EXAMINATION NUMBER:

CENTRE NUMBER:

APPLIED ACCOUNTING
NQF LEVEL 2

(3011002)

4 December 2023

ANSWER BOOK

QUESTIONS	TOPICS	MARKS	MARKS ACHIEVED
SECTION A			
1	Multiple-choice questions	20	
2	Short theoretical questions	30	
3	Calculations	30	
SECTION B			
4	Journals	40	
5	Posting to general ledger and creditors ledger	30	
6	Final accounts and balance sheet	30	
7	Accounting equation	20	
	TOTAL	**200**	

PERCENTAGE ACHIEVED:

This answer book consists out of 17 pages.

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SECTION A

QUESTION 1

1.1 _____ 1.11 _____

1.2 _____ 1.12 _____

1.3 _____ 1.13 _____

1.4 _____ 1.14 _____

1.5 _____ 1.15 _____

1.6 _____ 1.16 _____

1.7 _____ 1.17 _____

1.8 _____ 1.18 _____

1.9 _____ 1.19 _____

1.10 _____ 1.20 _____

(20 × 1) **[20]**

QUESTION 2

2.1 2.1.1 _____

2.1.2 _____

2.1.3 _____

2.1.4 _____

2.1.5 _____

(5 × 1) (5)

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2.2 2.2.1 _____

2.2.2 _____

(2 × 1) (2)

2.3 2.3.1 _____

2.3.2 _____

2.3.3 _____

2.3.4 _____

2.3.5 _____

(5 × 1) (5)

2.4 2.4.1 _____

_____

_____ (2)

2.4.2 _____

_____

_____ (2)

2.4.3 _____

_____

_____ (2)

2.4.4 _____

_____

_____ (2)

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2.5 2.5.1 _____ (1)

2.5.2 _____ (2)

2.5.3 _____ (1)

2.5.4 _____ (1)

2.6

GENERAL LEDGER ACCOUNT	Debit	Credit
For example: Capital		**X**
Bank (favourable)		
Insurance		
Loan: Planet Bank (11%)		
Furniture		
Interest on loan		

(5)
[30]

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QUESTION 3

3.1 3.1.1 _____

_____ (2)

3.1.2 _____ (1)

3.1.3

GENERAL LEDGER OF TUTTI FRUITS							
BANK ACCOUNT							
July 1 2022	Balance	b/d	36 345	July 31 2022	Total payments	CPJ	15 356
31	Total receipts	CRJ	4 768				

(5)

3.2

_____

_____

_____

_____

_____ (6)

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3.3 3.3.1

CREDITORS LEDGER OF FUNKY FRUIT TRADERS					
SMOOTHIE DRINKS					
Date	**Details**	**Fol.**	**Debit**	**Credit**	**Balance**
12 June 2022	Invoice FFT10				
13 June 2022	Debit note DFT09				
25 June 2022	Bank (EFT102)				

(8)

3.3.2 _____

_____

(2)

3.4

B.O.L.D Bank	**Deposit Slip:**							**211**
Date: ….. / ….. / ……..								
Account number:	4	0	4	7	6	0	2	0

Name of account holder:	**R**	**C**
Cash: Notes		
Nickel		
Bronze		
Money order		
Total cash		

Drawer	**Bank**	**Branch**		
Grand Total				
Deposited by:				

(6)

[30]

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SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **CRJ1**

Doc no	Day	Details	Analysis of receipts	Bank	Sales	Cost of sales	Debtors control	Discount allowed	Sundry accounts		
									Amount	Fol.	Details

(11)

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4.2 **CASH RECEIPTS JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **CPJ1**

Doc no	Day	Name of Payee	Bank	Trading ptock	Cash Float	Creditors control	Discount received	Sundry accounts		
								Amount	Fol.	Details

(9)

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4.3 **DEBTORS JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **DJ1**

Doc no	Day	Details	Sales	Cost of sales

(4)

4.4 **DEBTORS ALLOWANCE JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **DAJ1**

Doc no	Day	Details	Debtors allowances	Cost of sales

(2)

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4.5 **CREDITORS JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **CJ1**

Doc no	Day	Creditor	Creditors control	Trading stock	Sundry accounts		
					Amount	Fol.	Details

(6)

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4.6 **CREDITORS ALLOWANCE JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **CAJ1**

Doc no	Day	Creditor	Creditors control	Trading stock	Sundry accounts		
					Amount	Fol.	Details

(2)

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4.7 **GENERAL JOURNAL OF SUPER FRUITS MARKET – AUGUST 2022** **GJ1**

Date	Details	Debit	Credit	Debtors control		Creditors control	
				Debit	Credit	Debit	Credit

(6)
[40]

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QUESTION 5

5.1

GENERAL LEDGER OF FRUIT LOVER'S BASKET
BALANCE SHEET ACCOUNTS SECTION

DR CR

5.1 **TRADING STOCK** **B6**

(7)

5.2 **DEBTORS CONTROL** **B7**

(9)

5.3 **CREDITORS CONTROL** **B8**

(8)

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NOMINAL ACCOUNTS SECTION

5.4 **DISCOUNT RECEIVED** **N8**

(3)

5.5 **BANK CHARGES** **N9**

(3)

[30]

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QUESTION 6

GENERAL LEDGER OF AMAVEJI TRADERS
NOMINAL ACCOUNTS SECTION

DR CR

6.1 **Profit and Loss Account** **N13**

(11)

GENERAL LEDGER OF AMAVEJI TRADERS
BALANCE SHEET SECTION

DR CR

6.2 **Capital** **B1**

(5)

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6.3

BALANCE SHEET OF AMAVEJI TRADERS

ASSETS	**Notes**		
Non-current assets	1.		
Current assets			
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Owner's equity			
Capital			
Non-current liabilities			
Current liabilities			
TOTAL EQUITY AND LIABILITIES			

(11)

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NOTES TO BALANCE SHEET

1. NON-CURRENT ASSETS		

(3)
[30]

QUESTION 7

No.	Subsidiary Journal	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
7.1						
7.2			Sales	+R3 886		
		Cost of sales			-R2 680	
7.3						
7.4						

TOTAL SECTION B: 120
GRAND TOTAL: 200

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