EXAMINATION NUMBER: | | | | | | | | | | | | | |

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APPLIED ACCOUNTING L3

26 FEBRUARY 2018

ANSWER BOOK

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED	MODERATOR'S MARK
SECTION A				
1	Short questions	20		
2	Short theoretical questions	35		
3	Calculations	30		
SECTION B				
4	Journals	60		
5	General ledger	20		
6	Financial statements	25		
7	Accounting equation	10		
	TOTAL:	**200**		

PERCENTAGE ACHIEVED:

This answer book consists of 16 pages.

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SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

(10 × 1) (10)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

(5 × 1) (5)

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CENTRE NUMBER: | | | | | | | | | | |

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____

(5 × 1) (5)
[20]

QUESTION 2

2.1 2.1.1 _____

_____

_____

_____

_____

2.1.2 _____

_____

_____

_____

2.1.3 _____

_____

_____

_____

(3 × 2) (6)

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CENTRE NUMBER: | | | | | | | | | | | |

2.2 **GENERAL LEDGER OF LINDA TRADERS**
BALANCE SHEET ACCOUNTS SECTION

CAPITAL **B1**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

VEHICLES **B3**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

BANK **B4**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

DEBTORS' CONTROL **B5**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

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EXAMINATION NUMBER:

CENTRE NUMBER:

TRADING STOCK **B5**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

NOMINAL ACCOUNTS SECTION

SALES **N1**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

COST OF SALES **N2**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

WAGES **N3**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(2)

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CENTRE NUMBER: | | | | | | | | | | | |

2.3 2.3.1

(2)

2.3.2

(3)

2.3.3

005

Date

To

For

This cheque

BANKCORP

56-00-02

Date

Pay

or Bearer

Amount

805 789 1631 56-00-02 005

Eagle Wings

(8)

[35]

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CENTRE NUMBER: | | | | | | | | | | | |

QUESTION 3

3.1 3.1.1 _____

3.1.2 _____

3.1.3 _____

3.1.4 _____

3.1.5 _____ (5 × 1) (5)

3.1.6 _____

_____ (3)

3.2 3.2.1

(4)

3.2.2

(3)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | | |

3.3

DEBTORS' LEDGER OF JKA TRADERS

Monde Botile (D20)

Date	Source Document and No.	Fol.	Debit (R)		Credit (R)		Balance (R)	

(15)
[30]

TOTAL SECTION A: 85

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CENTRE NUMBER: | | | | | | | | | | |

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF TUNGSTA – SEPTEMBER 2017 – CRJ7**

Doc.	Day	Details	Analysis of receipts (R)	Bank (R)	Sales (R)	Cost of sales (R)	VAT (R)	Debtors' control (R)	Discount allowed (R)	Sundry accounts		
										Amount (R)	Fol.	Details

(18)

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CENTRE NUMBER: | | | | | | | | | |

4.2 **CASH PAYMENTS JOURNAL OF TUNGSTA – SEPTEMBER 2017 – CPJ7**

Doc.	Day	Payee	Bank (R)	Trading stock (R)	Creditors' control (R)	Discount received (R)	Debtors' control (R)	Sundry accounts		
								Amount (R)	Fol.	Details

(7)

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CENTRE NUMBER: | | | | | | | | | |

4.3 **DEBTORS' JOURNAL OF TUNGSTA – SEPTEMBER 2017 – DJ7**

Doc.	Day	Debtor	Debtors' control (R)	Sales (R)	VAT (R)	Cost of sales (R)

(8)

4.4 **DEBTORS' ALLOWANCES JOURNAL OF TUNGSTA – SEPTEMBER 2017 – DAJ7**

Doc.	Day	Debtor	Debtors' control (R)	Debtors' allowance (R)	VAT	Cost of sales

(6)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

4.5 **CREDITORS' JOURNAL OF TUNGSTA – SEPTEMBER 2017 – CJ7**

Doc.	Day	Creditor	Creditors' control (R)	Trading stock (R)	Stationery (R)	Sundry accounts		
						Amount (R)	Fol.	Details

(7)

4.6 **CREDITORS' ALLOWANCES JOURNAL OF TUNGSTA – SEPTEMBER 2017 – CAJ7**

Doc.	Day	Creditor	Creditors control (R)	Trading stock (R)	Stationery (R)	Sundry accounts		
						Amount (R)	Fol.	Details

(4)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

4.7 **GENERAL JOURNAL OF TUNGSTA – SEPTEMBER 2017 – GJ7**

Doc No.	Day	Details	Debit (R)	Credit (R)	Debtors' control		Creditors' control	
					Debit (R)	Credit (R)	Debit (R)	Credit (R)

(10)
[60]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

QUESTION 5

GENERAL LEDGER OF AYANDA TRADERS
BALANCE SHEET ACCOUNTS SECTION

5.1 **BANK** **B6**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(5)

5.2 **DEBTORS' CONTROL** **B7**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(8)

5.3 **SALES** **N1**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(3)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

5.4 **COST OF SALES** **N2**

Date		Details	Fol.	Amount (R)	Date		Details	Fol.	Amount (R)

(4)
[20]

QUESTION 6

6.1 **INCOME STATEMENT OF COLA STORES FOR THE YEAR ENDED 31 JANUARY 2017**

(15)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

6.2 **BALANCE SHEET OF COLA STORES – 31 JANUARY 2017**

	NOTES		
NONCURRENT ASSETS			
CURRENT ASSETS			
TOTAL ASSETS			

(10)
[25]

QUESTION 7

NO.	GENERAL LEDGER		ACCOUNTING EQUATION		
	ACCOUNT DEBITED	**ACCOUNT CREDITED**	**ASSET (R)**	**OWNERS' EQUITY (R)**	**LIABILITIES (R)**
7.1.1					
7.1.2					

(2 × 4) (8)

7.2 _____

_____

(2)
[10]

TOTAL SECTION B: 115
GRAND TOTAL: 200

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