
Medical Aid	0.00	350.00
Garnishee Order	0.00	600.00

TOTAL DEDUCTIONS 7,220.35

LEAVE DAYS DUE 4.00 **NETT PAY** 35,012.45

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
32,903.63	5,541.63	787.50	580.00

4

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	2	14/03/2017

FOR EDUCATIONAL USE ONLY

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Morne AFRICA	

[7]

EMPLOYEE CODE 002 EMPLOYEE NAME Mr Morne AFRICA
DESIGNATION COST CENTRE
COMPANY NAME SPONGE BOB (ENTER EXAMINATION NUMBER) PERIOD 2
DATE 14/03/2017
RATE 185.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	38.00	185.00	7,030.00
Overtime @ 1.5	2.00	277.50	555.00
Travel Allowance			1,250.00
Uniform Allowance			400.00

GROSS EARNINGS 9,235.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	120.00	Pension	115.38
		Medical Aid	120.00
		Bonus Accrual	555.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	375.50
Med. Aid Tax Credit Applied	0.00	-253.50
PAYE Tax	0.00	1,764.48
UIF Contribution	0.00	52.42
Medical Aid	0.00	96.00
Staff Saving	1,200.00	200.00

TOTAL DEDUCTIONS 2,234.90

LEAVE DAYS DUE 0.00 NETT PAY 7,000.10

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
18,835.00	3,354.95	432.00	751.00

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FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	3	21/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Morne AFRICA	

(5)

EMPLOYEE CODE	002	EMPLOYEE NAME	Mr Morne AFRICA
DESIGNATION		COST CENTRE	
COMPANY NAME	SPONGE BOB (ENTER EXAMINATION NUMBER)	PERIOD	3
		DATE	21/03/2017
		RATE	185.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	185.00	7,400.00
Workshop refunds			3,800.00
Overtime @ 1.5	5.00	277.50	1,387.50
Travel Allowance			1,250.00
Uniform Allowance			400.00

GROSS EARNINGS	14,237.50

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	120.00	Pension	115.38
		Medical Aid	120.00
		Bonus Accrual	555.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	375.50
Med. Aid Tax Credit Applied	0.00	-253.50
PAYE Tax	0.00	2,197.37
Medical Aid	0.00	96.00
Staff Saving	1,400.00	200.00

TOTAL DEDUCTIONS	2,615.37

LEAVE DAYS DUE	0.00	NETT PAY	11,622.13

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
28,992.50	5,298.82	648.00	1,126.50

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	3	21/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
004	Mr Bautsa GOLDING.	

[14]

EMPLOYEE CODE: 004 EMPLOYEE NAME: Mr Bautsa GOLDING.
DESIGNATION: COST CENTRE:
COMPANY NAME: SPONGE BOB (ENTER EXAMINATION NUMBER) PERIOD: 3
DATE: 21/03/2017
RATE: 200.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	200.00	8,000.00
Commission			430.00
Overtime @ 1.5	3.00	300.00	900.00
Telephone Allowance			300.00

GROSS EARNINGS 9,630.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	69.88	Pension	301.00
		Medical Aid	69.88
		Bonus Accrual	600.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	344.00
Med. Aid Tax Credit Applied	0.00	-75.75
PAYE Tax	0.00	2,311.76
UIF Contribution	0.00	92.70
Medical Aid	0.00	65.00

TOTAL DEDUCTIONS 2,737.71

LEAVE DAYS DUE 4.00 **NETT PAY** 6,892.29

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
9,699.88	2,236.01	134.88	344.00

7

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	4	28/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
002	Mr Morne AFRICA	

[2]

EMPLOYEE CODE 002 EMPLOYEE NAME Mr Morne AFRICA
DESIGNATION COST CENTRE
COMPANY NAME SPONGE BOB (ENTER EXAMINATION NUMBER)
PERIOD 4
DATE 28/03/2017
RATE 185.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	185.00	7,400.00
Travel Allowance			1,250.00
Uniform Allowance			400.00
Computer Allowance			650.00

GROSS EARNINGS 9,700.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	120.00	Pension	115.38
		Medical Aid	120.00
		Bonus Accrual	555.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	375.50
Med. Aid Tax Credit Applied	0.00	-253.50
PAYE Tax	0.00	1,931.88
Medical Aid	0.00	96.00
Staff Saving	1,600.00	200.00

TOTAL DEDUCTIONS 2,349.88

LEAVE DAYS DUE 0.00 **NETT PAY** 7,350.12

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
38,412.50	6,977.20	864.00	1,502.00

FOR EDUCATIONAL USE ONLY

COMPANY NAME	PERIOD	DATE
SPONGE BOB (ENTER EXAMINATION NUMBER)	4	28/03/2017

EMPLOYEE CODE	EMPLOYEE NAME	COST CENTRE
004	Mr Bautsa GOLDING.	

[6]

EMPLOYEE CODE 004 EMPLOYEE NAME Mr Bautsa GOLDING.
DESIGNATION COST CENTRE
COMPANY NAME SPONGE BOB (ENTER EXAMINATION NUMBER)
PERIOD 4
DATE 28/03/2017
RATE 200.00

INCOME

DESCRIPTION	QUANTITY	RATE	AMOUNT
Hourly Wage	40.00	200.00	8,000.00
Commission			540.00
Overtime @ 1.5	5.00	300.00	1,500.00
Travel Allowance			2,000.00
Uniform Allowance			600.00
Telephone Allowance			300.00

GROSS EARNINGS 12,940.00

BENEFITS		COMPANY CONTRIBUTIONS	
Medical Aid Fringe Benefit	81.25	Pension	350.00
		Medical Aid	81.25
		Bonus Accrual	600.00

DEDUCTIONS

DESCRIPTION	BALANCE	AMOUNT
Pension	0.00	400.00
Med. Aid Tax Credit Applied	0.00	-75.75
PAYE Tax	0.00	2,977.59
UIF Contribution	0.00	56.02
Medical Aid	0.00	65.00

TOTAL DEDUCTIONS 3,422.86

LEAVE DAYS DUE 4.00 **NETT PAY** 9,517.14

3699 Gross Remuneration	4103 Total Employee's Tax	4005 Medical Aid Contributions	4001 Pension Fund - Current
22,121.13	5,137.85	281.13	744.00

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SPONGE BOB (ENTER EXAMINATION NUMBER) 2019 27/03/2018 12:56:49 PM Page: 1

Educational Pack (For Educational Use Only) - SPONGE BOB (ENTER EXAMINATION NUMBER)

Print Note

Type	Code	Status	Subject	Action Date	Entry Date
Employee	003	Open	Warning	30/03/2017	30/03/2017

Note

MR Martin receive his first written warning for coming late.

[2]

10

SPONGE BOB (ENTER EXAMINATION NUMBER) 2019 27/03/2018 01:23:46 PM Page: 1

Educational Pack (For Educational Use Only) - SPONGE BOB (ENTER EXAMINATION NUMBER)

Employee Masterfile

003 Mr Suaab MARTIN Profile : 1000 Status : Processed

Personal

Details

Start Date	01/04/2003
Date of Birth	30/03/1953
Identification Number	5303300064089
Passport Number	
Country of Issue	
Gender	Male
Marital Status	Married
Dependants	2

Contacts

Work Phone No.	
Home Phone No	
Cell Number	
Fax No	
Contact Name	Vinthi
Contact No.	
E-mail Address	

Addresses

Postal Address

Same as Residential

Residential Address

Unit Number	15
Complex	Charleston Hill
Street Number	15
Street/Name of Farm	Tinkie Street
Suburb/District	Paarl
City/Town	Cape Town
Postal Code	2000
Country Code	ZA

Payment Details

Pay Frequency	Monthly
Payment Method	Cheque
Pay Point	
Payslip Language	ENG English

Bank/Branch	003
Account Number	9899765798
Account Holder	MARTIN S
Account Holder Relationship	Own
Account Type	Cheque
Foreign Bank Account	False
Credit Line No.	

Cost Centre
Job Code
Department Code
Occupation
Reports To

Skills & Equity

Race		Occupational Level	
Province		Occupational Category	
Citizenship	RSA	Occupational Function	
Foreign National	No	Workplace Category	
Disabled	No		

004 Mr Bautsa GOLDING. Profile : 2000 Status : Processed

Personal

Details

Start Date	16/03/2017
Date of Birth	12/04/1968
Identification Number	6804120560080
Passport Number	
Country of Issue	
Gender	Male
Marital Status	Single
Dependants	0

Contacts

Work Phone No.	
Home Phone No	
Cell Number	
Fax No	
Contact Name	
Contact No.	
E-mail Address	

Addresses

Postal Address

Same as Residential

Residential Address

Unit Number	424
Complex	Belgravia
Street Number	424
Street/Name of Farm	Prins Sreet
Suburb/District	Athlone
City/Town	Cape Town
Postal Code	2000

[80]

SPONGE BOB (ENTER EXAMINATION NUMBER) 2019 27/03/2018 01:23:46 PM Page: 2

Educational Pack (For Educational Use Only) - SPONGE BOB (ENTER EXAMINATION NUMBER)

Employee Masterfile

		Country Code	ZA

Payment Details

Pay Frequency	Weekly	Bank/Branch	003
Payment Method	Cash	Account Number	108765432
Pay Point		Account Holder	GOLDING B
Payslip Language	ENG English	Account Holder Relationship	Own
		Account Type	Cheque
		Foreign Bank Account	False
		Credit Line No.	

Cost Centre
Job Code
Department Code
Occupation
Reports To

Skills & Equity

Race		Occupational Level	
Province		Occupational Category	
Citizenship	RSA	Occupational Function	
Foreign National	No	Workplace Category	
Disabled	No		

---------- End of Report ----------

12.

WAGE STATEMENT - 30 JUNE 2016					✓ Merge & centre
	%	M ZUMA		X NDELA	
Normal wage		R 3,000.00	✓	R 3,400.00	✓
Overtime- week		R 682.50	✓	R 994.50	✓
Overtime- weekend		R 525.00	✓	R 892.50	✓
Production bonus		R 500.00	✓	R 400.00	✓
TOTAL INCOME		R 4,707.50	✓	R 5,687.00	✓
Pension	6.5%	R 195.00	✓	R 221.00	✓
TAXABLE INCOME		R 4,512.50	✓	R 5,466.00	✓
Medical		R 200.00		R 100.00	
UIF	1%	R 30.00	✓	R 34.00	✓
TAX	25%	R 1,128.13	✓	R 1,366.50	✓
NET WAGE		R 3,154.38	✓	R 3,965.50	✓

HORIZONTAL AND VERTICAL LINES ✓
Column width ✓
Currency plus decimals ✓
Headers Examinination nr left printout right ✓

[25]

EXAMINATION NUMBER (MEMO FOR QUESTION 2.1) PRINTOUT 1

13

	A	C	D	E	F
1	**WAGE STATEMENT - 30 JUNE 2016**				
2		M ZUMA	X NDELA		
3	Normal wage	=40*75	=40*85	✓	
4	Overtime- week	=(47-40)*(130%*75)	=(49-40)*(130%*85)	✓	
5	Overtime- weekend	=4 *(75*175%)	=6*(85*175%)	✓	
6	Production bonus	=(1000/100)*50	=(800/100)*50	✓	
7	**TOTAL INCOME**	=SUM(C3:C6)	=SUM(D3:D6)		
8	Pension	=$B$8*C3	=$B$8*D3	✓	Must be absolute cell reference
9	**TAXABLE INCOME**	=C7-C8	=D7-D8	✓	
10	Medical	200	100		
11	UIF	=$B$11*C3	=$B$11*D3		Must be absolute cell reference
12	TAX	=$B$12*C9	=$B$12*D9		Must be absolute cell reference
13	**NET WAGE**	=C9-SUM(C10:C12)	=D9-SUM(D10:D12)	✓	
14					
15	Print with row and column headings	✓			
16	Changer footer to Printout 2	✓			
17	Hide column B	✓			
18	Minus -1 if portrait	-1			[10]

14

EXAMINATION NR LEFT (Memo for Question 3) PRINTOUT 3 RIGHT

NOTES ON NONE CURRENT ASSETS ✓

FIXED ASSET	GROSS CARRYING VALUE		ACCUMULATED DEPRECIATION		NET CARRYING VALUE	
Vehicles	255000	✓	12500	✓✓	242500	✓
Equipment	50000	✓	7500	✓✓	42500	✓
TOTAL	305000	✓	20000	✓	285000	✓

Reconciliation of Carrying Amount	VEHICLES		EQUIPMENT		TOTAL	
Balance at the beginning	155000	✓✓	51000	✓✓	206000	
Additional purchases	100000	✓			100000	
Asset disposals			6000	✓	6000	
Depreciation	12500	✓	2500	✓	15000	
Balance at the end	242500	✓	42500	✓	285000	✓

CALCULATIONS		
VEHICLES		
100000 X 15% X 2/12	2500	✓✓
DEPRECIATION FOR VEHICLES		
2500+10000	12500	

MARK ALLOCATIONS	
Horizontal & Vertical lines	✓✓
Currency no decimals	✓
Column withs	✓
Header left and right	✓

[30]

15

EXAMINATION NR (Memo for Question 5) PRINTOUT 5

CASH FLOW STATEMENT/NOTES FOR BEAN IN LOVE 30 DECEMBER 2016		✓
CASH GENERATED FROM OPERATING ACTIVITIES		
Net Profit	67850	✓
Increase in Debtors	-2200	✓
Increase in Stock	-13000	✓
Increase in Creditors	3920	✓
Interest Receive	-7000	✓
Interest Paid	9000	✓
Depreciation	6500	✓
Cash generated from operating activities	65070	
CASH RECEIVED FROM CUSTOMERS		
Sales	205500	✓
Increase in Debtors	-2200	✓
	203300	
CASH PAID TO SUPPLIERS		
Sales	-205500	✓
Net Profit	67850	✓
	-137650	
Increase in Stock	-13000	✓
Increase in Creditors	3920	✓
Interest Receive	-7000	✓
Interest Paid	9000	✓
Depreciation	6500	✓
CASH PAID TO SUPPLIERS	-138230	

CASH FLOW STATEMENT FOR OPERATING ACTIVITIES

BEAN IN LOVE		
Cash Flow from Operation Activities		**63070** ✓✓
Cash received from debtors(ans B)	203300	✓✓
Cash Paid to creditors(ans C)	-138230	✓✓
Cash from generating activities(must be same as A)	**65070**	✓
Interest received	7000	✓
Interest paid	-9000	✓

Correct Cash flow layout	✓✓
2 Decimals	✓
Horizontal and Vertcal lines	✓

[30]

16

EXAMINATION NUMBER (Memo for Question 4) PRINTOUT 4

INVENTORY SHEET- JUNE 2016								✓✓ BOLD ITALICS
DATE	**QUANTITIES**				**COST PRICE**			
JUNE	PURCHASES	SALES	STOCK ON HAND	AVERAGE PRICE	PURCHASES	SALES	STOCK ON HAND	
1 Jun	✓		80	R 75.00			R 6,000.00	
5 Jun	15	✓	95	R 75.47	R 1,170.00	✓✓	R 7,170.00	✓
8 Jun	✓	35	60	R 75.47	✓	R 2,641.58	R 4,528.42	✓
11 Jun	10	✓	70	R 76.19	R 805.00	✓✓	R 5,333.42	✓
14 Jun	✓	30	40	R 76.19	✓	R 2,285.75	R 3,047.67	✓
17 Jun	10	✓	50	R 77.95	R 850.00	✓✓	R 3,897.67	✓
20 Jun		20	30	R 77.95	✓	R 1,559.07	R 2,338.60	✓

✓

Currency average and cost price column ✓

[25]

TOTAAL: 200

Kopiereg voorbehou