EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

ANSWER BOOK

APPLIED ACCOUNTING

NQF LEVEL 2

(3011002)

27 February 2020

13:00–16:00

QUESTIONS	TOPICS	MARKS	MARKS ACHIEVED
SECTION A			
1	Multiple-choice questions	20	
2	Short theoretical questions	30	
3	Calculations	30	
SECTION B			
4	Journal	40	
5	Posting to general ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED

This answer book consists of 14 pages.

075Q1S2027

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SECTION A

QUESTION 1

1.1 _____

1.2 _____

1.3 _____

1.4 _____

1.5 _____

1.6 _____

1.7 _____

1.8 _____

1.9 _____

1.10 _____

1.11 _____

1.12 _____

1.13 _____

1.14 _____

1.15 _____

1.16 _____

1.17 _____

1.18 _____

1.19 _____

1.20 _____

(20 × 1) **[20]**

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QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

2.1.4 _____

2.1.5 _____

(5 × 1) (5)

2.2 2.2.1 _____

2.2.2 _____

2.2.3 _____

2.2.4 _____

2.2.5 _____

(5 × 1) (5)

2.3 2.3.1 _____

_____

_____

2.3.2 _____

_____

_____

2.3.3 _____

_____

_____

(3 × 2) (6)

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2.4 2.4.1 _____

_____

_____

2.4.2 _____

_____

_____

(2 × 2) (4)

2.5 2.5.1 _____

2.5.2 _____

2.5.3 _____

2.5.4 _____

2.5.5 _____

(5 × 1) (5)

2.6 2.6.1 _____

2.6.2 _____

2.6.3 _____

2.6.4 _____

2.6.5 _____

(5 × 1) (5)
[30]

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QUESTION 3

3.1 3.1.1 _____

3.1.2 _____

(2 × 2) (4)

3.2 3.2.1 _____

3.2.2 _____

(2 × 2) (4)

3.3 3.3.1 _____ (1)

3.3.2 _____ (2)

3.3.3 _____ (2)

3.3.4 _____ (1)

3.3.5 _____ (2)

3.4 3.4.1 _____ (3)

3.4.2 _____ (3)

3.4.3 _____ (1)

3.5 _____ (3)

3.6 3.6.1 _____

3.6.2 _____

3.6.3 _____

3.6.4 _____

(4 × 1) (4)

[30]

TOTAL SECTION A: 80

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SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL PARTY GROOVE – MARCH 2018** **CRJ1**

Doc. no.	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors' control	Discount allowed	Sundry accounts		
									Amount	Fol.	Details

(13)

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4.2 **CASH PAYMENTS JOURNAL OF PARTY GROOVE – MARCH 2018** **CPJ1**

Doc. no.	Day	Name of Payee	Bank	Trading Stock	Drawings	Telephone	Creditors' control	Discount received	Sundry accounts		
									Amount	Fol.	Details

(11)

4.3 **DEBTORS' JOURNAL OF PARTY GROOVE – MARCH 2018** **DJ1**

Doc. No.	Day	Details	Sales	Cost of sales

(4)

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EXAMINATION NUMBER:

4.4 **DEBTORS' ALLOWANCE JOURNAL OF PARTY GROOVE – MARCH 2018** **DAJ1**

Doc. no.	Day	Details	Debtors' allowances	Cost of sales

(2)

4.5 **CREDITORS' JOURNAL OF PARTY GROOVE – MARCH 2018** **CJ1**

Doc No.	Day	Creditor	Creditors' Control	Trading stock	Stationery	Sundry accounts		
						Amount	Fol.	Details

(5)

4.6 **CREDITORS' ALLOWANCE JOURNAL OF PARTY GROOVE – MARCH 2018** **CAJ1**

Doc. no.	Day	Creditor	Creditors' Control	Trading stock	Stationery	Sundry accounts		
						Amount	Fol.	Details

(2)

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4.7 **GENERAL JOURNAL OF PARTY GROOVE – MARCH 2018** **GJ1**

Date	Details	Debit	Credit	Debtors' control		Creditors control	
				Debit	Credit	Debit	Credit

(3)
[40]

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QUESTION 5

GENERAL LEDGER OF COMEDY MASK TRADERS
BALANCE SHEET ACCOUNTS SECTION

5.1 **BANK** **B4**

DR							CR

(5)

5.2 **TRADING STOCK** **B5**

(7)

5.3 **DEBTORS' CONTROL** **B7**

(8)

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EXAMINATION NUMBER:

NOMINAL ACCOUNTS SECTION

5.4 **PRINTING AND STATIONERY** **N3**

(5)

5.5 **RENT INCOME** **N4**

(5)
[30]

EXAMINATION NUMBER:

QUESTION 6

GENERAL LEDGER OF OCCASION EVENTS

DR CR

NOMINAL ACCOUNTS SECTION

6.1 **TRADING ACCOUNT** **N11**

(4)

6.2 **PROFIT AND LOSS** **N12**

(12)

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6.3 **BALANCE SHEET OF OCCASION EVENTS**

ASSETS	**Notes**		
Noncurrent Assets			430 700
Property, vehicles and equipment		430 700	
Current Assets			
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Owner's equity (show your workings)			
Noncurrent liabilities			
Current liabilities			
TOTAL EQUITY AND LIABILITIES			

(11)

NOTES TO BALANCE SHEET

1. CASH AND CASH EQUIVALENTS	

(3)
[30]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 7

No.	Subsidiary journal	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1		Bank	Sales			
7.2						
7.3	Cash payments journal					
7.4		Bank				

[20]

TOTAL SECTION B: 120

GRAND TOTAL: 200

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