higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE (VOCATIONAL)

APPLIED ACCOUNTING
NQF LEVEL 2

28 November 2024

This marking guideline consists of 10 pages.

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SECTION A

QUESTION 1

1.1	C	1.11	B
1.2	D	1.12	A
1.3	A	1.13	B
1.4	D	1.14	A
1.5	B	1.15	A
1.6	C	1.16	C
1.7	C	1.17	D
1.8	D	1.18	B
1.9	A	1.19	D
1.10	B	1.20	D

(20 × 1) **[20]**

QUESTION 2

2.1 2.1.1 Internal source document completed by the business,✓ used to enter a transaction into the general journal✓ (Any relevant answer)

2.1.2 Daily recording of transactions in a business✓ over a period of time✓ (Any relevant answer)

2.1.3 Customer account that has been written off✓ by the business due to it being outstanding for a very long period✓ (Any relevant answer)

(3 × 2) (6)

2.2 2.2.1 2–20
2.2.2 sole trader
2.2.3 close corporation
2.2.4 Pty Ltd

(4 × 1) (4)

2.3 2.3.1 R2 325 × 60%✓ = R1 395✓
2.3.2 R1 395 + R2 325✓ = R3 720✓ **OR** R2 325 ✓× 160/100 = R3 720✓

(2 × 2) (4)

2.4 2.4.1 D
2.4.2 E
2.4.3 G
2.4.4 A
2.4.5 B
2.4.6 C

(6 × 1) (6)

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2.5	2.5.1	BJ Benn✓	(1)
	2.5.2	OFF THE GRID ✓	(1)
	2.5.3	DAJ✓	(1)
	2.5.4	4 200 ÷ 2 100✓ = 2 batteries✓	(2)
	2.5.5	R99 × 15✓ = R1 485✓	(2)
	2.5.6	(R4 200 + R5 970)✓ + R1 485☑ = R11 655✓	(3)
			[30]

QUESTION 3

3.1 R3 687 × 9/100✓× 6/12✓ = R165,92✓ (3)

3.2 R2 142 × 4/100 = R85,68✓
R2 142 – R85,68☑ = R2 056,32✓
OR
2 142✓ × 96%✓ = R2 056,32✓ (3)

3.3 R6 675 – R1 625✓ = R5 050✓
R5 050 × 5% = R252,50 discount✓
R5 050 – R252,50 = R4 797,50☑
OR
R5 050 x 95%✓ = R4 797.50☑ (4)

3.4

120 days	90 days	60 days	30 days	Current	Balance
0✓	R542✓	R665✓	R908✓	R240✓	R2 355✓

(6)

3.5	3.5.1	DJ✓	(1)
	3.5.2	R4 785 + R289✓ = R5 074✓	(2)
	3.5.3	CRJ✓	(1)
	3.5.4	R5 074 – R2 550✓ = R2 524✓	(2)
	3.5.5	R2 524 – R310✓ = R2 214✓	(2)
	3.5.6	GJ✓	(1)
	3.5.7	DAJ✓	(1)
	3.5.8	R2 301 – R124✓ = R2 177✓	(2)

3.6 R149 600 – R113 705✓ = R35 895✓ (2)
[30]

TOTAL SECTION A: 80

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **CRJ1**

Doc. no.	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	Fol.	Details
R97	2	T Makopi	85 000						85 000		Capital✓*
Crr121	13	Sales	5 345	90 345✓	5 345✓	3 686,21✓					
R98	22	B Botha	3 072✓				3 200✓	128✓			
Crr122	30	Sales	8 474	11 546✓	8 474✓	5 844,14✓					

✓ Document numbers *Mark for both amount and detail (11)

4.2 **CASH PAYMENTS JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **CPJ1**

Doc. no.	Day	Name of payee	Bank	Trading stock	Petty cash	Creditors control	Discount received	Sundry accounts		
								Amount	Fol.	Details
458	1	Jozi Municipality	5 460					5 460		Water & electricity✓*
459	9	Solar Wave CC	5 775✓			6 325✓	550✓			
460	18	Target Marketing	2 970					2 970		Advertising✓*
461	22	Cash	3 350		1 350✓			2 000		Cash float✓*
462	30	Energy Savers	9 420	9 420✓						

*Mark for both amount and detail (8)

4.3 **DEBTORS JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **DJ1**

Doc. no.	Day	Details	Sales	Cost of sales
EP78	9	RJ Moosa	13 384✓	9 230,34✓
EP79	18	PJ Powers	20 599✓	14 206,21✓

(4)

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4.4 **DEBTORS ALLOWANCES JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **DAJ1**

Doc. no.	Day	Details	Debtors allowances	Cost of sales
CN28	20	RJ Moosa	4 999✓	3 447,59✓

(2)

4.5 **CREDITORS JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **CJ1**

Doc. no.	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts		
						Amount	Fol.	Details
XY45	13	Enviro Flare CC	35 865 ✓	35 865 ✓				
EPZ4	17	Paper Patch	573✓		573✓			
TG98	26	PC Shop Ltd	30 392 ✓			30 392		Equipment✓*

*Mark for both amount and detail (6)

4.6 **CREDITORS ALLOWANCES JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **CAJ1**

Doc. no.	Day	Creditor	Creditors control	Trading stock	Stationery	Sundry accounts		
						Amount	Fol.	Details
DN53	18	Paper Patch	99✓		99✓			
DN54	27	PC Shop Ltd	1 599✓			1 599✓		Equipment✓

(5)

4.7 **GENERAL JOURNAL OF ECO POWER ZONE – 31 MAY 2024** **GJ1**

Date	Details	Debit	Credit	Debtors control		Creditors control	
				Debit	Credit	Debit	Credit
26	Energy Hub Ltd	4 230✓*				4 230✓	
	Energy Saver Ltd		4 230✓*				4 230✓

*Both details and amount must be correct to obtain mark (4)

[40]

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QUESTION 5

GENERAL LEDGER OF RECHARGEBAT LTD
BALANCE SHEET ACCOUNTS SECTION

DR **CR**

5.1 **BANK** **B5**

2024 July 1	Balance	b/d	52 310✓	2024 July 31	Total payments	CPJ	26 883✓
31	Total receipts	CRJ	51 535✓		Balance	c/d	76 962✓
			103 845		☑ both totals		103 845
Aug 1	Balance	b/d	76 962☑				

(6)

5.2 **TRADING STOCK** **B6**

2024 July 1	Balance	b/d	26 975✓	2024 July 31	Cost of sales	DJ	22 156✓
31	Cost of sales	DAJ	3 603✓		Bank	CRJ	26 417✓
	Bank	CPJ	15 628✓		Creditors control	CAJ	2 860✓
	Creditors control	CJ	15 110✓				

(7)

5.3 **CREDITORS CONTROL** **B9**

2024 July 31	Bank and discount received	CPJ	9 350✓	2024 July 1	Balance	b/d	15 670✓
	Sundry accounts	CAJ	3 080✓	31	Sundry accounts	CJ	18 650✓
	Journal debits	GJ	440✓		Journal credits	GJ	630✓
	Balance	c/d	22 080✓				
			34 950		☑ both totals		34 950
				Aug 1	Balance	b/d	22 080☑

(9)

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NOMINAL ACCOUNTS SECTION

5.4 **COST OF SALES** **N2**

2024 July 1	Total	b/d	9 320✓	2024 July 31	Trading stock	DAJ	3 603✓
31	Trading stock	CRJ	26 417✓				
	Trading stock	DJ	22 156✓				

(4)

5.5 **FUEL** **N7**

2024 July 31	Bank	CPJ	2 645✓				
	Creditors control	CJ	2 300✓				

(2)

5.6 **RENT INCOME** **N9**

				2024 July 31	Bank✓	CRJ	3 670✓

(2)

Instruction to markers:

NOTE: Where ONE mark is allocated in the amount column, both the detail and amount must be correct to allocate the ONE mark, unless if a mark (tick) is indicated next to the detail.

[30]

QUESTION 6

DR **GENERAL LEDGER OF GREEN BOX SOLAR** **CR**
NOMINAL ACCOUNTS SECTION

6.1 **TRADING ACCOUNT** **N13**

July 31	Cost of sales	GJ	263 110✓	July 31	Sales (415 130 – 8 130) ✓	GJ	407 000✓
	Profit and loss	GJ	143 890✓				
			407 000				407 000

(4)

6.2 **PROFIT AND LOSS** **N14**

July 31	Interest on loan	GJ	10 800✓	July 31	Trading account	GJ	143 890☑
	Water and electricity	GJ	12 900✓		Commission received	GJ	4 100✓
	Cellphone expense	GJ	7 100✓		Rental income	GJ	30 600✓
	Insurance	GJ	12 000✓		Capital (net loss)		18 990☑
	Salaries and wages	GJ	150 900✓				
	Bad debts	GJ	3 880✓				
			197 580				197 580

(10)

GENERAL LEDGER OF GREEN BOX SOLAR
BALANCE SHEET SECTION

6.3 **CAPITAL** **B1**

July 31	Drawings	GJ	5 970✓	Aug 1	Balance	b/d	325 000✓
	Profit and loss	GJ	18 990☑				
	Balance	c/d	300 040✓				
			325 000				325 000
				Aug 1	Balance	b/d	300 040

(4)

Instruction to markers:

NOTE: Where ONE mark is allocated in the amount column, both the detail and amount must be correct to allocate the ONE mark, unless if a mark (tick) is indicated next to the detail.

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6.4 **BALANCE SHEET OF GREEN BOX SOLAR AS AT 31 JULY 2024**

ASSETS	**Notes**	**Rand**	**Rand**
Noncurrent assets			416 390☑
Property, plant and equipment (175 640 + 240 750)✓		416 390	
Current assets			105 490☑
Stock		81 500✓	
Trade and other debtors		21 490✓	
Cash and cash equivalents		2 500✓	
TOTAL ASSETS			**521 880 ***
EQUITY AND LIABILITIES			
Owner's equity			300 040☑
Capital		300 040	
Noncurrent liabilities			160 000✓
Loan: Spark Bank (9%)		160 000	
Current liabilities			61 840☑
Bank overdraft		43 200✓	
Trade and other creditors		18 640✓	
TOTAL EQUITY AND LIABILITIES			**521 880***

* ☑ Give one mark for both totals indicated (total assets/total equity and liabilities)

(12)
[30]

QUESTION 7

No.	Source document	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1	Duplicate receipt✓	Bank ✓	Debtors control: CJ Devan✓	+947✓ -947✓	0	0
7.2	Original credit invoice✓	Vehicles✓	Creditors control: Auto Man Ltd✓	+46 500✓	0	+46 500✓
7.3	Cash register roll/Cash invoice✓	Bank✓	Sales✓	+ 7 098✓	+7 098✓	0
		Cost of sales✓	Trading stock✓	-5 460✓	-5 460✓	0
7.4	EFT proof of payment	Drawings	Bank	-345	-345✓	0

[20]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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