higher education & training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

NATIONAL CERTIFICATE (VOCATIONAL)

FINANCIAL MANAGEMENT
NQF LEVEL 3

(3011013)

20 November 2024

ANSWER BOOK

QUESTION	MARKS ALLOCATED	MARKS ACHIEVED
1	10	
2	10	
3	10	
4	10	
5	40	
6	40	
7	40	
8	40	
TOTAL	**200**	

PERCENTAGE

This answer book consists of 19 pages.

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	-							

SECTION A

QUESTION 1

1.1 _____

1.2 _____

1.3 _____

1.4 _____

1.5 _____

1.6 _____

1.7 _____

1.8 _____

1.9 _____

1.10 _____

(10 × 1) **[10]**

QUESTION 2

2.1 _____

2.2 _____

2.3 _____

2.4 _____

2.5 _____

2.6 _____

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

2.7 _____

2.8 _____

2.9 _____

2.10 _____

(10 × 1) **[10]**

QUESTION 3

3.1 _____

3.2 _____

3.3 _____

3.4 _____

3.5 _____

3.6 _____

3.7 _____

3.8 _____

3.9 _____

3.10 _____

(10 × 1) **[10]**

QUESTION 4

4.1 _____

4.2 _____

4.3 _____

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

4.4 _____

4.5 _____

4.6 _____

4.7 _____

4.8 _____

4.9 _____

4.10 _____

(10 × 1) **[10]**

TOTAL SECTION A: 40

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

SECTION B

QUESTION 5

5.1 5.1.1 CASH RECEIPTS JOURNAL OF ALL ELSE STORES – AUGUST 2023 CRJ8

Doc	Day	Details	Fol.	Analysis of Receipts	Bank	Sales	Cost of Sales	VAT 15%	Debtors Control	Sundry accounts	
										Amount	Details

(8)

EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

5.1.2 CASH PAYMENTS JOURNAL OF ALL ELSE STORES – AUGUST 2023 CPJ8

Doc	Day	Payee	Fo l.	Bank	Trading Stock	Stationery	VAT 15%	Sundry accounts	
								Amount	Details

(7)

5.1.3 DEBTORS JOURNAL OF ALL ELSE STORES – AUGUST 2023 DJ8

Doc	Day	Debtors	Fol	Debtors control	VAT 15%	Sales	Cost of sales

(3)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

5.1.4 DEBTORS ALLOWANCE JOURNAL OF ALL ELSE STORES – AUGUST 2023 DAJ8

Doc	Day	Debtors	Fol.	Debtors control	VAT 15%	Debtors Allowance	Cost of sales

(3)

5.1.5 CREDITORS JOURNAL OF ALL ELSE STORES – AUGUST 2023 CJ8

Doc	Day	Creditor	Fol.	Creditors control	Trading stock	VAT 15%	Sundry accounts	
							Amount	Details

(6)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

5.1.6 CREDITORS ALLOWANCE JOURNAL OF ALL ELSE STORES – AUGUST 2023 CAJ8

Doc	Day	Creditor	Fol.	Creditors control	Trading stock	VAT 15%	Sundry accounts	
							Amount	Details

(3)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

5.2

GENERAL LEDGER OF ALL ELSE STORES

Dr			**VAT Control account B16**				**Cr**

(8)

EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

5.3 _____ (2)

_____ (2)
[40]

QUESTION 6

6.1 SALARIES JOURNAL OF PARENT CITY PRINTERS FOR THE MONTH ENDING 31 AUGUST 2023 SJ8

EMPLOYEE	GROSS SALARY	DEDUCTIONS				TOTAL DEDUCTIONS	NET SALARY	EMPLOYER'S CONTRIBUTIONS			
		PENSION	PAYE	MEDICAL	UIF			PENSION	MEDICAL	UIF	TOTAL
Lucky Graza											
Leon Modi											

(20)

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CENTRE NUMBER:		-	9	9	9	9	-						

6.2 6.2.1

DR PETTY CASH BOOK OF COLLEGE TRADERS – AUGUST 2023 PCB8 CR

Day	Details	Amount	Day	Details	Voucher no	Petty Cash	Postage	VAT 15%	Sundry accounts	
									Amount	Remarks

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

DR **PETTY CASH BOOK OF COLLEGE TRADERS – SEPTEMBER 2023** **PCB8** **CR**

Day	Details	Amount	Day	Details	Voucher no	Petty Cash	Postage	VAT 15%	Sundry accounts	
									Amount	Remarks

(20)
[40]

QUESTION 7

7.1.1 **CASH RECEIPTS JOURNAL OF SNAP SNAX – AUGUST 2023** **CRJ8**

Doc	Day	Details	Fol	Analysis of Receipts	Bank	Sales	Cost of Sales	Debtors Control	Sundry accounts	
									Amount	Details

(10)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

7.1.2 **CASH PAYMENTS JOURNAL OF SNAP SNAX – AUGUST 2023** **CPJ8**

Doc	Day	Payee	Fol.	Bank	Trading Stock	Debtors control	Sundry accounts	
							Amount	Details

(12)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

7.1.3 **GENERAL LEDGER OF SNAP SNAX**

Dr				BANK B7			Cr

(5)

7.1.4 **BANK RECONCILIATION STATEMENT OF SNAP SNAX**

	Fol.	DEBIT	CREDIT

(8)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

7.2 **GENERAL JOURNAL OF VENDET STORES – AUGUST 2023** **GJ8**

Date		Details	Fol.	Debit	Credit	Debtors control		Creditors control	
						Debit	Credit	Debit	Credit

(5)
[40]

EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

QUESTION 8

8.1

SANCO TRADERS
ASSET REGISTER

General ledger account:	VEHICLES
Item:	
Date purchased:	
Purchased from:	
Cost price:	
Depreciation rate:	15%
Sold to:	
Selling price:	
Profit/Loss Calculation:	
Details of depreciation:	Diminishing Balance Method

Date	Cost price	Depreciation	Accumulated depreciation	Carrying value
01/01/2021	264 000			264 000
31/12/2021				
31/12/2022				
30/06/2023				

(20)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

8.2 8.2.1 GENERAL LEDGER OF SANCO TRADERS

Dr				EQUIPMENT B9			Cr

(3)

8.2.2

Dr B10				ACCUMULATED DEPRECIATION: EQUIPMENT			Cr

(3)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

8.2.3

Dr			ASSET DISPOSAL B17				Cr

(4)

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EXAMINATION NUMBER:													
CENTRE NUMBER:		-	9	9	9	9	-						

8.3 GENERAL LEDGER OF TF TRADERS

Dr	**CREDITORS CONTROL**		**B8**				**Cr**
				2023 Aug 31	Balance	b/d	26 928

(10)
[40]

TOTAL SECTION B: 160
GRAND TOTAL: 200

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