higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

# NASIENRIGLYN

## NASIONALE SERTIFIKAAT

## GEREKENARISEERDE FINANSIËLE STELSELS N5

## 16 November 2023

**Hierdie nasienriglyn bestaan uit 12 bladsye.**

Kopiereg voorbehou

## AFDELING A: VRAAG 1.2.3 – DRUKSTUK 1

Educational No: MTT Marking Guideline 03/10/22 11:58 Page: 1

Prepared by: Educational Pack

Budget Report - This Year

| | April<br>October | May<br>November | June<br>December | July<br>January | August<br>February | September<br>March | Annual<br>Total |
|---|---|---|---|---|---|---|---|
| 0001/000<br>Sales revenue | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>-150290 ✓ | -150290 |
| 0050/000<br>Interest income | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>-5600 ✓ | -5600 |
| 1050/000<br>Inventory purchases | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>320500 ✓ | 320500 |
| 2000/000<br>Credit losses | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>28600 ✓ | 28600 |
| 2050/000<br>Advertising and promotions | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>11028 ✓ | 11028 |
| 2100/000<br>Salaries and wages | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>12800 ✓ | 12800 |
| 2200/000<br>Water and electricity | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>8450 ✓ | 8450 |
| 2300/000<br>Insurance | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>12900 ✓ | 12900 |

---------- End of Report ----------

(11)

SIEN DIE KORREKTE BEDRAE IN PERIODE 12, MAART NA.

SLEGS REKENINGE 0001 – 2300 GEDRUK ✓

BEDRAE SLEGS IN MAART EN 0 IN DIE ANDER MAANDE ✓

GEEN NUL-ITEMS GEDRUK ✓

## VRAAG 1.3.2 – DRUKSTUK 2

Educational No: MTT Marking Guideline 03/10/22 12:12 Page: 1

Prepared by: Educational Pack

General Journal batch listing for user 1 - Pre Update Printout

| Per | Date | GCS | Account | Reference | Description | Project | Debit | Credit | Contra |
|---|---|---|---|---|---|---|---|---|---|
| 12 | 31/03/22 | G | 7800/000-Inventory ✓ | J22 ✓ | Inventory on hand - physical count ✓ | | 40,800.00 ✓ | | 1100/000 ✓ |
| 12 | 31/03/22 | G | 2000/000-Credit losses ✓ | J22 | R Danielson debt written off | | 2,600.00 ✓ | | 7400/000 ✓ |
| 12 | 31/03/22 | G | 1100/000-Closing inventory | ZContras | Generated General Journal | | | 40,800.00 | 1100/000 |
| 12 | 31/03/22 | G | 7400/000-Trade receivable control | ZContras | Generated General Journal | | | 2,600.00 | 7400/000 |

---------- End of Report ----------

(8)

SIEN DIE KORREKTE BEDRAE NA, KORREK GEDEBITEER OF GEKREDITEER.
BESKRYWING: SIEN ENIGE GESKIKTE BESKRYWINGS NA

ALTERNATIEWE DRUKSTUKKE:

SIEN INSKRYWINGSTIPE-BESONDERHEDE OF PROEFBALANS NA

-1 VIR VERKEERDE DRUKSTUK

## VRAAG 1.3.4 – DRUKSTUK 3

Educational No: MTT Marking Guideline 03/10/22 12:24 Page: 1

Prepared by: Educational Pack

Trial Balance : 01/04/21 to 31/03/22 ✓

| Budget | Account | | DR | CR |
|---|---|---|---|---|
| 0.00 | 5000/000 | Capital | | 590,083.00 ✓ |
| 0.00 | 5100/000 | Retained income | | 235,545.00 ✓ |
| 0.00 | 5200/000 | Drawings | 77,106.00 ✓ | |
| 0.00 | 6000/000 | Land and buildings | 125,879.00 ✓ | |
| | 6100/000 | Vehicles - Net carrying value | | |
| 0.00 | 6100/010 | Vehicles - Cost price | 100,708.00 ✓ | |
| 0.00 | 6100/020 | Vehicles - Accumulated depreciation | | 36,401.00 ✓ |
| 0.00 | 7100/000 | Fixed deposit: SB Bank (9%) | 50,600.00 ✓ | |
| 0.00 | 7300/000 | Bank | 109,100.00 ✓ | |
| 0.00 | 7400/000 | Trade receivable control | 62,491.00 ✓ | |
| 0.00 | 7500/000 | Provision for credit losses | | 12,625.00 ✓ |
| 0.00 | 7800/000 | Inventory | 40,800.00 ✓ | |
| 0.00 | | Nett Loss | 307,970.00 | |
| 0.00 | | | 874,654.00 | 874,654.00 |
| 0.00 | | Nett Loss | | 307,970.00 |
| -150,290.00 | 0001/000 | Sales revenue | | |
| -5,600.00 | 0050/000 | Interest income | | |
| 0.00 | 1000/000 | Opening inventory | 76,710.00 ✓ | |
| 320,500.00 | 1050/000 | Inventory purchases | 258,800.00 ✓ | |
| ✓ 0.00 | 1100/000 | Closing inventory | | 40,800.00 ✓ |
| 28,600.00 | 2000/000 | Credit losses | 2,600.00 ✓ | |
| 11,028.00 | 2050/000 | Advertising and promotions | | |
| 12,800.00 | 2100/000 | Salaries and wages | | |
| 8,450.00 | 2200/000 | Water and electricity | | |
| 12,900.00 | 2300/000 | Insurance | 10,660.00 ✓ | |
| 238,388.00 | | | 348,770.00 | 348,770.00 |

(20)

BALANSSTAATREKENINGE EERSTE GEDRUK ✓

NUL-ITEMS GEDRUK ✓

## VRAAG 1.4.5 – DRUKSTUK 4

Educational No: MTT Marking Guideline 23/09/22 12:13 Page: 1

Prepared by: Educational Pack

Budget Report - Next Year ✓

| | March<br>September | April<br>October | May<br>November | June<br>December | July<br>January | August<br>March | Annual<br>Total |
|---|---|---|---|---|---|---|---|
| 0001/000<br>Sales revenue | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>-165319 ✓ | <br>-165319 |
| 0050/000<br>Interest income | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>-6160 ✓ | <br>-6160 |
| 1000/000<br>Opening inventory | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | <br>0 |
| 1050/000<br>Inventory purchases | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>352550 ✓ | <br>352550 |
| 1100/000<br>Closing inventory | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | <br>0 |
| 2000/000<br>Credit losses | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>31460 ✓ | <br>31460 |
| 2050/000<br>Advertising and promotion | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>12131 ✓ | <br>12131 |
| 2100/000<br>Salaries and wages | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>14080 ✓ | <br>14080 |
| 2200/000<br>Water and electricity | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>9295 ✓ | <br>9295 |
| 2300/000<br>Insurance | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>0 | 0<br>14190 ✓ | <br>14190 |

---------- End of Report ----------

(11)

SLEGS NOMINALE REKENINGE (0001 – 2300) GEDRUK ✓
BEDRAE SLEGS IN PERIODE 12, MAART EN 0 IN DIE ANDER MAANDE ✓

## VRAAG 1.5.2 – DRUKSTUK 5

03/10/22 12:56 Page: 1
Prepared by: Educational Pack

Educational No: MTT Marking Guideline
SUMMARY OF ASSETS AND OWNERS EQUITY
FOR THE YEAR ENDED 31/03/22
EXAMINATION NUMBER

✓ All three lines must be correct

| | 2022 MARCH | |
|---|---|---|
| ASSETS | | |
| NON CURRENT ASSETS | | 240,786.00 |
| Land and buildings | 125,879.00 ✓ | |
| Vehicles - Net carrying value | 64,307.00 ✓ | |
| Other financial assets | 50,600.00 ✓ | |
| CURRENT ASSETS | | 199,766.00 |
| Bank | 109,100.00 ✓ | |
| Trade receivable control | 62,491.00 ✓ | |
| Provision for credit losses | <12,625.00> ✓ | |
| Inventory | 40,800.00 ✓ | |
| TOTAL ASSETS | | 440,552.00 ✓ |
| OWNER'S EQUITY | | 748,522.00 |
| Capital | 590,083.00 ✓ | |
| Retained income | 235,545.00 ✓ | |
| Drawings | <77,106.00> ✓ | |

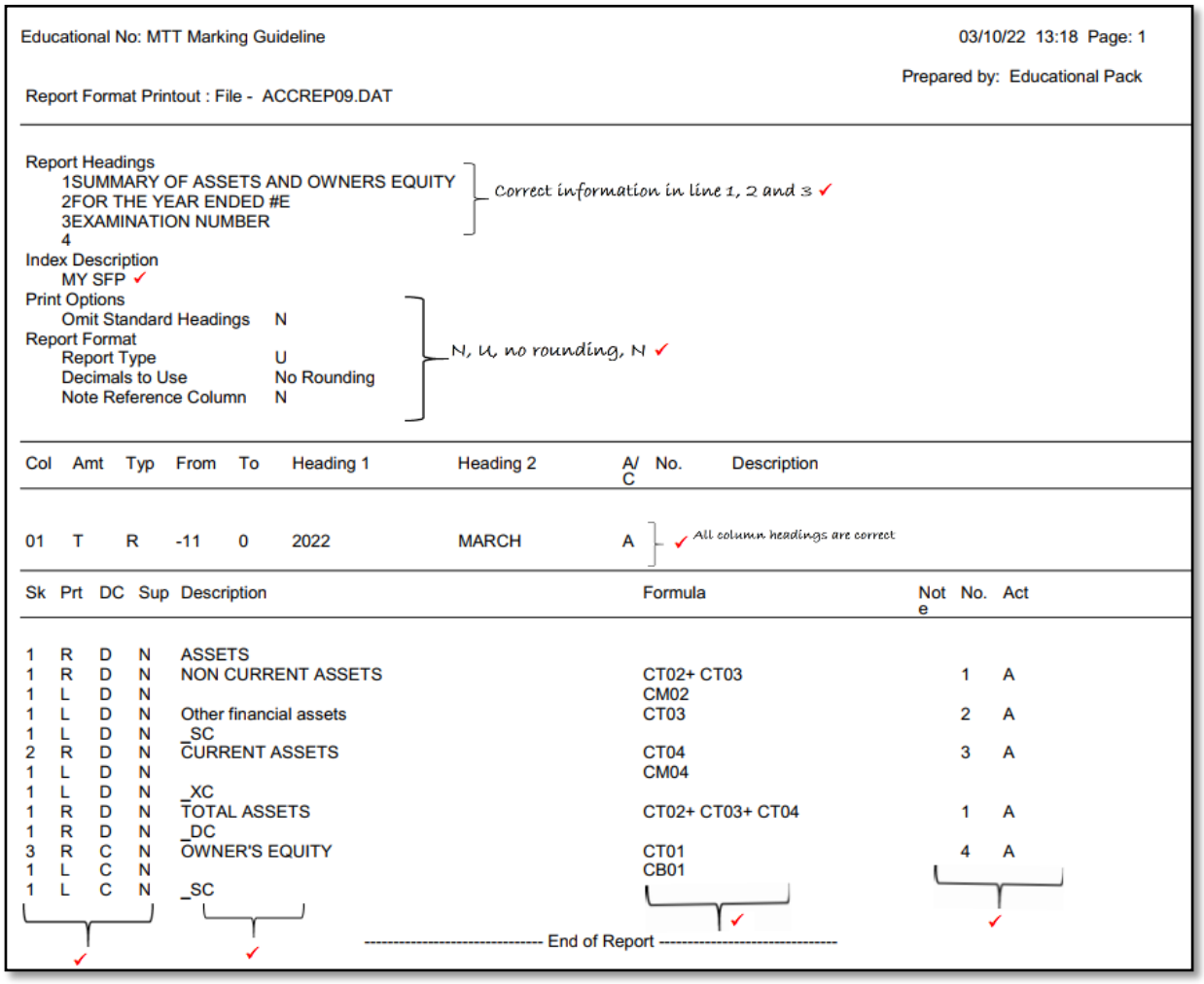
(15)

_SC x 2 ✓

_XC x 1 ✓

_DC x 1 ✓

## VRAAG 1.5.3 – DRUKSTUK 6



Educational No: MTT Marking Guideline 03/10/22 13:18 Page: 1

Prepared by: Educational Pack

Report Format Printout : File - ACCREP09.DAT

Report Headings
1SUMMARY OF ASSETS AND OWNERS EQUITY
2FOR THE YEAR ENDED #E
3EXAMINATION NUMBER
4
Correct information in line 1, 2 and 3 ✓

Index Description
MY SFP ✓

Print Options
Omit Standard Headings N

Report Format
Report Type U
Decimals to Use No Rounding
Note Reference Column N
N, U, no rounding, N ✓

| Col | Amt | Typ | From | To | Heading 1 | Heading 2 | A/C | No. | Description |
|---|---|---|---|---|---|---|---|---|---|
| 01 | T | R | -11 | 0 | 2022 | MARCH | A | | ✓ All column headings are correct |

| Sk | Prt | DC | Sup | Description | Formula | Note | No. | Act |
|---|---|---|---|---|---|---|---|---|
| 1 | R | D | N | ASSETS | | | | |
| 1 | R | D | N | NON CURRENT ASSETS | CT02+ CT03 | | 1 | A |
| 1 | L | D | N | | CM02 | | | |
| 1 | L | D | N | Other financial assets | CT03 | | 2 | A |
| 1 | L | D | N | _SC | | | | |
| 2 | R | D | N | CURRENT ASSETS | CT04 | | 3 | A |
| 1 | L | D | N | | CM04 | | | |
| 1 | L | D | N | _XC | | | | |
| 1 | R | D | N | TOTAL ASSETS | CT02+ CT03+ CT04 | | 1 | A |
| 1 | R | D | N | _DC | | | | |
| 3 | R | C | N | OWNER'S EQUITY | CT01 | | 4 | A |
| 1 | L | C | N | | CB01 | | | |
| 1 | L | C | N | _SC | | | | |

✓ ✓ ✓ ✓

---------- End of Report ----------

(8)

## VRAAG 1.6.4 – DRUKSTUK 7

EXAMINATION NUMBER EXCEL REPORT

| | A | B | C |
|---|---|---|---|
| 1 | Educational No: MTT Marking Guideline | | |
| 2 | SUMMARY OF ASSETS AND OWNERS EQUITY | | |
| 3 | FOR THE YEAR ENDED 31/03/22 Date: 03/10/22 | | |
| 4 | EXAMINATION NUMBER Page: 1 | | |
| 5 | | | |
| 6 | | 2022 | |
| 7 | | MARCH | |
| 8 | **ASSETS** | | |
| 9 | **NON CURRENT ASSETS** | | R240,786 |
| 10 | Land and buildings | R125,879 | |
| 11 | Vehicles - Net carrying value | R64,307 | |
| 12 | Other financial assets | R50,600 | |
| 13 | **CURRENT ASSETS** | | R199,766 |
| 14 | Bank | R109,100 | |
| 15 | Trade receivable control | R62,491 | |
| 16 | Provision for credit losses | -R12,625 | |
| 17 | Inventory | R40,800 | |
| 18 | **TOTAL ASSETS** | | R440,552 |
| 19 | **OWNER'S EQUITY** | | -R748,522 |
| 20 | Capital | -R590,083 | |
| 21 | Retained income | -R235,545 | |
| 22 | Drawings | R77,106 | |

(7)

KOLOM B UITGEVEE✓
ALLE SUBOPSKRIFTE VET SOOS AANGEDUI✓ ✓ (2 PUNTE OF 0)
ENIGE NETJIESE LYNE✓
ALLE BEDRAE IS GELDEENHEDE SONDER DESIMALE.✓
KOPSKRIF: EKSAMENNOMMER LINKS EN EXCEL-VERSLAG REGS ✓
RY- EN KOLOMOPSKRIFTE✓

**[80]**

**TOTAAL AFDELING A: 80**

## AFDELING B: VRAAG 2 – DRUKSTUK 8

✔ Bold and increase font to 14

**MANUFACTURING STATEMENT OF COMPREHENSIVE INCOME FOR MPULO MANUFACTURERS AS AT 30 APRIL 2022**

| | | |
|---|---|---|
| Sales (finished goods) | | ✔✔ R192,500 |
| Less: Cost of finished goods | | ✔ R94,800 |
| Finished goods opening inventory | ✔ R37,400 | |
| Plus: Cost of goods manufactured | ✔ R83,500 | |
| Less: Finished goods closing inventory | ✔ -R26,100 | |
| **Gross profit** | | ☑ **R97,700** |
| Plus: Other income | | ✔ R2,000 |
| Office rental income | R2,000 | |
| **Gross income** | | ☑ **R99,700** |
| **Less: Operating expenses** | | ☑ **R96,330** |
| Advertising | ✔ R1,785 | |
| Bank charges | ✔ R580 | |
| Delivery cost of finished goods | ✔ R300 | |
| Credit losses (bad debts) | ✔ R800 | |
| Electricity | ✔✔ R12,600 | |
| Loss on sale of office equipment | ✔ R2,600 | |
| Rates and taxes | ✔✔ R8,750 | |
| Rent paid | ✔✔ R66,500 | |
| Repairs | ✔✔ R1,175 | |
| Telephone | ✔✔ R1,240 | |
| | | |
| **NET PROFIT** | | ☑ **R3,370** |

✔ Footer left and right must be correct to award one mark
✔ Currency with NO decimals on all monetary amounts
✔ Neat lines inserted on the spreadsheet

**[30]**

Examination number Questio

IGNOREER DIE MINUSTEKENS IN DIE BEDRAGKOLOM AS DIE WOORD "MINUS" LINKS VAN DIE BESKRYWING INGETIK IS.

## VRAAG 3 – DRUKSTUK 9

Examination number QUESTION 3

✔ Main heading Bold, merge and centred

**Inventory valuation sheet (weighted average) of Moosa's Boutique - 31 August 2021**

| DATE | QUANTITY | | | UNIT PRICE | COST PRICE | | |
|---|---|---|---|---|---|---|---|
| | PURCHASES | SALES | ON HAND | | PURCHASES | SALES | ON HAND |
| 1 | | | 52 | R599 | | | ✔ R31,148 |
| 6 | ✔ 29 | | | R500 | ✔ R14,499 | | |
| | | | ✔ 81 | ✔ R564 | | | ✔ R45,647 |
| 9 | | ✔ 19 | 62 | R564 | | ✔ R10,707 | ✔ R34,939 |
| 13 | ✔ 55 | | | R900 | ✔ R49,497 | | |
| | | | ✔ 117 | ✔ R722 | | | ✔ R84,437 |
| 15 | ✔ 36 | | | R1,200 | ✔ R43,200 | | |
| | | | ✔ 153 | ✔ R834 | | | ✔ R127,637 |
| 24 | | ✔ 42 | 111 | R834 | | ✔ R35,037 | ✔ R92,599 |
| 31 | | ✔ 26 | ✔ 85 | R834 | | ✔ R21,690 | ✔ R70,909 |

✔ All amounts in currency with NO decimals
✔ All quantities as integers.
✔ Main heading font size changed 14. **[30]**

## VRAAG 4 – DRUKSTUK 10

4.1 4.1.1 **Gemiddelde handelsrekeninge ontvangbaar/Kredietverkope × 365** ✓
(R45 000✓ + R50 000✓)/2/R308 400 ✓ × 70%✓ × 365
R47 500/R215 880 × 365 *Gee EEN punt indien geen berekeninge*
80 dae ✓ *Geen desimale*✓ *Aanvaar 80,3 of 80,13* (7)

4.1.2 **Gemiddelde handelskrediteure / Kredietaankope x 12**✓
R60 310 ✓ /(R132 180 × 85%) ✓ × 12
R60 310/R112 353 × 12 *Gee EEN punt indien geen berekeninge*
6 maande ✓ *Geen desimale*✓ *Aanvaar 6.4 of 6.44* (5)

4.1.3 **Koste van verkope / Gemiddelde voorraad**✓
(R46 900✓+R132 180✓-R82 500)✓/(R46 900 + R82 500)/2✓
R96 580 / R64 700 *Gee EEN punt indien geen berekeninge*
1 keer ✓ *Geen desimale*✓ *Aanvaar 1.5 of 1.49* (7)

4.1.4 **Bruto wins/Verkope-inkomste x 100** ✓
(R308 400✓ - R96 580)✓/R308 400 x 100
R211 820/R308 400 − 100 *Gee EEN punt indien geen berekeninge*
68,7% ✓ *EEN desimaal*✓ *Aanvaar 68,68%* (5)

4.1.5 **Netto wins/Verkope-inkomste x 100** ✓
(R211 820✓+R3155✓ − R77300✓)/R308 400 x 100
R137 675/R308 400 × 100 *Gee EEN punt indien geen berekeninge*
44,6% ✓ *Aanvaar 44,64%* (5)

*KOPSKRIF: EKSAMENNOMMER (links) en VRAAG 4 (regs)*✓ **[30]**

## VRAAG 5 - DRUKSTUK 11

EXAMINATION NUMBER QUESTION 5

**NOTES TO THE STATEMENT OF CASH FLOW**

**CASH RECEIVED FROM CUSTOMERS**

| | | |
|---|---|---|
| Sales revenue | ✔ | R385,000 |
| Increase in trade receivables | ✔ | -R300 |
| | ✔ | R384,700 |

(3)

**CASH PAID TO SUPPLIERS AND EMPLOYEES**

| | | | |
|---|---|---|---|
| | ✔ | -R385,000 | Ignore the sign for the sales |
| Net profit | ✔ | R125,900 | |
| Expenses | ✔ | -R259,100 | |
| Interest income | ✔ | -R8,700 | |
| Interest expense | ✔ | R9,000 | |
| Depreciation | ✔ | R26,800 | |
| Loss on sale of vehicle | ✔ | R3,875 | |
| Increase in inventory | ✔ | -R8,100 | |
| Increase in trade payables | ✔ | R3,820 | |
| | ✔ | -R232,405 | |

(10)

**RECONCILIATION OF PROFIT WITH CASH OBTAINED**

| | | |
|---|---|---|
| | ✔ | R125,900 |
| Adjust by: | | |
| Increase in trade receivables | ✔ | -R300 |
| Interest income | ✔ | -R8,700 |
| Interest expense | ✔ | R9,000 |
| Depreciation | ✔ | R26,800 |
| Loss on sale of vehicle | ✔ | R3,875 |
| Increase in inventory | ✔ | -R8,100 |
| Increase in trade payables | ✔ | R3,820 |
| | ✔ | R152,295 |

(9)

**STATEMENT OF CASH FLOW OF BALIYEN AS AT 30 APRIL 2022**

| | | | |
|---|---|---|---|
| **Cash effects from operating activities** | | | ☑ **R141,795** |
| Cash received from customers | ☑ | R384,700 | |
| Cash paid to suppliers and employees | ☑ | -R232,405 | |
| Cash generated from operations | ☑ | R152,295 | |
| Interest income | ✔ | R8,700 | |
| Interest expense | ✔ | -R9,000 | |
| Drawings | ✔ | -R10,200 | |

(7)

✔ All amounts in currency, NO decimals (1)

**[30]**

**TOTAAL AFDELING B: 120**
**GROOTTOTAAL: 200**

Kopiereg voorbehou