EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

APPLIED ACCOUNTING

NQF LEVEL 2

(3011002)

%

23 November 2022

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED
SECTION A			
1	Multiple-choice questions	20	
2	Short theoretical questions	30	
3	Calculations	30	
SECTION B			
4	Journals	40	
5	Posting to general ledger and creditors ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED:

The answer book consists of 15 pages.

559Q1N2223

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SECTION A

QUESTION 1

1.1 _____ 1.11 _____

1.2 _____ 1.12 _____

1.3 _____ 1.13 _____

1.4 _____ 1.14 _____

1.5 _____ 1.15 _____

1.6 _____ 1.16 _____

1.7 _____ 1.17 _____

1.8 _____ 1.18 _____

1.9 _____ 1.19 _____

1.10 _____ 1.20 _____

(20 × 1) **[20]**

QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

2.1.4 _____

2.1.5 _____

(5 × 1) (5)

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2.2

	What is the owner called?	How many owners?
2.2.1		
2.2.2		
2.2.3		

(3 × 2) (6)

2.3 2.3.1 _____

2.3.2 _____

2.3.3 _____

2.3.4 _____

2.3.5 _____

(5 × 1) (5)

2.4 2.4.1 _____

_____

_____

2.4.2 _____

_____

_____

2.4.3 _____

_____

_____

(3 × 2) (6)

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2.5

DEBIT NOTE			Herbs CC
No.: _____			
Date: _____			
To: _____			
Qty	**Details**	**Price per unit**	**Total Amount**
Reason for return:_____			

(6)

2.6 _____

_____

_____

(2)
[30]

QUESTION 3

3.1 3.1.1 _____

_____

_____

_____

_____

(6)

3.1.2 _____

_____

_____

_____

(3)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

3.1.3 _____

_____

_____

_____ (3)

3.2 3.2.1 _____

_____

_____

_____

_____ (4)

3.2.2 _____

_____

_____

_____ (4)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

3.3 3.3.1

Date: _____ To: _____ For: _____ Balance: _____ This cheque: _____ 231	**WORLD BANK** LTD 21-65-89 Date: _____ Pay: _____or bearer The sum of: _____ _____ _____ _____ _____ Jasmine Nursery 231 216589 45013650101

(7)

3.3.2

Assets	Owner's Equity	Liabilities

(3)

[30]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL** **CRJ1**

Doc no.	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	Fol	Details

(11)

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ANSWER SHEET **EXAMINATION NUMBER:** | | | | | | | | | | | | | |

4.2 **CASH PAYMENTS JOURNAL OF ROSES RED Ltd – AUGUST 2021** **CPJ1**

Doc no	Day	Name of Payee	Bank	Trading Stock	Petty cash	Creditors Control	Discount Received	Sundry accounts		
								Amount	Fol	Details

(9)

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EXAMINATION NUMBER:

4.3 **DEBTORS JOURNAL OF ROSES RED Ltd – AUGUST 2021** **DJ1**

Doc No	Day	Details	Sales	Cost of sales

(4)

4.4 **DEBTORS ALLOWANCE JOURNAL OF ROSES RED Ltd – AUGUST 2021** **DAJ1**

Doc No	Day	Details	Debtors Allowances	Cost of sales

(2)

4.5 **CREDITORS JOURNAL OF ROSES RED Ltd – AUGUST 2021** **CJ1**

Doc No	Day	Creditor	Creditors Control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(5)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

4.6 **CREDITORS ALLOWANCE JOURNAL OF ROSES RED Ltd – AUGUST 2021** **CAJ1**

Doc No	Day	Creditor	Creditors Control	Trading stock	Sundry accounts		
					Amount	Fol	Details

(2)

4.7 **GENERAL JOURNAL OF ROSES RED Ltd – AUGUST 2021** **GJ1**

Date	Details	Debit	Credit	Debtors control		Creditors control	
				Debit	Credit	Debit	Credit

(7)
[40]

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EXAMINATION NUMBER:

QUESTION 5

QUESTION 5

GENERAL LEDGER OF LAVENDERS GREEN
BALANCE SHEET ACCOUNTS SECTION

DR CR

5.1 **DEBTORS CONTROL** **B5**

(7)

5.2 **TRADING STOCK** **B6**

(6)

5.3 **CREDITORS CONTROL** **B7**

(6)

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EXAMINATION NUMBER:

NOMINAL ACCOUNTS SECTION

5.4 **DISCOUNT ALLOWED** **N8**

(5)

5.5 **REPAIRS** **N9**

(4)

5.6 **INTEREST INCOME** **N10**

(2)
[30]

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

QUESTION 6

GENERAL LEDGER OF CARNATION CITY
NOMINAL ACCOUNTS SECTION

DR CR

6.1 **Trading Account** **N12**

(5)

6.2 **Profit and Loss Account** **N13**

(11)

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6.3

BALANCE SHEET OF CARNATION CITY

ASSETS	**Notes**		
Non-Current Assets			
Current Assets			
Cash and cash equivalents		44 350	
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Owner's equity			
Capital	1.		
Non-current liabilities			
Current liabilities			
TOTAL EQUITY AND LIABILITIES			

(10)

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NOTES TO BALANCE SHEET

1. CAPITAL		

(4)
[30]

QUESTION 7

No.	Subsidiary Journal	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1						
7.2						
7.3						
7.4						

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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