EXAMINATION NUMBER:													
CENTRE NUMBER:													

ANSWER BOOK

APPLIED ACCOUNTING

(First paper)

NQF LEVEL 4

23 November 2022

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED
SECTION A			
1	Short questions	30	
2	Calculation questions	30	
SECTION B			
3	Adjustments	40	
4	Profit and loss calculations	30	
5	Financial statements	50	
6	Influence on accounting equation	20	
	TOTAL:	200	

PERCENTAGE ACHIEVED:

This answer book consists of 13 pages.

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SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

(5 × 1) (5)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____

(5 × 1) (5)

1.3 1.3.1 _____

_____

_____

_____

_____

_____

_____ (4)

1.3.2 _____

_____

_____

_____ (3)

1.3.3 _____ (1)

1.3.4 _____ (1)

1.3.5 _____

_____ (2)

1.3.6 _____

_____ (1)

1.3.7

(5)

1.3.8

(3)
[30]

QUESTION 2

2.1 2.1.1

(8)

2.1.2

(2)

2.2 2.2.1

Bank **B7**

Date	Detail	Fol.	Amount		Date	Detail	Fol.	Amount	

(5)

2.2.2 _____ (1)

2.2.3 **Note to the balance sheet:** _____

(6)

2.2.4

DETAILS	DEBIT	CREDIT

(3)

2.3 2.3.1 _____

_____

_____

_____ (3)

2.3.2 _____

_____ (1)

2.3.3 _____

_____ (1)

[30]

TOTAL SECTION A: 60

SECTION B

QUESTION 3

General Journal of Kushal's Boutique - 30 June 2021 **GJ40**

No.	Details	Debit	Credit	Debtors' Control		Calculations (Show all)
				Debit	Credit	
1.						
2.1						
2.2						
3.1						
3.2						

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No.	Details	Debit	Credit	Debtors Control		Calculations (Show all)
				Debit	Credit	
4.						
5.1						
5.2						
6.						
7.						

[40]

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QUESTION 4

General Ledger of Covid Traders

Capital

Date	Details	Fol.	Amount		Date	Details	Fol.	Amount	

(5)

Drawings

(2)

Sales

(4)

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Trading Account

(4)

Profit and loss account

(15)
[30]

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QUESTION 5

5.1 **INCOME STATEMENT OF DM FISHING STORE FOR THE YEAR ENDED 28 FEBRUARY 2022**

(26)

5.2 **BALANCE SHEET OF DM FISHING STORE AS ON 28 FEBRUARY 2022**

(10)

NOTES TO THE BALANCE SHEET

1. Noncurrent assets:	Cost price		Accumulated depreciation		Net carrying amount	

(7)

2. Trade and other receivables				

(3)

3. Capital				

(4)
[50]

QUESTION 6

No	GENERAL LEDGER		Effect on the accounting equation		
	Account debit	Account credit	Assets	Owner's Equity	Liabilities
E.g.	*Stationery*	*Bank*	*-200*	*-200*	*0*
6.1					
6.2					
6.3					
6.4					
6.5					

[20]

TOTAL SECTION B: 140
GRAND TOTAL: 200

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