higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE (VOCATIONAL)

FINANCIAL MANAGEMENT
NQF LEVEL 3

13 March 2018

QUESTIONS	MARKS ALLOCATED	MARKS ACHIEVED
1	40	
2	40	
3	40	
4	40	
5	40	
TOTAL	200	

PERCENTAGE:

This ANSWER BOOK consists of 19 pages.

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____ (10 × 1) (10)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

1.2.6 _____

1.2.7 _____

1.2.8 _____

1.2.9 _____

1.2.10 _____ (10 × 1) (10)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____

1.3.6 _____

1.3.7 _____

1.3.8 _____

1.3.9 _____

1.3.10 _____

(10 × 1) (10)

1.4 1.4.1 _____

1.4.2 _____

1.4.3 _____

1.4.4 _____

1.4.5 _____

1.4.6 _____

1.4.7 _____

1.4.8 _____

1.4.9 _____

1.4.10 _____

(10 × 1) (10)
[40]

TOTAL FOR SECTION A: 40

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EXAMINATION NUMBER

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SECTION B

QUESTION 2.1

CASH RECEIPTS JOURNAL OF SUNNY SIDE GENERAL DEALERS – FEBRUARY 2016

								SUNDRY ACCOUNTS	
Doc.	**Date**	**Details**	**Details of analysis**	**Bank**	**VAT 14%**	**Sales**	**Cost of sales**	**Sundry amount**	**Details of sundry accounts**

(6)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 2.1

CASH PAYMENTS JOURNAL OF SUNNY SIDE GENERAL DEALERS – FEBRUARY 2016

						SUNDRY ACCOUNTS	
Doc.	**Date**	**Payee**	**Bank**	**VAT 14%**	**Trading stock**	**Sundry amount**	**Details of sundry accounts**

(10)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

DEBTORS JOURNAL OF SUNNY SIDE DEALERS – FEBRUARY 2016

Doc.	Day	Details	Debtors control	VAT 14%	Sales	Cost of sales

(4)

DEBTORS ALLOWANCES JOURNAL OF SUNNY SIDE GENERAL DEALERS – FEBRUARY 2016

Doc.	Day	Details	Debtors control	VAT 14%	Sales	Cost of sales

(4)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 2.1

CREDITORS JOURNAL OF SUNNY SIDE GENERAL DEALERS – FEBRUARY 2016

						Sundry accounts	
Doc.	**Day**	**Details**	**Creditors control**	**VAT 14%**	**Trading stock/ inventory**	**Sundry amount**	**Details of sundry accounts**

(4)

CREDITORS ALLOWANCES JOURNAL OF SUNNY SIDE GENERAL DEALERS – FEBRUARY 2016

						Sundry accounts	
Doc.	**Day**	**Details**	**Creditors control**	**VAT 14%**	**Trading stock/ inventory**	**Sundry amount**	**Details of sundry accounts**

(4)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 2.2

VAT CONTROL ACCOUNT

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(8)
[40]

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EXAMINATION NUMBER

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QUESTION 3.1

WAGES JOURNAL OF KING GOLDEN BUILDERS FOR THE WEEK ENDED 14 OCTOBER 2016

Names	Normal wage	Overtime wage	Gross wages	DEDUCTIONS						Net wages
				Pension	Staff ass.	PAYE	Medical	UIF	Total deductions	
T. Thulas										
B. Benzy										

EMPLOYER'S CONTRIBUTIONS

Names	Pension	Medical	UIF
T. Thulas			
B. Benzy			

(25)

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QUESTION 3.2.1

PETTY CASH JOURNAL OF BRIGHT FUTURE SUPPLIERS – MARCH 2016

Doc.	Date	Details	Petty cash	Stationery	Postage	VAT 14%	Sundry account	
							Amount	Details

(10)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 3.2.2

PETTY CASH VOUCHER

NO. 25

DATE ……

Amount: ……

For: ……..

Petty cashier: ……

Buyer: ……

Authorised by: ……

(5)
[40]

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EXAMINATION NUMBER

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QUESTION 4.1

CASH RECEIPTS JOURNAL OF ROSEBANK MOTORS – JULY 2016

Doc.	Date	Details	Details of analysis	Bank	Debtors control	Sales	SUNDRY ACCOUNTS	
							Sundry amount	Details of sundry accounts

(6)

CASH PAYMENTS JOURNAL OF ROSEBANK MOTORS – JULY 2016

Doc.	Date	Payee	Bank	Creditors control	Debtors control	Insurance	SUNDRY ACCOUNTS	
							Sundry amount	Details of sundry accounts

(8)

EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 4.2

BANK ACCOUNT

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(4)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 4.3

BANK RECONCILIATION STATEMENT

	FOL.	DEBIT	CREDIT

(9)

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QUESTION 4.4.1

CINDERELLA TRADERS

		GENERAL LEDGER		DEBTORS CONTROL	
		DEBIT	**CREDIT**	**DEBIT**	**CREDIT**
1.					
2.					

(8)

QUESTION 4.4.2

DEBTORS CONTROL ACCOUNT

Date	Details	Fol.	Amount		Date	Details	Fol.	Amount

(5)
[40]

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 5.1

RIDDING RED TRADERS				
Asset description: Delivery vehicle				
General ledger account:		Bought from:		
Date purchased:		Cost price:		
Depreciation method:				
Date sold:	Sold to:		Selling price:	
Date	**Cost**	**Depreciation**	**Accumulated depreciation**	**Carrying amount**
1 July 2014	R250 000,00			R250 000,00
31 Sept 2014				
31 Sept 2015				
31 Sept 2016				

(16)

EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 5.2.1

EQUIPMENT

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(5)

QUESTION 5.2.2

ASSET DISPOSAL

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

(9)

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EXAMINATION NUMBER

EXAMINATION CENTRE NUMBER

QUESTION 5.2.3

PROFIT OR LOSS ON SALE OF ASSETS

DATE	DETAILS	FOL.	AMOUNT		DATE	DETAILS	FOL.	AMOUNT

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5.3 NON-CURRENT ASSET

_____

_____

_____ (3)

5.4 BOOK VALUE OF MACHINERY AFTER TWO YEARS

_____

_____

_____ (5)

[40]

TOTAL FOR SECTION B: 160
GRAND TOTAL: 200

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