EXAMINATION NUMBER:													
CENTRE NUMBER:													

FINANCIAL MANAGEMENT
NQF LEVEL 3

(3011013)

20 NOVEMBER 2019

ANSWER BOOK

QUESTIONS	MARKS ALLOCATED	MARKS ACHIEVED
1	40	
2	40	
3	40	
4	40	
5	40	
TOTAL	200	

PERCENTAGE:

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

(10 × 1) (10)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

1.2.6 _____

1.2.7 _____

1.2.8 _____

1.2.9 _____

1.2.10 _____

(10 × 1) (10)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____

1.3.6 _____

1.3.7 _____

1.3.8 _____

1.3.9 _____

1.3.10 _____

(10 × 1) (10)

1.4 1.4.1 _____

1.4.2 _____

1.4.3 _____

1.4.4 _____

1.4.5 _____

1.4.6 _____

1.4.7 _____

1.4.8 _____

1.4.9 _____

1.4.10 _____

(10 × 1) (10)

[40]

TOTAL SECTION A: 40

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 2.1

CASH RECEIPTS JOURNAL OF BAMUZA LTD – FEBRUARY 2018									
								Sundry accounts	
Doc	Date	Details	Details of analysis	Bank	15% VAT	Sales	Cost of sales	Sundry amount	Details of sundry accounts

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 2.1

CASH PAYMENTS JOURNAL OF BAMUZA LTD – FEBRUARY 2018								
							Sundry accounts	
Doc	**Date**	**Payee**		**Bank**	**15% VAT**	**Trading stock**	**Sundry amount**	**Details of sundry accounts**

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EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 2.1

DEBTORS JOURNAL OF BAMUZA LTD – FEBRUARY 2018						
Doc.	**Day**	**Details**	**Debtors control**	**15% VAT**	**Sales**	**Cost of sales**

QUESTION 2.1

DEBTORS ALLOWANCES JOURNAL OF BAMUZA LTD – FEBRUARY 2018						
Doc.	**Day**	**Details**	**Debtors control**	**15% VAT**	**Sales**	**Cost of sales**

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 2.1

CREDITORS JOURNAL OF BAMUZA LTD – FEBRUARY 2018							
						Sundry accounts	
Doc.	Day	Details	Creditors control	15% VAT	Trading stock/ inventory	Sundry amount	Details of sundry accounts

QUESTION 2.1

CREDITORS ALLOWANCES JOURNAL OF BAMUZA LTD – FEBRUARY 2018							
						Sundry accounts	
Doc.	Day	Details	Creditors control	15% VAT	Trading stock/ inventory	Sundry amount	Details of sundry accounts

(29)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 2.2

VAT CONTROL ACCOUNT

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(8)

2.3 2.3.1 _____

_____ (2)

2.3.2 _____ (1)

[40]

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 3

3.1 WAGES JOURNAL OF DEBRA FASHIONS FOR THE WEEK ENDING 31 MAY 2018

NAMES	NORMAL WAGE	OVERTIME WAGE	GROSS WAGE	DEDUCTIONS					NET WAGE
				PENSION	PAYE	MEDICAL	UIF	TOTAL DEDUC-TIONS	
Kate Mtiki									
Chedza Booi									
TOTAL									

EMPLOYER'S CONTRIBUTIONS

NAMES	PENSION	MEDICAL	UIF
Kate Mtiki			
Chedza Booi			
TOTAL			

(22)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 3.2

3.2.1 PETTY CASH JOURNAL OF PATEL LTD – 31 MARCH 2018

Doc	Date	Details	Petty cash	Stationery	Postage	15% VAT	Sundry accounts	
							Amount	Details

(14)

3.2.2 PETTY CASH ACCOUNT

Date	Details	Fol	Amount	Date	Details	Fol	Amount

(4)
[40]

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 4

4.1

CASH RECEIPTS JOURNAL OF TREVOR MORE SUPPLIERS – 31 AUGUST 2018								
Doc	**Date**	**Details**	**Details of analysis**	**Bank**	**Debtors control**	**Sales**	**Sundry accounts**	
							Sundry amount	**Details of sundry accounts**

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

4.1

CASH PAYMENTS JOURNAL OF TREVOR MORE SUPPLIERS – 31 AUGUST 2018								
							Sundry accounts	
Doc	**Date**	**Payee**	**Bank**	**Creditors control**	**Debtors control**	**Trading stock**	**Sundry amount**	**Details of sundry accounts**

(15)

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EXAMINATION NUMBER:

CENTRE NUMBER:

4.2 **BANK ACCOUNT**

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(3)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |



4.3 BANK RECONCILIATION STATEMENT

	FOL	DEBIT	CREDIT

(7)



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CENTRE NUMBER: | | | | | | | |

QUESTION 4.4

4.4.1

T. MULISA (DEBTOR)

Date	Details	Fol	Debit	Credit	Balance

D. DANIELS (DEBTOR)

Date	Details	Fol	Debit	Credit	Balance

THEMBA TRADERS (CREDITOR)

Date	Details	Fol	Debit	Credit	Balance

BROOKS DELIVERIES (CREDITOR)

Date	Details	Fol	Debit	Credit	Balance

(13)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

4.4.2

DEBTORS LIST	AMOUNT	CREDITORS LIST	AMOUNT
T. Mulisa		Themba Traders	
D. Daniels		Brooks Deliveries	

(2)
[40]

QUESTION 5

5.1

TSHIDINO BRICKS				
Asset description:				
General ledger account: VEHICLE		Bought from:		
Serial number: SSN123789		Cost price: R250 000		
Depreciation method: 10% pa, diminishing-balance method				
Date purchased:	Colour:	Registration no.: BA8888		

Date	Cost	Depreciation	Accumulated depreciation	Carrying amount
1 October 2014	250 000			250 000
31 March 2015				
31 March 2016				
31 March 2017				
31 March 2018				

(17)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

5.2.1 VEHICLE

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(2)

5.2.2 ACCUMULATED DEPRECIATION

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(2)

5.2.3 ASSETS DISPOSAL

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(4)

5.2.4 PROFIT AND LOSS

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT

(1)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

5.3

(4)

5.4

(4)

5.5 **GENERAL LEDGER OF FRAME CC**
DEBTORS CONTROL ACCOUNT

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT
Aug 1 2018	Balance	b/d	23 450		Aug 31 2018	Bank and discount	CRJ	4 430
31	Sales	DJ	2 830			Debtors allowance	DAJ	450
	Journal debits	GJ	320					

(6)
[40]

TOTAL SECTION B: 160
GRAND TOTAL: 200

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