APPLIED ACCOUNTING L3

7 NOVEMBER 2018

ANSWER BOOK

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED	MODERATOR'S MARK
SECTION A				
1	Multiple-choice questions, True and false questions, Choosing the correct descriptions	25		
2	Short theoretical questions	30		
3	Calculations	25		
SECTION B				
4	Journals	40		
5	Posting to ledger	30		
6	Financial statements	30		
7	Accounting equation	20		
	TOTAL	**200**		

PERCENTAGE ACHIEVED

This answer book consists of 15 pages.

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EXAMINATION NUMBER | | | | | | | | | | | | | |

CENTRE NUMBER | | | | | | | | | | | |

SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

1.1.11 _____

1.1.12 _____

1.1.13 _____

1.1.14 _____

1.1.15 _____

(15 × 1) (15)

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1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____ (5 × 1) (5)

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____ (5 × 1) (5)

[25]

QUESTION 2

2.1 2.1.1 _____

_____

_____ (3)

2.1.2 _____ (1)

2.1.3 _____

_____

_____ (1)

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2.1.4 _____

_____ (1)

2.1.5 _____ (1)

2.1.6 _____

_____ (2)

2.1.7 _____ (2)

2.2 2.2.1 _____ (1)

2.2.2 _____ (1)

2.2.3 _____ (1)

2.2.4 _____

_____ (1)

2.2.5 _____

_____ (1)

2.2.6 _____

_____ (2)

2.2.7 _____ (1)

2.2.8 _____

_____ (2)

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2.3 2.3.1 _____

2.3.2 _____

2.3.3 _____

2.3.4 _____

2.3.5 _____ (5)

2.3.6 _____ (2)

2.3.7 _____ (2)

2.4 _____ (1)

2.5 _____ (1)

[30]

QUESTION 3

3.1 3.1.1 _____

_____

3.1.2 _____

_____

3.1.3 _____

_____

(3 × 3) (9)

3.2 Calculation:

_____

_____ (3)

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3.3 3.3.1 Discount amount:

3.3.2 Discount percentage:

(2 × 3) (6)

3.4

(7)
[25]

TOTAL SECTION A: 80

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SECTION B

QUESTION 4

4.1 CASH RECEIPTS JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of sales	VAT	Debtors control	Discount allowed	Sundry accounts		
											Amount	Fol.	Details

(13)

EXAMINATION NUMBER

CENTRE NUMBER

4.2 CASH PAYMENTS JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Payee	Fol.	Bank	Trading stock	Debtors control	Creditors control	Discount received	Sundry accounts		
									Amount	Fol.	Details

(9)

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EXAMINATION NUMBER

CENTRE NUMBER

4.3 CREDITORS JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Creditors	Fol.	Creditors control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol.	Details

(3)

4.4 CREDITORS ALLOWANCE JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Creditors	Fol.	Creditors control	Trading stock	Stationery	Sundry accounts		
							Amount	Fol.	Details

(3)

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EXAMINATION NUMBER

CENTRE NUMBER

4.5 DEBTORS JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Debtors	Fol.	Debtors control	Sales	VAT	Cost of sales

(6)

4.6 DEBTORS ALLOWANCE JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

Doc.	Day	Debtors	Fol.	Debtors control	Debtors allowance	VAT	Cost of sales

(4)

4.7 GENERAL JOURNAL OF SHOPPIES TRADERS FOR NOVEMBER 2015

			FOL.	DEBIT	CREDIT

(2)
[40]

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EXAMINATION NUMBER

CENTRE NUMBER

QUESTION 5

GENERAL LEDGER OF THE MMUSI TRADERS

Debtors control

(4)

Trading stock

(8)

Creditors control

(5)

Discount allowed

(3)

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EXAMINATION NUMBER | | | | | | | | | | | | | | (3)

CENTRE NUMBER | | | | | | | | | | | |

Sales

(7)

Stationery

[30]

NSC

EXAMINATION NUMBER

CENTRE NUMBER

QUESTION 6

INCOME STATEMENT OF CHIP CHOP TRADERS FOR _____

(15)

EXAMINATION NUMBER

CENTRE NUMBER

6.2 BALANCE SHEET OF _____

EXAMINATION NUMBER

CENTRE NUMBER

NOTES TO THE BALANCE SHEET

		CASH AND OTHER EQUIVALENTS			
		OWNER'S EQUITY			

(5)

[30]

QUESTION 7

Number	Source document	General ledger		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
E.g.	*Duplicate receipt*	*Bank*	*Rent income*	*+6 000*	*+6 000*	*0*
7.1						
7.2						
7.3						
7.4						

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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