ANSWER BOOK **EXAMINATION NUMBER:** | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | | |

APPLIED ACCOUNTING

NQF LEVEL 2

(3011002)

28 NOVEMBER 2018
09:00–12:00

QUESTIONS	TOPICS	MARKS	MARKS ACHIEVED
SECTION A			
1	Multiple-choice questions	20	
2	Short theoretical questions	30	
3	Calculations	30	
SECTION B			
4	Journal	40	
5	Posting to general ledger and creditors ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED:

This answer book consists out of 17 pages.

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ANSWER BOOK EXAMINATION NUMBER:

SECTION A

QUESTION 1

1.1

1.1.1 _____
1.1.2 _____
1.1.3 _____
1.1.4 _____
1.1.5 _____
1.1.6 _____
1.1.7 _____
1.1.8 _____
1.1.9 _____
1.1.10 _____
1.1.11 _____
1.1.12 _____
1.1.13 _____
1.1.14 _____
1.1.15 _____
1.1.16 _____
1.1.17 _____
1.1.18 _____
1.1.19 _____
1.1.20 _____

(20 × 1) **[20]**

QUESTION 2

2.1

2.1.1 _____
2.1.2 _____
2.1.3 _____
2.1.4 _____
2.1.5 _____

(5 × 1) (5)

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2.2 2.2.1 _____

2.2.2 _____

2.2.3 _____

2.2.4 _____

2.2.5 _____

(5 × 1) (5)

2.3 2.3.1 _____

_____

_____

2.3.2 _____

_____

_____

(2 × 2) (4)

2.4 2.4.1 _____

_____

_____

2.4.2 _____

_____

_____

2.4.3 _____

_____

_____

(3 × 2) (6)

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2.5 _____

_____

_____

_____

_____ (5 × 1) (5)

2.6 _____

_____

_____ (2)

2.7 _____

_____

_____ (2)

2.8 _____ (1)

[30]

NCV

ANSWER BOOK **EXAMINATION NUMBER:** | | | | | | | | | | | | | |

QUESTION 3

3.1 3.1.1

3.1.2

3.1.3

(3 × 3) (9)

3.2 3.2.1

3.2.2

3.2.3

(3 × 2) (6)

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3.3 3.3.1 _____

_____ (2)

3.3.2 _____ (1)

3.4 _____

_____

_____

_____ (3)

3.5 3.5.1 _____

_____

_____

_____

_____ (4)

3.5.2 _____

_____ (2)

3.5.3 _____

_____

_____ (3)

[30]

TOTAL SECTION A: 80

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ANSWER SHEET **EXAMINATION NUMBER:**

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF OCEAN BREEZE – APRIL 2017** **CRJ2**

Doc no	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	Fol	Details

(11)

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4.2 **CASH PAYMENTS JOURNAL OF OCEAN BREEZE – APRIL 2017** **CPJ2**

Doc no	Day	Name of Payee	Bank	Trading Stock	Printing	Creditors Control	Discount Received	Sundry accounts		
								Amount	Fol	Details

(9)

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ANSWER BOOK **EXAMINATION NUMBER:**

4.3 **DEBTORS JOURNAL OF OCEAN BREEZE – APRIL 2017** **DJ2**

Doc No	Day	Details	Sales	Cost of sales

(4)

4.4 **DEBTORS ALLOWANCE JOURNAL OF OCEAN BREEZE – APRIL 2017** **DAJ2**

Doc No	Day	Details	Debtors Allowances	Cost of sales

(2)

4.5 **CREDITORS JOURNAL OF OCEAN BREEZE – APRIL 2017** **CJ2**

Doc No	Day	Creditor	Creditors Control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(3)

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ANSWER BOOK **EXAMINATION NUMBER:**

4.6 **CREDITORS ALLOWANCE JOURNAL OF OCEAN BREEZE – APRIL 2017** **CAJ2**

Doc No	Day	Creditor	Creditors Control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(2)

4.7 **GENERAL JOURNAL OF OCEAN BREEZE – APRIL 2017** **GJ2**

Date	Details	Debit	Credit	Debtors control		Creditors control	
				Debit	Credit	Debit	Credit

(9)
[40]

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ANSWER BOOK **EXAMINATION NUMBER:**

QUESTION 5

5.1

GENERAL LEDGER OF SEASIDE INDUSTRIES
BALANCE SHEET SECTION

DR CR

5.1.1 **BANK** **B1**

(4)

5.1.2 **DEBTORS CONTROL** **B2**

(6)

5.1.3 **TRADING STOCK** **B3**

(6)

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ANSWER BOOK **EXAMINATION NUMBER:**

NOMINAL ACCOUNTS SECTION

DR CR

5.1.4 **COST OF SALES** **N2**

(3)

5.1.5 **PACKAGING** **N7**

(1)

5.1.6 **DISCOUNT RECEIVED** **N10**

(1)

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ANSWER BOOK EXAMINATION NUMBER:

5.2 CREDITORS LEDGER OF SEASIDE INDUSTRIES – MARCH 2017

BLUE CORAL CC **C3**

Date	Details	Fol	Debit		Credit		Balance	

(9)
[30]

NCV

ANSWER BOOK **EXAMINATION NUMBER:**

QUESTION 6

GENERAL LEDGER OF SWIMWEAR TRADERS

DR CR

NOMINAL ACCOUNTS SECTION

6.1 **Trading Account** **N11**

(4)

6.2 **Profit and Loss** **N12**

(11)

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ANSWER BOOK EXAMINATION NUMBER:

6.3

BALANCE SHEET OF SWIMWEAR TRADERS

ASSETS	**Notes**		
Non-Current Assets			
Property, equipment and vehicles			
Current Assets			
Stock			
Trade and other debtors			
Cash and cash equivalents			
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Owner's equity			
Capital	1		
Non-current liabilities			
Current liabilities			
Trade and other creditors			
TOTAL EQUITY AND LIABILITIES			

(11)

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ANSWER BOOK EXAMINATION NUMBER:

NOTES TO BALANCE SHEET

1. CAPITAL		

(4)
[30]

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QUESTION 7

No.	Source document	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1						
7.2						
7.3						
7.4						

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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