higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE

ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5

(First Paper)

(4090315)

17 November 2023 (X-paper)
09:00–09:30

CLOSED BOOK EXAMINATION

This question paper consists of 5 pages and an answer book of 3 pages.

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DEPARTMENT OF HIGHER EDUCATION AND TRAINING
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ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5
(First paper)
TIME: 30 MINUTES
MARKS: 50

INSTRUCTIONS AND INFORMATION

1. Answer all the questions.
2. Read all the questions carefully.
3. Number the answers according to the numbering system used in this question paper.
4. Start each section on a new page.
5. Use only a black or blue pen.
6. Write neatly and legibly.

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SECTION A

QUESTION 1

Various options are given as possible answers to the following questions. Choose the answer and write only the letter (A–D) next to the question number (1.1–1.5) in the ANSWER BOOK.

1.1 Which ONE of the following is not a DIRECT business environment?

A Political
B Competition
C Government
D Customers

1.2 The habit that implies knowing where we are going …

A is being proactive.
B is thinking win/win situation.
C is a priority.
D begins with the end in mind.

1.3 What is the ethical test or approach that one can use in order to establish an ethical standard?

A Moral stance principle
B Utilitarian principle
C Suitability principle
D Profit-making principle

1.4 A characteristic of an effective supplier is …

A bad reputation.
B high delivery fees.
C good quality.
D poor service.

1.5 Which cost is deducted from total sales to determine gross profit?

A Fixed cost
B Cost of sales
C Production cost
D Variable cost

(5 × 2) **[10]**

QUESTION 2

Indicate whether the following statements are TRUE or FALSE by writing 'True' or 'False' next to the question number (2.1–2.5) in the ANSWER BOOK. Give ONE reason for each answer.

2.1 Employees in a generalised position are easy to replace.

2.2 Decisions made by the bargaining council are not binding and cannot be enforced.

2.3 The purpose of the control function is to help business achieve a specific goal.

2.4 There is no difference between *leadership* and *management*.

2.5 Preventative maintenance includes servicing of machines.

(5 × 2) **[10]**

QUESTION 3

Choose a description from COLUMN B that matches a term in COLUMN A. Write only the letter (A–J) next to the question number (3.1–3.10) in the ANSWER BOOK.

COLUMN A		COLUMN B	
3.1	Social responsibility	A	a formation of detailed financial plan
3.2	Fringe benefit	B	income statement
3.3	Departmentation	C	duty to act in the best interest of the environment
3.4	Control process	D	members in group use their creative ability to generate ideas
3.5	Budget	E	additions to an employee's compensation such as use of company car
3.6	Current ratios	F	examples are product, function, territory and time
3.7	Fixed time period	G	partnership
3.8	Brainstorming	H	each inventory is counted at a certain point
3.9	New SWOT analysis	I	determine if your business can pay its short-term creditors
3.10	Form of ownership	J	item to consider when adapting your business plan

(10 × 2) **[20]**

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QUESTION 4

Define the following terms:

4.1 Authority

4.2 Group dynamics

4.3 Entrepreneur

4.4 Job specification

4.5 Collective power

(5 × 2) **[10]**

TOTAL SECTION A: 50

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EXAMINATION NUMBER:

CENTRE NUMBER:

17 NOVEMBER 2023

ANSWER BOOK

ENTREPRENEURSHIP AND BUSINESS MANAGEMENT N5

(First paper)

%

This answer book consists of 3 pages.

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EXAMINATION NUMBER:

CENTRE NUMBER:

SECTION A

QUESTION 1

1.1 _____

1.2 _____

1.3 _____

1.4 _____

1.5 _____

(5 × 2) **[10]**

QUESTION 2

2.1 _____

2.2 _____

2.3 _____

2.4 _____

2.5 _____

(5 × 2) **[10]**

QUESTION 3

3.1 _____

3.2 _____

3.3 _____

3.4 _____

3.5 _____

3.6 _____

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EXAMINATION NUMBER:

CENTRE NUMBER:

3.7 _____

3.8 _____

3.9 _____

3.10 _____

(10 × 2) **[20]**

QUESTION 4

4.1 _____

_____

_____

4.2 _____

_____

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4.3 _____

_____

_____

4.4 _____

_____

_____

4.5 _____

_____

_____

(5 × 2) **[10]**

TOTAL SECTION A: 50

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