| EXAMINATION NUMBER: | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

# APPLIED ACCOUNTING

## NQF LEVEL 3

%

## 26 FEBRUARY 2020

(3011003)

| QUESTIONS | TOPICS | MARKS | MARK ACHIEVED |
|---|---|---|---|
| **SECTION A** | | | |
| 1 | Multiple-choice questions | 20 | |
| 2 | Short theoretical questions and calculations | 30 | |
| 3 | Short theoretical questions and calculations | 20 | |
| **SECTION B** | | | |
| 4 | Subsidiary journals | 60 | |
| 5 | General ledger | 25 | |
| 6 | Financial year end and statements | 30 | |
| 7 | Accounting equation | 15 | |
| | **TOTAL** | **200** | |

**The answer book consists of 15 pages**

035Q1S2026

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

## SECTION A

## QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

(5 × 1) (5)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

(5 × 1) (5)

1.3

T.R.U.S.T. BANK

DEPOSIT SLIP

| | | | |
|---|---|---|---|
| **Date:** | | **Coins** | |
| **Credit:** | Donna's Deli | **Notes** | |
| **Account number** | 6208664784 | **TOTAL CASH** | |
| **Deposited by:** | | | |

| **No** | **Drawer** | **Bank** | **Amount** |
|---|---|---|---|
| 1. | | | |
| 2. | | | |
| **Reference:** | | **TOTAL DEPOSIT** | |

(10)
**[20]**

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**CENTRE NUMBER:** | | | | | | | | | |

## QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

(2 × 1) (2)

2.2 **PROFIT AND LOSS**

| Date | | Details | Fol | Amount | Date | | Details | Fol | Amount |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
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(8)

2.3 2.3.1 _____

2.3.2 _____

2.3.3 _____

2.3.4 _____

(4 × 1) (4)

2.4 _____

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(3)

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**CENTRE NUMBER:** | | | | | | | | | |

2.5

| BIJA FURNITURES<br>TRIAL BALANCE FOR THE PERIOD ENDING 30 NOVEMBER 2019 | | |
|---|---|---|
| | **DEBIT** | **CREDIT** |
| **Balance sheet section** | | |
| | | |
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(13)
**[30]**

## QUESTION 3

3.1 3.1.1 _____

3.1.2 _____

(2 × 1) (2)

3.2 3.2.1 _____

3.2.2 _____

3.2.3 _____

3.2.4 _____

(4 × 1) (4)

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**EXAMINATION NUMBER:** | | | | | | | | | | | | | |

**CENTRE NUMBER:** | | | | | | | | | |

3.3 _____

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_____

_____ (5)

3.4 3.4.1

| | BOX IT SOLUTIONS CREDITORS LEDGER | FAIR SQUARE STATEMENT |
|---|---|---|
| **Balance** | **38 750** | **41 450** |
| **A** | | |
| **B** | | |
| **C** | | |
| **D** | | |
| **E** | | |

3.4.2 | | (9)

**[20]**

**TOTAL SECTION A: 60**

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

4.1 **CASH RECEIPTS JOURNAL OF SEASON'S ENTERPRISE – NOVEMBER 2019** **CRJ 11**

| Doc no | Day | Details | Analysis of receipts | Bank | Sales | VAT Output | Cost of sales | Sundry accounts | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Amount | Details |
| | | | | | | | | | |
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**EXAMINATION NUMBER:** | | | | | | | | | | | | | |

**CENTRE NUMBER:** | | | | | | | | | |

4.2 **CASH PAYMENTS JOURNAL OF SEASON'S ENTERPRISE – NOVEMBER 2019** **CPJ 11**

| Doc no | Day | Name of payee | Bank | Trading stock | Creditors control | VAT Input | Sundry accounts | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Amount | Details |
| | | | | | | | | |
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**EXAMINATION NUMBER:** | | | | | | | | | | | | | |

**CENTRE NUMBER:** | | | | | | | | | |

4.3 **DEBTORS JOURNAL OF SEASON'S ENTERPRISE – NOVEMBER 2019** **DJ 11**

| Doc no | Day | Debtor | Debtors control | Sales | VAT Output | Cost of sales |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

(9)

4.4 **DEBTORS ALLOWANCES JOURNAL OF SEASON'S ENTERPRISES – NOVEMBER 2019** **DAJ 11**

| Doc no | Day | Debtor | Debtors control | Debtors allowance | VAT Input | Cost of sales |
|---|---|---|---|---|---|---|
| | | | | | | |
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**EXAMINATION NUMBER:** | | | | | | | | | | | | | |

**CENTRE NUMBER:** | | | | | | | | | |

4.5 **CREDITORS JOURNAL OF SEASON'S ENTERPRISE – NOVEMBER 2019** **CJ 11**

| Doc no | Day | Details | Creditors control | Trading stock | Equipment | VAT Input | Sundry accounts | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Amount | Details |
| | | | | | | | | |
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(11)

4.6 **CREDITORS ALLOWANCES JOURNAL OF SEASON'S ENTERPRISE – NOVEMBER 2019** **CAJ 11**

| Doc no | Day | Details | Creditors control | Trading stock | Equipment | VAT Input | Sundry accounts | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Amount | Details |
| | | | | | | | | |
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| EXAMINATION NUMBER: | | | | | | | | | | | | |
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| CENTRE NUMBER: | | | | | | | | | | | | |

4.7 **GENERAL LEDGER OF RUSH HOUR ENTERPRISE – NOVEMBER 2019** **GJ 11**

| Day | Details | General ledger | | Debtors control | | Creditors control | |
|---|---|---|---|---|---|---|---|
| | | Debit | Credit | Debit | Credit | Debit | Credit |
| | | | | | | | |
| | | | | | | | |
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**[60]**

| EXAMINATION NUMBER: | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

## QUESTION 5

### GENERAL LEDGER OF WESTLAKE WHOLESALERS
### Balance sheet accounts section

5.1 **Capital** **B1**

| Date | | Details | Fol | Amount | Date | | Details | Fol | Amount |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
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(6)

5.2 **Trading stock** **B6**

| Date | | Details | Fol | Amount | Date | | Details | Fol | Amount |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |
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5.3 **Creditors control** **B7**

| Date | | Details | Fol | Amount | Date | | Details | Fol | Amount |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| | | | | | | | | | |
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**[25]**

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| EXAMINATION NUMBER: | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

## QUESTION 6

6.1 **INCOME STATEMENT OF ANASTACIA TRADERS FOR THE YEAR ENDING 30 JUNE 2019**

| | | |
|---|---|---|
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(12)

| EXAMINATION NUMBER: | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

**QUESTION 6**

6.2 **BALANCE SHEET OF ANASTACIA TRADERS AS AT 30 JUNE 2019**

| | NOTE | | |
|---|---|---|---|
| **ASSETS** | | | |
| NON-CURRENT ASSETS | | | |
| | | | |
| | | | |
| CURRENT ASSETS | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| **TOTAL CURRENT ASSETS** | | | |
| | | | |
| OWNER'S EQUITY AND LIABILITIES | | | |
| **OWNER'S EQUITY** | | | |
| | | | |
| | | | |
| CURRENT LIABILITIES | | | |
| | | | |
| | | | |
| | | | |
| TOTAL EQUITY AND LIABILITIES | | | |

(10)

| EXAMINATION NUMBER: | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CENTRE NUMBER: | | | | | | | | | | | | | |

6.3 **NOTES TO BALANCE SHEET**

| | | |
|---|---|---|
| **1. Property, plant and equipment** | | |
| | | |
| | | |
| | | |
| | | |
| **2. Cash & cash equivalents** | | |
| | | |
| | | |
| | | |
| | | |
| **3. Capital** | | |
| | | |
| | | |
| | | |
| | | |

(8)
**[30]**

**EXAMINATION NUMBER:** | | | | | | | | | | | | | |

**CENTRE NUMBER:** | | | | | | | | | |

**QUESTION 7**

| No | | Source document | General ledger | | Accounting equation | | |
|---|---|---|---|---|---|---|---|
| | | | Debit | Credit | Asset | Owner's equity | Liability |
| A | 7.1 … | CRJ | Bank | 7.2 … | + 9 600 | 7.3 … | 7.4 … |
| B | 7.5 … | GJ | Bad debts | 7.6 … | 7.7 … | - 3 600 | 7.8 … |
| C | 7.9 … | 7.10 … | Trading stock | 7.11 … | + 14 400<br>- 14 400 | 0 | 0 |
| D | Credit invoice | 7.12 … | Equipment | 7.13 … | + 7 800 | 7.14 … | 7.15 … |

**[15]**

**TOTAL SECTION B: 140**
**GRAND TOTAL: 200**

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