EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

ANSWER BOOK

APPLIED ACCOUNTING
NQF LEVEL 2

28 NOVEMBER 2019

QUESTIONS	TOPICS	MARKS	MARKS ACHIEVED
SECTION A			
1	Multiple-choice questions	20	
2	Short theoretical questions	30	
3	Calculations	30	
SECTION B			
4	Journal	40	
5	Posting to general ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED

This answer book consists out of 15 pages.

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SECTION A

QUESTION 1

1.1 _____

1.2 _____

1.3 _____

1.4 _____

1.5 _____

1.6 _____

1.7 _____

1.8 _____

1.9 _____

1.10 _____

1.11 _____

1.12 _____

1.13 _____

1.14 _____

1.15 _____

1.16 _____

1.17 _____

1.18 _____

1.19 _____

1.20 _____

(20 × 1) **[20]**

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QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

2.1.4 _____

2.1.4 _____

2.1.5 _____

2.1.6 _____

(6 × 1) (6)

2.2 2.2.1 _____

2.2.2 _____

2.2.3 _____

2.2.4 _____

2.2.4 _____

2.2.5 _____

2.2.6 _____

(6 × 1) (6)

2.3 _____

_____ (2)

2.4 2.4.1 _____

_____

_____

_____

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2.4.2 _____

_____

_____

_____

2.4.3 _____

_____

_____

_____

(3 × 2) (6)

2.5 2.5.1 _____

2.5.2 _____

2.5.3 _____

2.5.4 _____

2.5.4 _____

2.5.5 _____

(5 × 1) (5)

2.6 _____

_____

_____

_____

_____

_____

_____

(5)
[30]

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QUESTION 3

3.1 3.1.1 _____

_____

3.1.2 _____

_____

(2 × 3) (6)

3.2 3.2.1 _____

_____ (2)

3.2.2 _____

_____ (2)

3.2.3 _____

_____ (2)

3.2.4 _____

_____ (3)

3.3

BALANCE	CURRENT	30 DAYS	60 DAYS	90 DAYS

(4)

3.4 _____

_____

_____ (4)

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3.5

Sovereign Bank Ltd
Deposit Slip. WW 851

Date: ……./……. /20…….

Credit:	Wood Works Ltd			R	c
			Notes:		
			Coins:		
Account no:			Total cash:		
		CHEQUES DEPOSITED	BANK		
Telephone no:	0101-3232321				
Reference no:	310518				
		Total cheques:			
Signature:					
		GRAND TOTAL:			

(7)

[30]

TOTAL SECTION A: 80

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SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF WOODPECKER AGENTS – MAY 2018** **CRJ1**

Doc No	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	Fol.	Details

(11)

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4.2 **CASH PAYMENTS JOURNAL OF WOODPECKER AGENTS – MAY 2018** **CPJ1**

Doc No	Day	Name of payee	Bank	Trading stock	Wages	Advertising	Creditors control	Discount received	Sundry accounts		
									Amount	Fol.	Details

(10)

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4.3 **DEBTORS JOURNAL OF WOODPECKER AGENTS – MAY 2018** **DJ1**

Doc No	Day	Details	Sales	Cost of sales

(4)

4.4 **DEBTORS ALLOWANCES JOURNAL OF WOODPECKER AGENTS – MAY 2018** **DAJ1**

Doc No	Day	Details	Debtors allowances	Cost of sales

(2)

4.5 **CREDITORS JOURNAL OF WOODPECKER AGENTS – MAY 2018** **CJ1**

Doc No	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts		
						Amount	Fol.	Details

(6)

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4.6 **CREDITORS ALLOWANCE JOURNAL OF WOODPECKER AGENTS – MAY 2018** **CAJ1**

Doc No	Day	Creditors	Creditors control	Trading stock	Sundry accounts		
					Amount	Fol.	Details

(2)

4.7 **GENERAL JOURNAL OF WOODPECKER AGENTS – MAY 2018** **GJ1**

Date	Details	Debit	Credit	Debtors control		Creditors control	
				Debit	Credit	Debit	Credit

(5)

[40]

EXAMINATION NUMBER:

QUESTION 5

GENERAL LEDGER OF WOOD & IRON LTD

BALANCE SHEET ACCOUNTS SECTION

5.1 **BANK** **B4**

DR							CR

(6)

5.2 **TRADING STOCK** **B5**

(7)

5.3 **CREDITORS CONTROL** **B7**

(5)

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EXAMINATION NUMBER:

NOMINAL ACCOUNTS SECTION

5.4 **SALES** **N1**

(3)

5.5 **COST OF SALES** **N2**

(4)

5.6 **INSURANCE** **N3**

(3)

5.7 **DISCOUNT RECEIVED** **N4**

(2)

[30]

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QUESTION 6

GENERAL LEDGER OF TIMBER TOWN

NOMINAL ACCOUNTS SECTION

DR CR

6.1 **TRADING ACCOUNT** **N11**

(3)

6.2 **PROFIT AND LOSS ACCOUNT** **N12**

(11)

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6.3 6.3.1 **BALANCE SHEET OF TIMBER TOWN**

ASSETS	**NOTES**		
NONCURRENT ASSETS			
Property, vehicles and equipment			
CURRENT ASSETS			
Cash and cash equivalents			
TOTAL ASSETS			
EQUITY AND LIABILITIES			
OWNER'S EQUITY			
Capital	1.		
NONCURRENT LIABILITIES			150 000
Loan: Bullion Bank (15%)		150 000	
CURRENT LIABILITIES			
Trade and other creditors			
TOTAL EQUITY AND LIABILITIES			

(12)

6.3.2 **NOTES TO BALANCE SHEET**

1. CAPITAL	

(4)
[30]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 7

No.	Source document	GENERAL LEDGER		Assets	Owner's equity	Liabilities	
		Account debit	Account credit				
7.1							(5)
7.2							(5)
7.3							(9)
7.4	Duplicate receipt	Bank	Capital	+25 000			(1)

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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