higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

COMPUTERISED FINANCIAL SYSTEMS N5

16 November 2023

This marking guideline consists of 12 pages.

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SECTION A: QUESTION 1.2.3 – PRINTOUT 1

Educational No: MTT Marking Guideline 03/10/22 11:58 Page: 1

Prepared by: Educational Pack

Budget Report - This Year

	April October	May November	June December	July January	August February	September March	Annual Total
0001/000 Sales revenue	0 0	0 0	0 0	0 0	0 0	0 -150290 ✓	 -150290
0050/000 Interest income	0 0	0 0	0 0	0 0	0 0	0 -5600 ✓	 -5600
1050/000 Inventory purchases	0 0	0 0	0 0	0 0	0 0	0 320500 ✓	 320500
2000/000 Credit losses	0 0	0 0	0 0	0 0	0 0	0 28600 ✓	 28600
2050/000 Advertising and promotions	0 0	0 0	0 0	0 0	0 0	0 11028 ✓	 11028
2100/000 Salaries and wages	0 0	0 0	0 0	0 0	0 0	0 12800 ✓	 12800
2200/000 Water and electricity	0 0	0 0	0 0	0 0	0 0	0 8450 ✓	 8450
2300/000 Insurance	0 0	0 0	0 0	0 0	0 0	0 12900 ✓	 12900

---------- End of Report ----------

(11)

MARK THE CORRECT AMOUNTS IN PERIOD 12, MARCH.

ONLY ACCOUNTS 0001 – 2300 PRINTED ✓

AMOUNTS ONLY IN MARCH AND 0 IN THE OTHER MONTHS✓

NO ZERO ITEMS PRINTED✓

QUESTION 1.3.2 – PRINTOUT 2

Educational No: MTT Marking Guideline 03/10/22 12:12 Page: 1

Prepared by: Educational Pack

General Journal batch listing for user 1 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Project	Debit	Credit	Contra
12	31/03/22	G	7800/000-Inventory ✓	J22 ✓	Inventory on hand - physical count ✓		40,800.00 ✓		1100/000 ✓
12	31/03/22	G	2000/000-Credit losses ✓	J22	R Danielson debt written off		2,600.00 ✓		7400/000 ✓
12	31/03/22	G	1100/000-Closing inventory	ZContras	Generated General Journal			40,800.00	1100/000
12	31/03/22	G	7400/000-Trade receivable control	ZContras	Generated General Journal			2,600.00	7400/000

---------- End of Report ----------

(8)

MARK THE CORRECT AMOUNTS, DEBITED OR CREDITED CORRECTLY
DESCRIPTION: MARK ANY SUITABLE DESCRIPTIONS

ALTERNATIVE PRINTOUTS:

MARK ENTRY TYPE DETAILS OR TRIAL BALANCE

-1 FOR WRONG PRINTOUT

QUESTION 1.3.4 – PRINTOUT 3

Educational No: MTT Marking Guideline 03/10/22 12:24 Page: 1

Prepared by: Educational Pack

Trial Balance : 01/04/21 to 31/03/22 ✓

Budget	Account		DR	CR
0.00	5000/000	Capital		590,083.00 ✓
0.00	5100/000	Retained income		235,545.00 ✓
0.00	5200/000	Drawings	77,106.00 ✓	
0.00	6000/000	Land and buildings	125,879.00 ✓	
	6100/000	Vehicles - Net carrying value		
0.00	6100/010	Vehicles - Cost price	100,708.00 ✓	
0.00	6100/020	Vehicles - Accumulated depreciation		36,401.00 ✓
0.00	7100/000	Fixed deposit: SB Bank (9%)	50,600.00 ✓	
0.00	7300/000	Bank	109,100.00 ✓	
0.00	7400/000	Trade receivable control	62,491.00 ✓	
0.00	7500/000	Provision for credit losses		12,625.00 ✓
0.00	7800/000	Inventory	40,800.00 ✓	
0.00		Nett Loss	307,970.00	
0.00			874,654.00	874,654.00
0.00		Nett Loss		307,970.00
-150,290.00	0001/000	Sales revenue		
-5,600.00	0050/000	Interest income		
0.00	1000/000	Opening inventory	76,710.00 ✓	
320,500.00	1050/000	Inventory purchases	258,800.00 ✓	
✓ 0.00	1100/000	Closing inventory		40,800.00 ✓
28,600.00	2000/000	Credit losses	2,600.00 ✓	
11,028.00	2050/000	Advertising and promotions		
12,800.00	2100/000	Salaries and wages		
8,450.00	2200/000	Water and electricity		
12,900.00	2300/000	Insurance	10,660.00 ✓	
238,388.00			348,770.00	348,770.00

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BALANCE SHEET ACCOUNTS PRINTED FIRST ✓

ZERO ITEMS PRINTED ✓

QUESTION 1.4.5 – PRINTOUT 4

Educational No: MTT Marking Guideline 23/09/22 12:13 Page: 1

Prepared by: Educational Pack

Budget Report - Next Year ✓

	March September	April October	May November	June December	July January	August March	Annual Total
0001/000 Sales revenue	0 0	0 0	0 0	0 0	0 0	0 -165319 ✓	-165319
0050/000 Interest income	0 0	0 0	0 0	0 0	0 0	0 -6160 ✓	-6160
1000/000 Opening inventory	0 0	0 0	0 0	0 0	0 0	0 0	0
1050/000 Inventory purchases	0 0	0 0	0 0	0 0	0 0	0 352550 ✓	352550
1100/000 Closing inventory	0 0	0 0	0 0	0 0	0 0	0 0	0
2000/000 Credit losses	0 0	0 0	0 0	0 0	0 0	0 31460 ✓	31460
2050/000 Advertising and promotion	0 0	0 0	0 0	0 0	0 0	0 12131 ✓	12131
2100/000 Salaries and wages	0 0	0 0	0 0	0 0	0 0	0 14080 ✓	14080
2200/000 Water and electricity	0 0	0 0	0 0	0 0	0 0	0 9295 ✓	9295
2300/000 Insurance	0 0	0 0	0 0	0 0	0 0	0 14190 ✓	14190

---------- End of Report ----------

(11)

ONLY NOMINAL ACCOUNTS (0001 – 2300) PRINTED✓
AMOUNTS ONLY IN PRERIOD 12, MARCH AND 0 IN THE OTHER MONTHS✓

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QUESTION 1.5.2 – PRINTOUT 5

03/10/22 12:56 Page: 1
Prepared by: Educational Pack

Educational No: MTT Marking Guideline
SUMMARY OF ASSETS AND OWNERS EQUITY
FOR THE YEAR ENDED 31/03/22
EXAMINATION NUMBER

✓ All three lines must be correct

		2022 MARCH
ASSETS		
NON CURRENT ASSETS		240,786.00
Land and buildings	125,879.00 ✓	
Vehicles - Net carrying value	64,307.00 ✓	
Other financial assets	50,600.00 ✓	
CURRENT ASSETS		199,766.00
Bank	109,100.00 ✓	
Trade receivable control	62,491.00 ✓	
Provision for credit losses	<12,625.00> ✓	
Inventory	40,800.00 ✓	
TOTAL ASSETS		440,552.00 ✓
OWNER'S EQUITY		748,522.00
Capital	590,083.00 ✓	
Retained income	235,545.00 ✓	
Drawings	<77,106.00> ✓	

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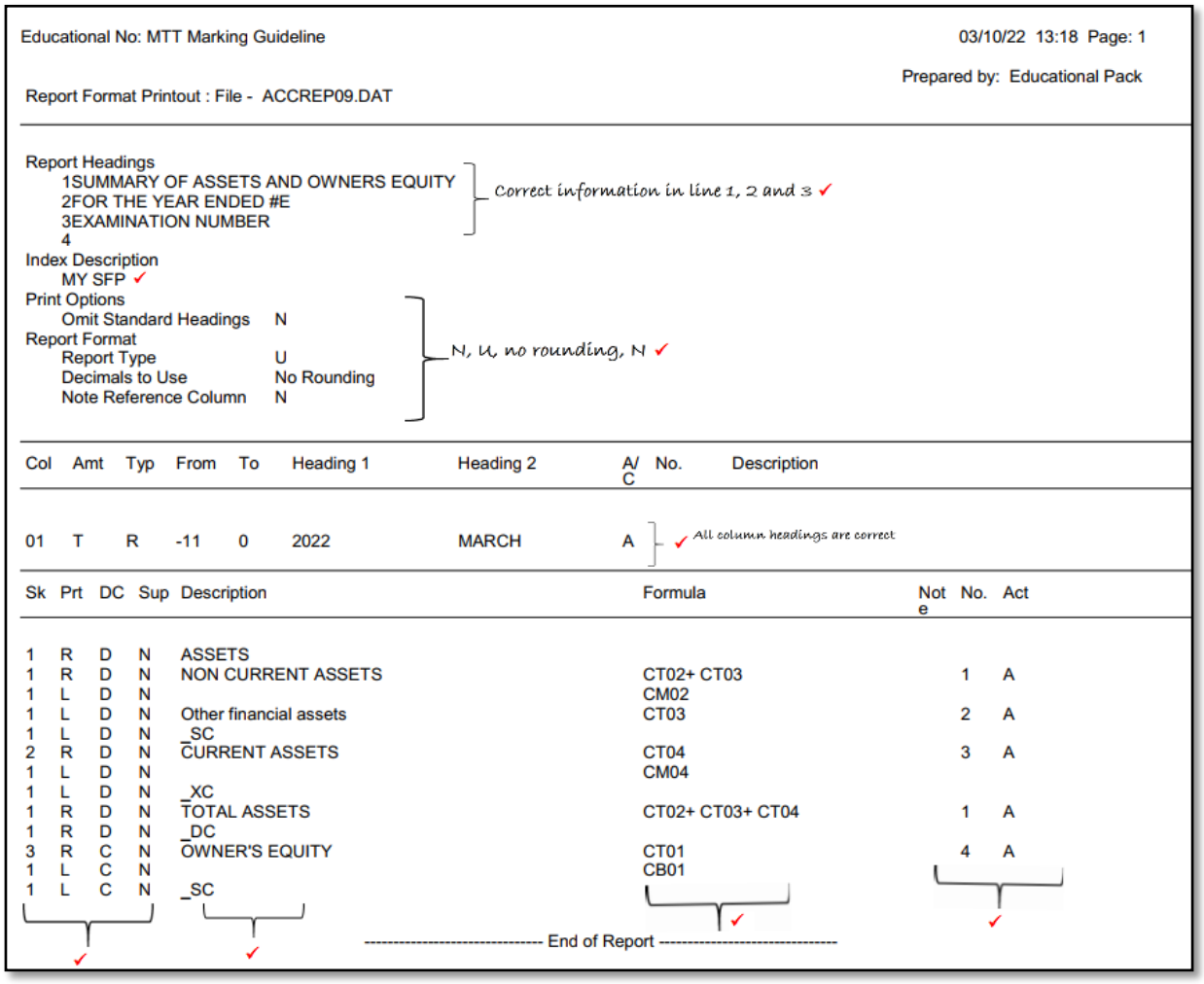
_SC x 2 ✓

_XC x 1 ✓

_DC x 1 ✓

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QUESTION 1.5.3 – PRINTOUT 6



Educational No: MTT Marking Guideline 03/10/22 13:18 Page: 1

Prepared by: Educational Pack

Report Format Printout : File - ACCREP09.DAT

Report Headings
1SUMMARY OF ASSETS AND OWNERS EQUITY
2FOR THE YEAR ENDED #E
3EXAMINATION NUMBER
4
Correct information in line 1, 2 and 3 ✓

Index Description
MY SFP ✓

Print Options
Omit Standard Headings N

Report Format
Report Type U
Decimals to Use No Rounding
Note Reference Column N
N, U, no rounding, N ✓

Col	Amt	Typ	From	To	Heading 1	Heading 2	A/C	No.	Description
01	T	R	-11	0	2022	MARCH	A		✓ All column headings are correct

Sk	Prt	DC	Sup	Description	Formula	Note	No.	Act
1	R	D	N	ASSETS				
1	R	D	N	NON CURRENT ASSETS	CT02+ CT03		1	A
1	L	D	N		CM02			
1	L	D	N	Other financial assets	CT03		2	A
1	L	D	N	_SC				
2	R	D	N	CURRENT ASSETS	CT04		3	A
1	L	D	N		CM04			
1	L	D	N	_XC				
1	R	D	N	TOTAL ASSETS	CT02+ CT03+ CT04		1	A
1	R	D	N	_DC				
3	R	C	N	OWNER'S EQUITY	CT01		4	A
1	L	C	N		CB01			
1	L	C	N	_SC				

✓ ✓ ✓ ✓

---------- End of Report ----------

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QUESTION 1.6.4 – PRINTOUT 7

EXAMINATION NUMBER EXCEL REPORT

	A	B	C
1	Educational No: MTT Marking Guideline		
2	SUMMARY OF ASSETS AND OWNERS EQUITY		
3	FOR THE YEAR ENDED 31/03/22 Date: 03/10/22		
4	EXAMINATION NUMBER Page: 1		
5			
6		2022	
7		MARCH	
8	**ASSETS**		
9	**NON CURRENT ASSETS**		R240,786
10	Land and buildings	R125,879	
11	Vehicles - Net carrying value	R64,307	
12	Other financial assets	R50,600	
13	**CURRENT ASSETS**		R199,766
14	Bank	R109,100	
15	Trade receivable control	R62,491	
16	Provision for credit losses	-R12,625	
17	Inventory	R40,800	
18	**TOTAL ASSETS**		R440,552
19	**OWNER'S EQUITY**		-R748,522
20	Capital	-R590,083	
21	Retained income	-R235,545	
22	Drawings	R77,106	

(7)

COLUMN B DELETED✓
ALL SUB-HEADINGS DISPLAYED IN BOLD AS INDICATED✓✓ (2 MARKS OR 0)
ANY NEAT BORDERS✓
ALL AMOUNTS DISPLAYED AS CURRENCY WITH NO DECIMALS✓
HEADER: EXAM NUMBER LEFT AND EXCEL REPORT RIGHT ✓
ROW AND COLUMN HEADINGS✓

[80]

TOTAL SECTION A: 80

SECTION B: QUESTION 2 - PRINTOUT 8

✔ Bold and increase font to 14

MANUFACTURING STATEMENT OF COMPREHENSIVE INCOME FOR MPULO MANUFACTURERS AS AT 30 APRIL 2022

Sales (finished goods)		✔✔ R192,500
Less: Cost of finished goods		✔ R94,800
Finished goods opening inventory	✔ R37,400	
Plus: Cost of goods manufactured	✔ R83,500	
Less: Finished goods closing inventory	✔ -R26,100	
Gross profit		☑ **R97,700**
Plus: Other income		✔ R2,000
Office rental income	R2,000	
Gross income		☑ **R99,700**
Less: Operating expenses		☑ **R96,330**
Advertising	✔ R1,785	
Bank charges	✔ R580	
Delivery cost of finished goods	✔ R300	
Credit losses (bad debts)	✔ R800	
Electricity	✔✔ R12,600	
Loss on sale of office equipment	✔ R2,600	
Rates and taxes	✔✔ R8,750	
Rent paid	✔✔ R66,500	
Repairs	✔✔ R1,175	
Telephone	✔✔ R1,240	
NET PROFIT		☑ **R3,370**

✔ Footer left and right must be correct to award one mark
✔ Currency with NO decimals on all monetary amounts
✔ Neat lines inserted on the spreadsheet

[30]

Examination number Questio

IGNORE THE LESS/MINUS SIGN IN THE AMOUNT COLUMN IF THE WORD LESS IS TYPED IN NEXT TO THE DESCRIPTION ON THE LEFT.

QUESTION 3 - PRINTOUT 9

Examination number QUESTION 3

✔ Main heading Bold, merge and centred

Inventory valuation sheet (weighted average) of Moosa's Boutique - 31 August 2021

DATE	QUANTITY			UNIT PRICE	COST PRICE		
	PURCHASES	SALES	ON HAND		PURCHASES	SALES	ON HAND
1			52	R599			✔ R31,148
6	✔ 29			R500	✔ R14,499		
			✔ 81	✔ R564			✔ R45,647
9		✔ 19	62	R564		✔ R10,707	✔ R34,939
13	✔ 55			R900	✔ R49,497		
			✔ 117	✔ R722			✔ R84,437
15	✔ 36			R1,200	✔ R43,200		
			✔ 153	✔ R834			✔ R127,637
24		✔ 42	111	R834		✔ R35,037	✔ R92,599
31		✔ 26	✔ 85	R834		✔ R21,690	✔ R70,909

✔ All amounts in currency with NO decimals

✔ All quantities as integers.

✔ Main heading font size changed 14. **[30]**

QUESTION 4 -PRINTOUT 10

4.1 4.1.1 **Average trade receivables/Credit sales × 365 ✓**
(R45 000✓ + R50 000✓)/2/R308 400 ✓ × 70%✓ × 365
R47 500/R215 880 × 365 Give ONE mark if no calculations
80 days✓ No decimals✓ Accept 80,3 or 80,13 (7)

4.1.2 **Average trade payables / Credit purchases x 12✓**
R60 310✓ /(R132 180 × 85%)✓ × 12
R60 310/R112 353 × 12 Give ONE mark if no calculations
6 months✓ No decimals✓ Accept 6.4 or 6.44 (5)

4.1.3 **Cost of sales / Average inventory✓**
(R46 900✓+R132 180✓-R82 500)✓/(R46 900 + R82 500)/2✓
R96 580 / R64 700 Give ONE mark if no calculations
1 time✓ No decimals✓ Accept 1.5 or 1.49 (7)

4.1.4 **Gross profit/Sales revenue x 100 ✓**
(R308 400✓ - R96 580)✓/R308 400 x 100
R211 820/R308 400 − 100 Give ONE mark if no calculations
68,7%✓ ONE decimal✓ Accept 68.68% (5)

4.1.5 **Net profit / Sales revenue x 100 ✓**
(R211 820✓+R3155✓ − R77300✓)/R308 400 x 100
R137 675/R308 400 × 100 Give ONE mark if no calculations
44,6%✓ Accept 44.64% (5)

HEADER: EXAMINATION NUMBER left and QUESTION 4 right.✓ **[30]**

QUESTION 5 – PRINTOUT 11

EXAMINATION NUMBER QUESTION 5

NOTES TO THE STATEMENT OF CASH FLOW

CASH RECEIVED FROM CUSTOMERS

Sales revenue	✔	R385,000
Increase in trade receivables	✔	-R300
	✔	R384,700

(3)

CASH PAID TO SUPPLIERS AND EMPLOYEES

	✔	-R385,000	Ignore the sign for the sales
Net profit	✔	R125,900	
Expenses	✔	-R259,100	
Interest income	✔	-R8,700	
Interest expense	✔	R9,000	
Depreciation	✔	R26,800	
Loss on sale of vehicle	✔	R3,875	
Increase in inventory	✔	-R8,100	
Increase in trade payables	✔	R3,820	
	✔	-R232,405	

(10)

RECONCILIATION OF PROFIT WITH CASH OBTAINED

	✔	R125,900
Adjust by:		
Increase in trade receivables	✔	-R300
Interest income	✔	-R8,700
Interest expense	✔	R9,000
Depreciation	✔	R26,800
Loss on sale of vehicle	✔	R3,875
Increase in inventory	✔	-R8,100
Increase in trade payables	✔	R3,820
	✔	R152,295

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STATEMENT OF CASH FLOW OF BALIYEN AS AT 30 APRIL 2022

Cash effects from operating activities			☑ **R141,795**
Cash received from customers	☑	R384,700	
Cash paid to suppliers and employees	☑	-R232,405	
Cash generated from operations	☑	R152,295	
Interest income	✔	R8,700	
Interest expense	✔	-R9,000	
Drawings	✔	-R10,200	

(7)

✔ All amounts in currency, NO decimals (1)

[30]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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