EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

APPLIED ACCOUNTING

NQF LEVEL 2

(3011002)

27 February 2018

ANSWER BOOK

QUESTIONS	TOPICS	MARKS	MARKS ACHIEVED
SECTION A			
1	Multiple-choice questions	15	
2	Short theoretical questions	35	
3	Calculations	30	
SECTION B			
4	Journal	40	
5	Posting to general ledger and creditors' ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED:

This answer book consists out of 17 pages.

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

1.1.6 _____

1.1.7 _____

1.1.8 _____

1.1.9 _____

1.1.10 _____

1.1.11 _____

1.1.12 _____

1.1.13 _____

1.1.14 _____

1.1.15 _____

(15 × 1) **[15]**

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

2.1.4 _____

2.1.5 _____ (5 × 1) (5)

2.2 2.2.1 _____

2.2.2 _____

2.2.3 _____

2.2.4 _____

2.2.5 _____

2.2.6 _____

2.2.7 _____

2.2.8 _____

2.2.9 _____ (9 × 1) (9)

2.3 2.3.1 _____

2.3.2 _____ (2 × 1) (2)

NCV

EXAMINATION NUMBER:

2.4 2.4.1

2.4.2

2.4.3

2.4.4

2.4.5

(5 × 1) (5)

2.5 2.5.1

2.5.2

2.5.3

2.5.4

2.5.5

(5 × 2) (10)

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

2.6 _____

_____

_____ (2)

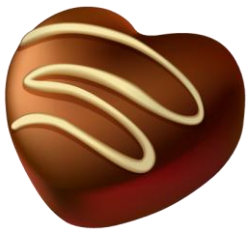
2.7 _____

_____ (2)

[35]

QUESTION 3

3.1



Chocolate Love

242 Dream Avenue
Divine
7012

TAX INVOICE
NO: CL236

TEL & FAX: 090 6516131

NO: _____

DATE: _____

TO: _____

Quantity	Description	Unit Price	Total
		TOTAL	
		Discount @ ____	
		TOTAL AMOUNT	

(9)

EXAMINATION NUMBER:

3.2 3.2.1

(3)

3.2.2

(2)

3.2.3

(4)

3.3

(3)

3.4

(3)

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

3.5 3.5.1 _____

_____

_____ (1)

3.5.2 _____

_____

_____ (2)

3.5.3 _____

_____

_____ (3)

[30]

TOTAL SECTION A: 80

NCW

EXAMINATION NUMBER: | | | | | | | | | | | | | |

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF PANCAKE DELI – JULY 2017** **CRJ1**

Doc no	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors' control	Discount allowed	Sundry accounts		
									Amount	Fol	Details

(13)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

4.2 **CASH PAYMENTS JOURNAL OF PANCAKE DELI – JULY 2017** **CPJ1**

Doc no	Day	Name of payee	Bank	Trading stock	Wages	Creditors' control	Discount received	Sundry accounts		
								Amount	Fol	Details

(9)

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

4.3 **DEBTORS' JOURNAL OF PANCAKE DELI – JULY 2017** **DJ1**

Doc No	Day	Details	Sales	Cost of sales

(4)

4.4 **DEBTORS' ALLOWANCES JOURNAL OF PANCAKE DELI – JULY 2017** **DAJ1**

Doc No	Day	Details	Debtors' allowances	Cost of sales

(2)

4.5 **CREDITORS' JOURNAL OF PANCAKE DELI – JULY 2017** **CJ1**

Doc No	Day	Creditor	Creditors' Control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(3)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

4.6 **CREDITORS' ALLOWANCES JOURNAL OF PANCAKE DELI – JULY 2017** **CAJ1**

Doc No	Day	Creditor	Creditors' control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(2)

4.7 **GENERAL JOURNAL OF PANCAKE DELI – JULY 2017** **GJ1**

Date	Details	Debit	Credit	Debtors' control		Creditors' control	
				Debit	Credit	Debit	Credit

(7)
[40]

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EXAMINATION NUMBER:

QUESTION 5

5.1

GENERAL LEDGER OF BUNS & BUTTER LTD – MAY 2017

DR **BALANCE SHEET ACCOUNTS SECTION** **CR**

5.1.1 **DRAWINGS** **B2**

(1)

5.1.2 **BANK** **B4**

(2)

5.1.3 **TRADING STOCK** **B5**

2017 May 31	Balance	b/d	50 200				

(9)

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EXAMINATION NUMBER:

5.1.4 **CREDITORS' CONTROL** **B7**

(5)

NOMINAL ACCOUNTS SECTION

5.1.5 **SALES** **N2**

(2)

5.1.6 **STATIONERY** **N10**

(2)

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

5.2 **DEBTORS' LEDGER OF BUNS & BUTTER – JUNE 2017**

J. JAM **D5**

Date	Details	Fol	Debit		Credit		Balance	

(9)
[30]

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 6

GENERAL LEDGER OF ISONKA BAKERY AS AT 30 JUNE 2017

DR **CR**

NOMINAL ACCOUNTS SECTION

6.1 **SALES** **N1**

(4)

6.2 **PROFIT AND LOSS** **N12**

				June 30	Trading account	GJ	R 329 875

(10)

NCV

EXAMINATION NUMBER: | | | | | | | | | | | | | |

6.3

BALANCE SHEET OF ISONKA BAKERY AS AT 30 JUNE 2017

ASSETS	**Notes**		
Noncurrent assets			
Property and equipment			
Current assets			
Stock			
Trade and other debtors			
Cash and cash equivalents	1		
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Owner's equity			
Capital			R 365 760
Noncurrent liabilities			
Current liabilities			
Trade and other creditors			
TOTAL EQUITY AND LIABILITIES			

(12)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

NOTES TO THE BALANCE SHEET

1. CASH AND CASH EQUIVALENTS		

(4)
[30]

QUESTION 7

7.1

No.	Journal	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1.1						(9)
7.1.2						(5)
7.1.3						(5)

7.2

No.	Source Document	GENERAL LEDGER		Assets	Owner's Equity	Liabilities
		Account debit	Account credit			
	Duplicate receipt	Bank	Rent income	+1 375	**7.2.**	(1)

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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