EXAMINATION NUMBER:													
CENTRE NUMBER:													

FINANCIAL MANAGEMENT
NQF LEVEL 3

(3011013)

24 November 2023 (X-paper)

QUESTIONS	TOPICS	MARKS	MARKER'S MARK	MODERATOR'S MARK
SECTION A				
1	Short questions (All topics integrated)	10		
2		10		
3		10		
4		10		
SECTION B				
5	Value-added tax transactions	40		
6	Salary journal Petty cash system	40		
7	Bank reconciliation	40		
8	Non-current asset administration General journal	40		
	TOTAL	200		

PERCENTAGE ACHIEVED: %

The answer book consists of 16 pages

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SECTION A

QUESTION 1

1.1 _____

1.2 _____

1.3 _____

1.4 _____

1.5 _____

1.6 _____

1.7 _____

1.8 _____

1.9 _____

1.10 _____

(10 × 1) **[10]**

QUESTION 2

2.1 _____

2.2 _____

2.3 _____

2.4 _____

2.5 _____

2.6 _____

2.7 _____

2.8 _____

2.9 _____

2.10 _____

(10 × 1) **[10]**

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QUESTION 3

3.1 _____

3.2 _____

3.3 _____

3.4 _____

3.5 _____

3.6 _____

3.7 _____

3.8 _____

3.9 _____

3.10 _____

(10 × 1) **[10]**

QUESTION 4

4.1 _____

4.2 _____

4.3 _____

4.4 _____

4.5 _____

4.6 _____

4.7 _____

4.8 _____

4.9 _____

4.10 _____

(10 × 1) **[10]**

TOTAL SECTION A: 40

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SECTION B

QUESTION 5

5.1 5.1.1 CASH RECEIPTS JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 CRJ2

Doc	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of sales	VAT 15%	Debtors Control	Sundry accounts	
										Amount	Details

(10)

5.1.2 CASH PAYMENTS JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 CPJ2

Doc	Day	Payee	Fol.	Bank	Trading Stock	Stationery	VAT 15%	Sundry accounts	
								Amount	Details

(8)

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5.1.3 DEBTORS JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 DJ2

Doc	Day	Debtors	Fol.	Debtors control	VAT 15%	Sales	Cost of sales

(5)

5.1.4 DEBTORS ALLOWANCES JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 DAJ2

Doc	Day	Debtors	Fol.	Debtors control	VAT 15%	Debtors allowance	Cost of sales

(2)

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CENTRE NUMBER: | | | | | | | | | | | |

5.1.5 CREDITORS JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 CJ2

Doc	Day	Creditor	Fol.	Creditors control	Trading stock	VAT 15%	Sundry accounts	
							Amount	Details

(4)

5.1.6 CREDITORS ALLOWANCES JOURNAL OF BIG BEN TRADERS – FEBRUARY 2022 CAJ2

Doc	Day	Creditor	Fol.	Creditors control	Trading stock	VAT 15%	Sundry accounts	
							Amount	Details

(4)

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5.2

GENERAL LEDGER OF BIG BEN TRADERS

Dr	**VAT CONTROL ACCOUNT B16**						**Cr**

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[40]

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QUESTION 6

6.1 SALARIES JOURNAL OF VETTIE GLASSWARE FOR THE MONTH ENDED 31 JULY 2022 SJ7

Employee	Gross salary	Deductions				Total deductions	Net salary	Employer's contributions			
		Pension fund	PAYE	Medical aid	UIF			Pension fund	Medical aid	UIF	Total
V Victor											
S Trump											

(21)

6.2 6.2.1 PETTY CASH JOURNAL OF VETTIE GLASSWARE – JULY 2022 PCJ7

Doc	Day	Details	Fol.	Petty cash	Stationery	Postage	VAT 15%	Sundry accounts	
								Amount	Details

(14)

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6.2.2 GENERAL LEDGER OF VETTIE GLASSWARE

Dr	**PETTY CASH ACCOUNT B9**						**Cr**

(5)
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QUESTION 7

7.1 7.1.1 CASH RECEIPTS JOURNAL OF NONTOBEKO TRADERS – JUNE 2022 CRJ6

Doc	Day	Details	Fol.	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Sundry accounts	
									Amount	Details

(6)

7.1.2 CASH PAYMENTS JOURNAL OF NONTOBEKO TRADERS - JUNE 2022 CPJ6

Doc	Day	Payee	Fol.	Bank	Trading stock	Debtors control	Sundry accounts	
							Amount	Details

(10)

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CENTRE NUMBER: | | | | | | | | | | | |

7.1.3 GENERAL LEDGER OF NONTOBEKO TRADERS

Dr			BANK B9				Cr

(5)

7.1.4 BANK RECONCILIATION STATEMENT OF NONTOBEKO TRADERS

	Fol.	DEBIT	CREDIT

(7)

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7.2 DEBTORS LEDGER OF NONTOBEKO TRADERS

STAR TRADERS					D1
Date	**Details**	**Fol.**	**Debit**	**Credit**	**Balance**
2022 June1	Balance	b/d			
3	Receipt no.134	CRJ			
	Receipt no.134 (Discount)	CRJ			
13	Invoice no. A111	DJ			
17	Credit note no. CN07	DAJ			
30	Journal voucher (Bad debts)	GJ			

(12)
[40]

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QUESTION 8

8.1

PURE WHITE DRY-CLEANERS

ASSET REGISTER				
General ledger account			**Equipment**	
Item				
Date purchased				
Purchased from				
Cost price				
Depreciation rate and method				
Sold to				
Selling price				
Profit/Loss				
Date	**Cost price**	**Depreciation**	**Accumulated depreciation**	**Carrying value**
01/04/2020	19 998			19 998
30/06/2020				
30/06/2021				
30/06/2022				

(15)

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8.2 8.2.1 GENERAL LEDGER OF PURE WHITE DRY-CLEANERS

Dr			VEHICLES B7				Cr

(5)

8.2.2

Dr			ACCUMULATED DEPRECIATION: VEHICLES B9				Cr

(5)

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8.2.3

Dr			**ASSET DISPOSAL**	**N19**			**Cr**

(5)

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CENTRE NUMBER: | | | | | | | | | | | |

8.3.1 GENERAL JOURNAL OF PURE WHITE DRY-CLEANERS – JUNE 2022

Date	Details	Fol.	Debit	Credit	Creditors control	
					Debit	Credit

(10)
[40]

TOTAL SECTION B: 160
GRAND TOTAL: 200

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