higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

COMPUTERISED FINANCIAL SYSTEMS N4

25 September 2020

This marking guideline consists of 25 pages.

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Minus 5 marks if printouts are not in the correct order.

SECTION A

EXAMINATION NUMBER (#) SECTION A Today's date
Header✓✓

[2]

QUESTION 1

1.1 Credit
1.2 Input
1.3 Detailed ledger
1.4 Cannot
1.5 25th
1.6 15%
1.7 Restore

(7 × 1) **[7]**

QUESTION 2

2.1
- Transactions that took place during a certain period of days will be deposited at once. On the bank statement only the total of the deposit slip will appear. ✓
- When entering transactions in the cash receipt journal, the reference number for those specific days must be the same as they will display as one total when doing bank reconciliation. ✓ (2 × 1) (2)

2.2 2.2.1 Output = 9 782,61;✓
Input = 5 869,57✓ + 2 021,74✓ = 7 891,31
9 782,61 – 7 891,31 = 1 891,30 ✓ (4)

2.2.2 Payable (1)

2.3
- The balances were for the previous year.
- All income statement amounts will be used to calculate the net profit/loss. The balances of the balance sheet account will be carried forward to the next year. (2 × 2) (4)

[11]

TOTAL SECTION A: 20

SECTION B

Prepared by: Educational Pack

LAST YEAR Supplier Journal batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Debit	Credit	Contra
12	29/02/2020	S	EL001 -iKnow Suppliers	SJ1201	BALANCE			300.00	9990/000
11	31/01/2020	S	EL003 -Relay Learn	SJ1202	BALANCE			200.00	9990/000
10	31/12/2019	S	EL001 -iKnow Suppliers	SJ1203	BALANCE			100.00	9990/000
10	31/12/2019	G	9990/000-Opening Balance / Suspense Account	ZContras	Generated Supplier Journal		100.00		
11	31/01/2020	G	9990/000-Opening Balance / Suspense Account	ZContras	Generated Supplier Journal		200.00		
12	29/02/2020	G	9990/000-Opening Balance / Suspense Account	ZContras	Generated Supplier Journal		300.00		

---------- End of Report ----------

- 1 Print without contra
- 1 Tax

4

Prepared by: Educational Pack

LAST YEAR General Journal batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Debit	Credit	Contra
12	29/02/2020	G	5100/000-Capital	GJ1201	BALANCE			447,700.00	
12	29/02/2020	G	5400/000-Drawings	GJ1202	BALANCE		24,850.00		
12	29/02/2020	G	6200/010-Vehicles: Cost	GJ1203	BALANCE		500,000.00		
12	29/02/2020	G	6200/020-Vehicles: Accumulated Depreciation	GJ1204	BALANCE			50,000.00	
12	29/02/2020	G	8400/000-BANK	GJ1205	BALANCE			15,000.00	
12	29/02/2020	G	8410/000-PETTY CASH	GJ1206	BALANCE		850.00		
12	29/02/2020	G	9990/000-Opening Balance / Suspense Account	GJ1207	BALANCE			600.00	
12	29/02/2020	G	9500/000-Vat / Tax Control Account	GJ1208	BALANCE			12,400.00	

---------- End of Report ----------

- 1 Tax

6

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Sage Technology Park
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South Africa

Supplier Invoice

Date	06/03/2020 + 24
Page	1
Document No	SI20201

Relay Learn

Deliver to

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
EL003	RL123	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
MM003	Mathematics	15	Each	875.14		15.00%	13,127.10
RD002	Reading	10	Each	684.57		15.00%	6,845.70
SD001	Skills Development	5	Each	2,000.00		15.00%	10,000.00

- 2 Tax

10

Settlement terms:
2.5% within 60 days from period end
30,246.30 until 30/05/2020

Received in good order

Signed_____ Date_____

Sub Total	29,972.80
Discount @ 10.00%	2,997.28
Amount Excl Tax	26,975.52
Tax	4,046.33
Total	31,021.85

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Supplier Invoice

Date	24/03/2020
Page	1
Document No	SI20202

FIRST LEARN SUPPLIERS
PO Box 17
CENTURION
0158

Deliver to
179 Stonehedge Road
CENTURION
0157

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
EL004	TINV123	N	3216504789	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
1C006	123CLEVER	30	Each	789.00		15.00%	23,670.00
SC005	Science	20	Each	714.29		15.00%	14,285.80
SP004	Spelling	10	Each	570.86	1.25	15.00%	5,637.24

11

21

Settlement terms:
7.5% within 30 days from period end
44,053.50 until 30/04/2020

Received in good order

Signed_____ Date_____

Sub Total	43,593.04
Discount @ 5.00%	2,179.65
Amount Excl Tax	41,413.39
Tax	6,212.02
Total	47,625.41

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DEBIT NOTE

Date	10/03/2020
Page	1
Document No	DEB001

Relay Learn

Deliver to

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code	
EL003	RL123	N			Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
RD002	Reading Damaged packets	2	Each	684.57		15.00%	1,369.14

-1 Tax

7

7

Received in good order

Signed_____ Date_____

Sub Total	1,369.14
Discount @ 10.00%	136.91
Amount Excl Tax	1,232.23
Tax	184.83
Total	1,417.06

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✓ **Tax Invoice**

Date	✓ 09/03/2020 + 18+27
Page	1
Document No	INA10001

Zangane BP

Deliver to

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CUS1 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
MM003	Mathematics	3	Each	1,500.00		15.00%	4,500.00 ✓
SD001	Skills Development	2	Each	3,500.00		15.00%	7,000.00 ✓
DEL	Delivery cost	75	P/km	5.25		15.00%	393.75 ✓

−2 Tax

9

✓ + Cash Sales

THANK YOU FOR SUPPORTING US Settlement terms:

✓ 12% within 30 days from period end
11,392.53 until 30/04/2020

Received in good order

Signed_____ Date_____

Sub Total	11,893.75
Discount @ ✓ 6.00%	690.00
Amount Excl Tax	11,203.75
Tax	1,680.56
Total	12,884.31

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Tax Invoice

Date	18/03/2020
Page	1
Document No	INA10002

Cash Sales

Deliver to

SL Mawisa
123 Main Street ✓
JOHANNESBURG
2000

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CZ99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
SC005	Science	5	Each	1,250.00		15.00%	6,250.00 ✓
SP004	Spelling	3	Each	999.00		15.00%	2,997.00 ✓
MM003	Mathematics	1	Each	1,500.00		15.00%	1,500.00 ✓

6

THANK YOU FOR SUPPORTING US.

Received in good order

Signed_____ Date_____

Sub Total	10,747.00
Discount @ ✓ 10.00%	1,074.70
Amount Excl Tax	9,672.30
Tax	1,450.85
Total	11,123.15

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Tax Invoice

Date	27/03/2020
Page	1
Document No	INA10003

WISE MIND
PO Box 27
VEREENIGING
1939

Deliver to

53 Raymond Street
Risiville
VEREENIGING
1940

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CUS2 ✓		N	6547891236	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
RD002	Reading	3	Each	1,198.00		15.00%	3,594.00 ✓
MM003	Mathematics	2	Each	1,500.00		15.00%	3,000.00 ✓
1C006	123CLEVER	1	Each	1,380.75		15.00%	1,380.75 ✓
DEL	Delivery cost	50	P/km	5.25		15.00%	262.50 ✓

8

23

✓ ALL NEW CUSTOMERS WILL RECEIVE 10% OFF THEIR SECOND PURCHASE.

Settlement terms:
✓ 15% within 30 days from invoice date
7,512.54 until 26/04/2020

Received in good order

Signed_____ Date_____

Sub Total	8,237.25
Discount @ ✓ 7.50%	598.11
Amount Excl Tax	7,639.14
Tax	1,145.88
Total	8,785.02

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✓ **Credit Note**

Date ✓ 30/03/2020

Page 1

Document No ✓ CRE001

WISE MIND
PO Box 27
VEREENIGING
1939

Deliver to

53 Raymond Street
Risiville
VEREENIGING
1940

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CUS2 ✓	INA10003 ✓	N	6547891236	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
MM003	Mathematics Wrong order ✓	1	Each	1,500.00		15.00%	1,500.00 ✓
1C006	123CLEVER Not to order ✓	1	Each	1,380.75		15.00%	1,380.75 ✓

-1 Tax

10

10

MM003 - wrong order
IC006 - not to order

Received in good order

Signed_____ Date_____

Sub Total	2,880.75
Discount @ ✓ 7.50%	216.06
Amount Excl Tax	2,664.69
Tax	399.71
Total	3,064.40

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Supplier Journal batch listing for user student - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Project	Tx	Exclusive	Inclusive		Contra
1	12/03/2020	S	EL002 -Designer Mart	DM98	5 Display stands (R5750 each)		05	25,000.00	28,750.00	C	6300/010
1	12/03/2020	S	EL002 -Designer Mart	DM98	1 Colour Printer		05	7,500.00	8,625.00	C	6300/010
1	12/03/2020	S	EL002 -Designer Mart	DM98	10 Boxes printing paper (R115 each)		01	1,000.00	1,150.00	C	4200/000
1	12/03/2020	G	6300/010-Office Equipment: Cost	ZContras	Generated Supplier Journal		00	32,500.00	32,500.00	D	6300/010
1	12/03/2020	G	4200/000-Printing & Stationery	ZContras	Generated Supplier Journal		00	1,000.00	1,000.00	D	4200/000
1	31/03/2020	G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	5,025.00	5,025.00	D	

---------- End of Report ----------

– 2 Description
– 1 Print With contra

11

Prepared by: Educational Pack

Supplier Allowances batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Tx	Exclusive	Inclusive		Contra
1	16/03/2020	S	EL002 -Designer Mart	DM98	3 Boxes paper - incorrect size		01	300.00	345.00	D	4200/000
1	16/03/2020	G	4200/000-Printing & Stationery	ZContras	Generated Supplier Allowances		00	300.00	300.00	C	4200/000
1	31/03/2020	G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	45.00	45.00	C	

---------- End of Report ----------

-1 Print with contra

7

Prepared by: Educational Pack

CB 1 Receipts batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Tx	Exclusive	Inclusive		Contra
1	12/03/2020	* C	CUS1 -Zangane BP	DEP01	R75 Full payment		00	11,392.53	11,392.53	C	8400/000
1	13/03/2020	* G	2950/000-RENT RECEIVED	DEP01	R76		01	13,043.48	15,000.00	C	8400/000
1	18/03/2020	* C	CZ99 -Cash Sales	DEP02	CRR10		00	11,123.15	11,123.15	C	8400/000
1	31/03/2020	C	CUS2 -WISE MIND	DEP03	R77 Settle account		00	4,862.53	4,862.53	C	8400/000
1	27/03/2020	* G	5100/000-Capital	BS0106	L Freeman		00	80,000.00	80,000.00	C	8400/000
1	12/03/2020	C	CUS1 -Zangane BP	DEP01	Discount		01	1,297.20	1,491.78	C	3550/000
1	31/03/2020	C	CUS2 -WISE MIND	DEP03	Discount		01	746.17	858.09	C	3550/000
1	31/03/2020	x G	8400/000-BANK	ZContras	Generated CB 1 Receipts		00	122,378.21	122,378.21	D	
1	31/03/2020	x G	3550/000-Discount Allowed for Cash	ZContras	Generated Discount - ZContras		00	2,043.37	2,043.37	D	3550/000
1	31/03/2020	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	1,650.02	1,650.02	C	

---------- End of Report ----------

Line transaction – Account + Amount

– 1 ZContra

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CB 1 Payments batch listing for user student - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Projec t	Tx	Exclusive	Inclusive		Contra
1	02/03/2020	* G	6500/000-FIXED DEPOSIT: FINAC BANK (3.5% PA)	CHQ001	FINAC Bank		00	75,000.00	75,000.00	D	8400/000
1	05/03/2020	* G	6300/010-Office Equipment: Cost	CHQ002	Office Stationers - files, paper		01	3,005.90	3,456.78	D	8400/000
1	10/03/2020	G	4600/000-Telephone & Fax	CHQ003	Cellcom - airtime		01	1,169.57	1,345.00	D	8400/000
1	10/03/2020	G	5400/000-Drawings	CHQ003	Cellcom - airtime		00	1,000.00	1,000.00	D	8400/000
1	16/03/2020	S	EL001 -iKnow Suppliers	CHQ004	Payment on account		00	380.00	380.00	D	8400/000
1	20/03/2020	* G	3650/000-Electricity & Water	CHQ005	Sandton Municipality		01	3,972.08	4,567.89	D	8400/000
1	26/03/2020	S	EL003 -Relay Learn	CHQ006	Settle account		00	29,064.67	29,064.67	D	8400/000
1	02/03/2020	* G	3050/000-Advertising & Promotions	BS0101	Time Press		01	2,039.71	2,345.67	D	8400/000
1	03/03/2020	* G	3200/000-Bank Charges	BS0102	CHASE Bank (cash handling fee)		01	49.37	56.78	D	8400/000
1	16/03/2020	* G	4300/000-Rent Paid	BS0103	Cullinan Estate		01	13,043.48	15,000.00	D	8400/000
1	18/03/2020	* G	3200/000-Bank Charges	BS0102	CHASE Bank (annual bank fee)		01	493.82	567.89	D	8400/000
1	30/03/2020	* G	3200/000-Bank Charges	BS0104	CHASE Bank (tax levy)		00	125.52	125.52	D	8400/000
1	31/03/2020	* G	4750/000-INTEREST ON OVERDRAFT	BS0105	CHASE Bank		00	1,177.19	1,177.19	D	8400/000
1	16/03/2020	S	EL001 -iKnow Suppliers	CHQ004	Discount		01	17.39	20.00	D	2700/000
1	26/03/2020	S	EL003 -Relay Learn	CHQ006	Discount		01	643.58	740.12	D	2700/000
1	31/03/2020	x G	8400/000-BANK	ZContras	Generated CB 1 Payments		00	134,087.39	134,087.39	C	
1	31/03/2020	x G	2700/000-Discount Received for Cash	ZContras	Generated Discount - ZContras		00	660.97	660.97	C	2700/000
1	31/03/2020	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	3,466.93	3,466.93	D	

---------- End of Report ----------

Line transaction - Amount + Account
-2 Description
-1 ZContra

20

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Reconciliation Output : Cash Book 1 - 8400/000 - BANK

Closing Balance As Per Bank Statement			217.96 ✓
Less Outstanding CB 1 Payments :			
CHQ003	10/03/2020	Cellcom - airtime	2,345.00
CHQ004 ✓	16/03/2020	Payment on account	380.00
CHQ006	26/03/2020	Settle account	29,064.67
Sub Total			31,789.67 CR
Plus Outstanding CB 1 Receipts :			
DEP03 ✓	31/03/2020	R77 Settle account	4,862.53
Sub Total			4,862.53 DR
Reconciled Bank Balance ✓			-26,709.18
Computer Bank Balance As At 31/03/2020			-26,709.18
Diff			0.00 ✓

---------- End of Report ----------

5

Prepared by: Educational Pack

Cash Book Details - 01/03/2020 to 31/03/2020

Date	Account	Name	Reference	Description	Tax	Amount
OPENING BALANCE FOR CASH BOOK 2 : ACCOUNT 8410/000 - PETTY CASH AS AT 01/03/2020						850.00
Cash Book 2 : Account 8410/000 - PETTY CASH - CB 2 Payments						
03/03/2020	4700/000	REFRESHMENTS	PCV01	Checkers: Tea, coffee, milk, sugar	30.59	-234.56
13/03/2020	4400/000	Salaries & Wages	PCV02	Aby May - cleaning office	0.00	-250.00
23/03/2020	3600/000	Donations	PCV03	Hiday Hospice	0.00	-350.00
Total for Cash Book 2 : Account 8410/000 - PETTY CASH - CB 2 Payments					30.59	-834.56
CLOSING BALANCE FOR CASH BOOK 2 : ACCOUNT 8410/000 - PETTY CASH AS AT 31/03/2020						15.44

	RECEIPTS	PAYMENTS
Transactions Printed	0.00	834.56
Opening Balance	850.00	
Closing Balance		15.44
Total	850.00	850.00

---------- End of Report ----------

Line transaction - Accout + amount

- 1 Other cash books

8

Prepared by: Educational Pack

Bad Debts Journal batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Tx	Exclusive	Inclusive		Contra
1	31/03/2020	C	CUS3 -Cadle M	NOTE13	Write off		04	2,039.71	2,345.67	C	3150/000
1	31/03/2020	G	3150/000-Bad Debts	ZContras	Generated Bad Debts Journal		00	2,039.71	2,039.71	D	
1	31/03/2020	G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	305.96	305.96	D	

---------- End of Report ----------

-1 ZContra

6

General Journal batch listing for user student - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Debit	Credit	Contra
1	01/03/2020	G	3450/000-Depreciation	NOTE11	500000 - 50000 * 10% / 12 = 3750		3,750.00		6200/020
1	31/03/2020	G	4600/000-Telephone & Fax	NOTE14	Correct error		567.89		3650/000
1	31/03/2020	G	6200/020-Vehicles: Accumulated Depreciation	ZContras	Generated General Journal			3,750.00	6200/020
1	31/03/2020	G	3650/000-Electricity & Water	ZContras	Generated General Journal			567.89	3650/000

---------- End of Report ----------

-1 ZContra

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Inventory Valuation using Average Cost as at 31/03/2020

Prepared by: Educational Pack

Code	Description	Group	Unit	On Hand Excluding Unposted	Cost	Value
1C006	123CLEVER	002	Each	28	749.55	20,987.40
MM003	Mathematics	002	Each	10	787.63	7,876.30
RD002	Reading	002	Each	5	616.11	3,080.55
SC005	Science	002	Each	13	678.58	8,821.54
SD001	Skills Development	002	Each	3	1,800.00	5,400.00
SP004	Spelling	002	Each	5	535.54	2,677.70
TOTAL OF SELECTED RANGE						48,843.49

---------- End of Report ----------

4

Stock Journal batch listing for user student - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Project	Debit	Credit	Contra
1	31/03/2020	G	7700/000-Trading Stock	NOTE12	Transfer of closing stock		48,843.49		2020/000
1	31/03/2020	G	2020/000-Closing Stock	ZContras	Generated Stock Journal			48,843.49	2020/000

---------- End of Report ----------

-1 ZContra

5

Prepared by: Educational Pack

Supplier Age Analysis as at 31/03/2020

Name		120+ Days	90 Days	60 Days	30 Days	Current	Total Due
Supplier:EL001 - iKnow Suppliers							
31/12/2019	SJ1203	0.00	100.00	0.00	0.00	0.00	100.00
29/02/2020	SJ1201	0.00	0.00	0.00	300.00	0.00	300.00
16/03/2020	CHQ004	0.00	0.00	0.00	0.00	-380.00	-380.00
16/03/2020	CHQ004	0.00	0.00	0.00	0.00	-20.00	-20.00
TOTAL : EL001 - iKnow Suppliers	*	0.00	0.00	0.00	0.00	0.00	0.00
Address		Telephone:			Currency Code: 0		
		Fax:			Credit Limit: 0.00		
		Contact:			Payment Terms: 0		
		Last Amt Paid: 380.00			Date: 16/03/2020		
		Mobile Phone:			Email Address:		
Supplier:EL002 - Designer Mart							
12/03/2020	DM98	0.00	0.00	0.00	0.00	28,750.00	28,750.00
12/03/2020	DM98	0.00	0.00	0.00	0.00	8,625.00	8,625.00
12/03/2020	DM98	0.00	0.00	0.00	0.00	1,150.00	1,150.00
16/03/2020	DM98	0.00	0.00	0.00	0.00	-345.00	-345.00
TOTAL : EL002 - Designer Mart	*	0.00	0.00	0.00	0.00	38,180.00	38,180.00
Address		Telephone:			Currency Code: 0		
		Fax:			Credit Limit: 0.00		
		Contact:			Payment Terms: 0		
		Last Amt Paid: 0.00			Date: / /		
		Mobile Phone:			Email Address:		
Supplier:EL003 - Relay Learn							
31/01/2020	SJ1202	0.00	0.00	200.00	0.00	0.00	200.00
06/03/2020	SI20201	0.00	0.00	0.00	0.00	31,021.85	31,021.85
10/03/2020	DEB001	0.00	0.00	0.00	0.00	-1,417.06	-1,417.06
26/03/2020	CHQ006	0.00	0.00	0.00	0.00	-29,064.67	-29,064.67
26/03/2020	CHQ006	0.00	0.00	0.00	0.00	-740.12	-740.12
TOTAL : EL003 - Relay Learn	*	0.00	0.00	0.00	0.00	0.00	0.00
Address		Telephone:			Currency Code: 0		
		Fax:			Credit Limit: 0.00		
		Contact:			Payment Terms: 0		
		Last Amt Paid: 29,064.67			Date: 26/03/2020		
		Mobile Phone:			Email Address:		
Supplier:EL004 - FIRST LEARN SUPPLIERS							
24/03/2020	SI20202	0.00	0.00	0.00	0.00	47,625.41	47,625.41
TOTAL : EL004 - FIRST LEARN SUPPLIERS	*	0.00	0.00	0.00	0.00	47,625.41	47,625.41
Address	PO Box 17	Telephone: 012 658 8765			Currency Code: 0		
	CENTURION	Fax: 012 658 8766			Credit Limit: 50,000.00		
	0158	Contact: Diaan van Zyl			Payment Terms: 0		
		Last Amt Paid: 0.00			Date: / /		
		Mobile Phone: 0621234567			Email Address: info@learnfirst.co.za		
TOTAL :		0.00	0.00	0.00	0.00	85,805.41	85,805.41
PERCENTAGE :		0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
GRAND TOTAL :							85,805.41

---------- End of Report ----------

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Prepared by: Educational Pack

Customer Listing

Acc CUS2
Name WISE MIND
Delivery Address
53 Raymond Street
Risiville

VEREENIGING
1940

Postal Address
PO Box 27
VEREENIGING

1939

Telephone: 016 423 5354
Fax: 016 423 5355
Contact: Zuzile Dladla
Mobile Phone: 0845679876
Email: sales@wisemind.co.za
Type: B/F
Category: 0
Normal Terms: 0
Early Terms: 4
Currency Code: 0
EU Country:
No. of Notes: 0

Disc%: 7.50%
Cr Limit: 25,000.00
Interest: None
Statement: P OM
Blocked: No

Price List: Price List 1
Sales Code:
Tax Mode: No tax type default
Tax Type: 0
Tax Reference: 6547891236
Ship / Deliver:
Freight:
Cash Sale Acc: No
Accepts Email: No

---------- End of Report ----------

-1 Other customers

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Notes

Supplier	EL003	Open	NOTE1	06/08/2018	06/08/2018

Discount
29804.79 - 200 = 29604.79 ✓
29604.79 * 2.5 / 100 = 740.12 ✓

Bank (inclusive)
29804.79 - 740.12 = 29064.67 ✓

---------- End of Report ----------

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INCOME STATEMENT : 01/03/2020 to 31/03/2020 ✓

✓ No zero items

SALES		
Sales	25,850.50	25,850.50
COST OF SALES		
Purchases	67,156.68	
Closing Stock	(48,843.49)	18,313.19
GROSS PROFIT / (LOSS)		7,537.31
OTHER INCOME		
Discount Received for Cash	660.97	
RENT RECEIVED ✓	13,043.48	13,704.45
		21,241.76
EXPENSES		
Advertising & Promotions	2,039.71	
Bad Debts	2,039.71	
Bank Charges	668.71	
Depreciation	3,750.00	
Discount Allowed for Cash	2,043.37	
Donations	350.00	
Electricity & Water	3,404.19	
Printing & Stationery	700.00	
Rent Paid	13,043.48	
Salaries & Wages	250.00	
Telephone & Fax	1,737.46	
REFRESHMENTS	203.97	
INTEREST ON OVERDRAFT } ✓	1,177.19	31,407.79
NET PROFIT / (LOSS) BEFORE TAX		(10,166.03)
TAX		
DIVIDENDS		
NET PROFIT / (LOSS)		(10,166.03)

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TOTAL SECTION B: 180
GRAND TOTAL: 200

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