EXAMINATION NUMBER:													
CENTRE NUMBER:													

FINANCIAL MANAGEMENT
NQF LEVEL 3

(3011013)

12 March 2020

ANSWER BOOK

QUESTIONS	MARKS ALLOCATED	MARKS ACHIEVED
1	40	
2	40	
3	40	
4	40	
5	40	
TOTAL	200	

PERCENTAGE:

545Q1S2012

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

(10 × 1) (10)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

1.2.6 _____

1.2.7 _____

1.2.8 _____

1.2.9 _____

1.2.10 _____

(10 × 1) (10)

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CENTRE NUMBER: | | | | | | | |

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____

1.3.6 _____

1.3.7 _____

1.3.8 _____

1.3.9 _____

1.3.10 _____

(10 × 1) (10)

1.4 1.4.1 _____

1.4.2 _____

1.4.3 _____

1.4.4 _____

1.4.5 _____

1.4.6 _____

1.4.7 _____

1.4.8 _____

1.4.9 _____

1.4.10 _____

(10 × 1) (10)

[40]

TOTAL SECTION A: 40

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

SECTION B

QUESTION 2.1

CASH RECEIPTS JOURNAL BARNEY PLUMBERS – JULY 2018									
								SUNDRY ACCOUNTS	
Doc.	Date	Details	Details of analysis	Bank	VAT 15%	Sales	Cost of sales	Sundry amount	Details of sundry accounts

QUESTION 2.1

CASH PAYMENTS JOURNAL BARNEY PLUMBERS – JULY 2018							
						SUNDRY ACCOUNTS	
Doc.	Date	Payee	Bank	VAT 15%	Trading stock	Sundry amount	Details of sundry accounts

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EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 2.1

DEBTORS JOURNAL BARNEY PLUMBERS – JULY 2018						
Doc.	**Day**	**Details**	**Debtors Control**	**VAT 15%**	**Sales**	**Cost of sales**

QUESTION 2.1

DEBTORS ALLOWANCES JOURNAL BARNEY PLUMBERS – JULY 2018						
Doc.	**Day**	**Details**	**Debtors Control**	**VAT 15%**	**Sales**	**Cost of sales**

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EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 2.1

CREDITORS JOURNAL BARNEY PLUMBERS – JULY 2018						Sundry accounts	
Doc.	**Day**	**Details**	**Creditors Control**	**VAT 15%**	**Trading stock/ Inventory**	**Sundry amount**	**Details of sundry accounts**

QUESTION 2.1

CREDITORS ALLOWANCES JOURNAL BARNEY PLUMBERS – JULY 2018						Sundry accounts	
Doc.	**Day**	**Details**	**Creditors Control**	**VAT 15%**	**Trading stock/ Inventory**	**Sundry amount**	**Details of sundry accounts**

(32)

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EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 2.2

VAT CONTROL ACCOUNT

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(8)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 3.1

SALARIES JOURNAL OF MADISON STORE – 31 OCTBER 2018

NAMES	NORMAL SALARY	OVER-TIME	GROSS SALARY	DEDUCTIONS					NET SALARY
				PENSION	PAYE	MEDICAL	UIF	TOTAL DEDUCTIONS	
James May									
Olga Jack									
TOTAL									

EMPLOYER'S CONTRIBUTIONS

NAMES	PENSION	MEDICAL	UIF
James May			
Olga Jack			
TOTAL			

(20)

(-1 only if figures are not rounded off to the nearest rand)

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CENTRE NUMBER: | | | | | | | |

QUESTION 3.2

3.2.1 **PETTY CASH JOURNAL COOL CATZ LTD – APRIL 2018**

Doc.	Date	Details	Petty cash	Stationery	Postage	Vat 15%	Sundry account	
							Amount	Details

(12)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

3.2.2 **PETTY CASH ACCOUNT**

Date	Details	Fol.	Amount	Date	Details	Fol.	Amount

(5)

3.2.3 _____

_____

_____ (3)

[40]

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EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 4

4.1

CASH RECEIPTS JOURNAL WORLD ENTERPRISE – 31 MAY 2018								
Doc.	Date	Details	Details of analysis	Bank	Debtors control	Sales	SUNDRY ACCOUNTS	
							Sundry amount	Details of sundry accounts

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

4.1

CASH PAYMENTS JOURNAL WORLD ENTERPRISE – 31 MAY 2018								
							SUNDRY ACCOUNTS	
Doc.	**Date**	**Payee**	**Bank**	**Creditors control**	**Debtors control**	**Trading stock**	**Sundry amount**	**Details of sundry accounts**

(14)

EXAMINATION NUMBER:													
CENTRE NUMBER:													

4.2 **BANK ACCOUNT**

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(3)

4.3 **BANK RECONCILIATION STATEMENT**

	FOL.	DEBIT	CREDIT

(8)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

4.4 **TRIAL BALANCE OF BULLZIP ENTERPRISES – 31 MARCH 2018**

	Debit	Credit
BALANCE SHEET SECTION		
Capital		
Equipment		
Bank		
Debtors control		
Creditors control (R7 250 – R5 200)		
NOMINAL SECTION		
Sales		
Wages		

(15)
(40)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

QUESTION 5

5.1

GREAT CAR GARAGE				
Asset description: **Still cabinets**				
General ledger account: **Equipment**		Bought from: **Barnet Ltd**.		
Date purchased: 1 **June 2016**		Cost Price: **R15 000**		
Depreciation method : 10% diminishing balance method				
Date sold:	Sold to:	Selling price:		

Date	Cost	Depreciation	Accumulated Depreciation	Carrying amount
1 June 2016	R15 000			R15 000
31 Dec. 2016				
31 Dec. 2017				
31 Dec. 2018				

(12)

5.2 5.2.1 _____

_____ (2)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

5.2.2 **VEHICLE**

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(3)

5.2.3 **ACCUMULATED DEPRECIATION**

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(3)

5.2.4 **ASSET DISPOSAL**

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(6)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | |

5.3

B. Lagoon

Date	Details	Fol.	Debit	Credit	Balance
Aug 1	Account rendered	b/d			9 825
10	Invoice no. 23	DJ			
17	Credit note no. 5	DAJ			
23	Journal credit	GJ			
28	Receipt no. 94	CRJ			
31	Discount allowed	CRJ			

(14)
[40]

TOTAL SECTION B: 160
GRAND TOTAL: 200

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