EXAMINATION NUMBER:													
CENTRE NUMBER:													

ANSWER BOOK

APPLIED ACCOUNTING
NQF LEVEL 3

6 December 2023

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED
SECTION A			
1	Multiple-choice and short, theoretical questions	20	
2	VAT calculations and trial balance	30	
3	Creditors control and calculations	30	
SECTION B			
4	Subsidiary journals	60	
5	General ledger	20	
6	Financial year end and statements	30	
7	Accounting equation	10	
	TOTAL	**200**	

PERCENTAGE ACHIEVED:

This answer book consists of 19 pages.

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SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____ (5 × 1) (5)

1.2 1.2.1 _____

1.2.2 _____

1.2.3 _____

1.2.4 _____

1.2.5 _____ (5 × 1) (5)

1.3 1.3.1 _____

1.3.2 _____

1.3.3 _____

1.3.4 _____

1.3.5 _____ (5 × 1) (5)

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1.4 1.4.1 _____

1.4.2 _____

1.4.3 _____

1.4.4 _____

1.4.5 _____

(5 × 1) (5)
[20]

QUESTION 2

2.1 2.1.1 _____

_____

_____ (2)

2.1.2 _____

_____ (1)

2.1.3 _____

_____ (1)

2.1.4 _____

_____

_____ (2)

2.1.5 _____

_____ (1)

2.1.6 _____

_____

_____ (2)

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2.1.7 _____

_____

_____ (2)

2.1.8 _____

_____ (1)

2.1.9 _____

_____ (2)

2.1.10 _____

_____ (1)

2.1.11 _____

_____ (1)

2.1.12 _____

_____ (1)

2.1.13 _____

_____ (2)

2.1.14 _____

_____

_____ (1)

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2.2

TRIAL BALANCE OF GOBS TRADERS		
	DEBIT	**CREDIT**

(10)
[30]

EXAMINATION NUMBER:													
CENTRE NUMBER:													

QUESTION 3

3.1

CREDITORS CONTROL							
Date	Details	Fol	Amount	Date	Details	Fol	Amount

(13)

3.2 _____

_____

_____

_____

_____

_____

_____ (7)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

3.3 3.3.1 _____

_____

_____ (3)

3.3.2 _____

_____

_____

_____

_____ (3)

3.3.3 _____

_____

_____

_____

_____ (4)

[30]

TOTAL SECTION A: 80

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SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF CHETTY TRADERS – MARCH 2022** **CRJ 3**

Doc no	Day	Details	Analysis of receipts	Bank	VAT output	Sales	Cost of sales	Debtors control	Sundry accounts		
									Amount	Fol	Details

(15)

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

4.2 **CASH PAYMENTS JOURNAL OF CHETTY TRADERS – MARCH 2022** **CPJ 3**

Doc no.	Day	Name of payee	Bank	Trading stock	Creditors control	VAT input	Discount received	Sundry accounts		
								Amount	Fol	Details

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CENTRE NUMBER: | | | | | | | | | |

(19)

4.3 **DEBTORS JOURNAL OF CHETTY TRADERS – MARCH 2022** **DJ 3**

Doc no.	Day	Debtor	Debtors control	Sales	VAT output	Cost of sales

(8)

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4.4 **DEBTORS ALLOWANCES JOURNAL OF CHETTY TRADERS – MARCH 2022 DAJ 3**

Doc no.	Day	Debtor	Debtors control	Debtors Allowance/Sales return	VAT input	Cost of sales

(4)

4.5 **CREDITORS JOURNAL OF CHETTY TRADERS – MARCH 2022** **CJ 3**

Doc No.	Day	Details	Creditors control	VAT input	Trading stock	Sundry accounts		
						Amount	Fol	Details

(6)

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CENTRE NUMBER: | | | | | | | | | |

4.6 **CREDITORS ALLOWANCES JOURNAL OF CHETTY TRADERS – MARCH 2022 CAJ 3**

Doc No.	Day	Details	Creditors control	Trading stock	VAT output	Sundry accounts		
						Amount	Fol	Details

(2)

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CENTRE NUMBER: | | | | | | | | | |

4.7 **GENERAL JOURNAL OF CHETTY TRADERS – MARCH 2022 GJ 3**

Doc no.	Day	Details	Debit	Credit	Debtors control		Creditors control	
					Debit	Credit	Debit	Credit

(6)
[60]

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CENTRE NUMBER:												

QUESTION 5

GENERAL LEDGER OF VILLAGE TRADERS

BALANCE SHEET ACCOUNTS SECTION

DR CR

5.1

	CAPITAL						
Date	Details	Fol	Amount	Date	Details	Fol	Amount

(5)

DR **NOMINAL ACCOUNTS SECTION** CR

5.2

	TRADING ACCOUNT						
Date	Details	Fol	Amount	Date	Details	Fol	Amount

(5)

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5.3

	PROFIT AND LOSS						
Date	Details	Fol	Amount	Date	Details	Fol	Amount

(10)
[20]

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QUESTION 6

6.1 **INCOME STATEMENT OF GLEN GENERAL DEALERS 31 OCTOBER 2022**

(13)

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CENTRE NUMBER:												

6.2 **NOTES TO THE BALANCE SHEET OF GLEN GENERAL DEALERS – OCTOBER 2022**

1. PROPERTY, PLANT, EQUIPMENT		
2. CASH AND CASH EQUIVALENTS		
3. CAPITAL		

(9)

EXAMINATION NUMBER:													
CENTRE NUMBER:													

6.3 **BALANCE SHEET OF GLEN GENERAL DEALERS AS AT 31 OCTOBER 2022**

(8)
[30]

EXAMINATION NUMBER:												
CENTRE NUMBER:												

QUESTION 7

No.	Source document	GENERAL LEDGER		Assets	Owner's equity	Liabilities
		Account debit	Account credit			
E.g.	Cheque counterfoil	Telephone	Bank	-1000	-1000	0
7.1						
7.2						

(6)

(4)

[10]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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