EXAMINATION NUMBER:													
CENTRE NUMBER:													

ANSWER BOOK

APPLIED ACCOUNTING
NQF LEVEL 4
(First paper)

(3011004)

28 November 2024

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED
SECTION A			
1	Short questions	30	
2	Calculation questions	30	
SECTION B			
3	Adjustments	40	
4	Profit and loss calculations	30	
5	Financial statements	50	
6	Influence on accounting equation	20	
	TOTAL	200	

PERCENTAGE ACHIEVED:

This answer book consists of 13 pages.

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EXAMINATION NUMBER: | | | | | | | | | | | | | |

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SECTION A

QUESTION 1

1.1 1.1.1 _____

1.1.2 _____

1.1.3 _____

1.1.4 _____

1.1.5 _____

(5 × 1) (5)

1.2 1.2.1 _____

_____

_____

(3)

1.2.2 _____

_____

(2)

1.2.3

ACCOUNT	DEBIT	CREDIT

(3)

1.2.4 _____

_____

_____

(2)

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

1.3 1.3.1 **Debtors' Control** **B9**

Date	Detail	Fol	Amount		Date	Detail	Fol	Amount	

(12)

1.3.2

ACCOUNT	DEBIT	CREDIT

(3)
[30]

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QUESTION 2

2.1 2.1.1 _____

_____

_____

_____

_____

_____

_____

_____ (8)

2.1.2 _____ (1)

2.1.3 _____ (1)

2.1.4 _____

_____

_____ (3)

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2.2 2.2.1 **Bank Charges** **N15**

Date	Detail	Fol.	Amount		Date	Detail	Fol.	Amount	

(10)

2.2.2 _____ (1)

2.2.3 _____ (1)

2.2.4 _____ (1)

2.2.5 _____ (1)

2.2.6 _____ (1)

2.2.7 _____

_____

_____

(2)

[30]

TOTAL SECTION A: 60

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SECTION B

QUESTION 3

General Journal of Bina's Souvenirs – 31 December 2023 **GJ25**

No.	Details	Debit	Credit	Debtors' Control		Calculations (Show ALL calculations)
				Debit	Credit	

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No.	Details	Debit	Credit	Debtors' Control		Calculations (Show ALL calculations)
				Debit	Credit	

[40]

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QUESTION 4

General Ledger of Jungcelon Traders – 31 December 2023

Capital

Date	Details	Fol.	Amount		Date	Details	Fol.	Amount	

(5)

Interest on fixed deposit

(2)

Sales

(4)

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Depreciation

(3)

Profit and Loss

(16)
[30]

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QUESTION 5

5.1 **INCOME STATEMENT OF FANTASEA STORES FOR THE YEAR ENDED 29 FEBRUARY 2024**

(26)

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5.2 **BALANCE SHEET OF FANTASEA STORES AS AT 29 FEBRUARY 2024**

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NOTES TO THE BALANCE SHEET

1. Noncurrent assets	Cost price		Accumulated depreciation		Net carrying amount	

(5)

2. Cash and cash equivalents				

(4)

3. Capital				

(3)
[50]

EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | |

QUESTION 6

No.	GENERAL LEDGER		Assets	Owners' equity	Liabilities	
	Account debit	Account credit				
E.g.	*Stationery*	*Bank*	*- 400*	*- 400*	*0*	
6.1						(4)
6.2						(4)
6.3						(4)
6.4						(4)
6.5						(4)

[20]

TOTAL SECTION B: 140
GRAND TOTAL: 200

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