higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

ENTREPRENEURSHIP AND BUSINESS MANAGEMENT
N4
(First paper)

10 November 2022

This marking guideline consists of 2 pages.

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QUESTION 1

1.1	1.1.1	Mind map		
	1.1.2	Break even		
	1.1.3	Fixed cost		
	1.1.4	Income statement		
	1.1.5	Shopping products		
	1.1.6	Kaleidoscope packaging		
	1.1.7	Survey		
			(7 × 2)	(14)
1.2	1.2.1	True		
	1.2.2	False		
	1.2.3	True		
	1.2.4	True		
	1.2.5	False		
	1.2.6	False		
	1.2.7	True		
	1.2.8	False		
	1.2.9	True		
	1.2.10	False		
			(10 × 2)	(20)
				[34]

QUESTION 2

2.1
- They develop natural resources.
- They create job opportunities.
- They pay tax.
- Free market system depends on entrepreneurs. (4 × 2) (8)

2.2 Someone who creates a new business in the face of risk with the aim of making profit.✓✓ He/she identifies business opportunities and assembles the necessary resources to capitalise on those opportunities.✓✓ (4)

2.3
- Equity
- Debt (2 × 2) (4)

[16]

TOTAL: 50

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