EXAMINATION NUMBER: | | | | | | | | | | | | | |

CENTRE NUMBER: | | | | | | | | | | |

ANSWER BOOK

APPLIED ACCOUNTING
NQF LEVEL 3

18 February 2025

QUESTIONS	TOPICS	MARKS	MARK ACHIEVED
SECTION A			
1	Multiple choice questions & Short theoretical questions	20	10 minutes
2	VAT calculations and Trial Balance	30	20 minutes
3	General Ledger Accounts	30	35 minutes
SECTION B			
4	Subsidiary journals	60	70 minutes
5	Final Accounts	20	15 minutes
6	Financial year end & Statements	30	17 minutes
7	Accounting equation	10	13 minutes
	TOTAL	**200**	**180 Minutes**

PERCENTAGE ACHIEVED:

This answer book consists of 17 pages.

035Q1S2518

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SECTION A

QUESTION 1

1.1	1.1.1	_____		
	1.1.2	_____		
	1.1.3	_____		
	1.1.4	_____		
	1.1.5	_____	(5 × 1)	(5)
1.2	1.2.1	_____		
	1.2.2	_____		
	1.2.3	_____		
	1.2.4	_____		
	1.2.5	_____	(5 × 1)	(5)
1.3	1.3.1	_____		
	1.3.2	_____		
	1.3.3	_____		
	1.3.4	_____		
	1.3.5	_____	(5 × 1)	(5)

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1.4 1.4.1 _____

1.4.2 _____

1.4.3 _____

1.4.4 _____

1.4.5 _____

(5 × 1) (5)

QUESTION 2

2.1 (a) **GENERAL LEDGER OF GQEBERHA EMPIRE DEALERS**

Dr	CREDITORS CONTROL						Cr

(14)

(b) **CREDITORS LEDGER OF GQEBERHA EMPIRE DEALERS**

RHYTHM CITY TRADERS

Date	Doc No.	Fol.	Debit	Credit	Balance

(6)

2.2 _____

_____

_____ (3)

2.3 _____

_____

_____ (3)

2.4 _____

_____

_____ (4)

[30]

QUESTION 3

3.1 3.1.1 _____

_____

_____ (2)

3.1.2 _____

_____

_____ (2)

3.1.3 _____

_____

_____ (2)

3.1.4 _____

_____

_____ (2)

3.1.5 _____

_____

_____ (2)

3.2 3.2.1 _____

_____

_____ (3)

3.2.2 _____

_____

_____ (3)

3.2

3.3

(3)

3.4

(4)

3.5

(3)

3.6

(3)

3.7

(2)

[30]

TOTAL SECTION A: 80

SECTION B

QUESTION 4

4.1 **CASH RECEIPTS JOURNAL OF BLENDED DEALERS – NOVEMBER 2023** **CRJ 11**

Doc No	Day	Details	Analysis of Receipts	Bank	Vat Output	Sales	Cost of Sales	Debtors Control	Discount allowed	Sundry Accounts		
										Amount	Fol.	Details

(15)

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4.2 **CASH PAYMENTS JOURNAL OF BLENDED DEALERS – NOVEMBER 2023** **CPJ 11**

Doc No	Day	Name of payee	Bank	Vat Input	Trading stock	Creditors control	Discount received	Sundry Accounts		
								Amount	Fol.	Details

(16)

4.3 **DEBTORS JOURNAL OF BLENDED DEALERS – NOVEMBER 2023 DJ 11**

Doc no.	Day	Debtor	Debtors Control	Vat Output	Sales	Cost of sales

(8)

4.4 **DEBTORS ALLOWANCES OF BLENDED DEALERS – NOVEMBER 2023 DAJ 11**

Doc no.	Day	Debtor	Debtors Control	Vat Input	Debtors allowances	Cost of sales

(3)

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4.5 **CREDITORS JOURNAL OF BLENDED DEALERS – NOVEMBER 2023** **CJ 11**

Doc No	Day	Details	Creditors control	Vat Input	Trading stock	Sundry Accounts		
						Amount	Fol.	Details

(9)

4.6 **CREDITORS ALLOWANCES JOURNAL OF BLENDED DEALERS – NOVEMBER 2023** **CAJ 11**

Doc No	Day	Details	Creditors control	Vat output	Trading stock	Sundry Accounts		
						Amount	Fol.	Details

(3)

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4.7 **GENERAL JOURNAL OF BLENDED DEALERS – NOVEMBER 2023** **GJ 11**

Doc no.	Day	Details	Debit	Credit	Debtors' control		Creditors' control	
					Debit	Credit	Debit	Credit

(6)
[60]

QUESTION 5

GENERAL LEDGER OF BOMBER TRADERS

5.1

DR				LAND & BUILDINGS			CR

(2)

5.2

DR				VEHICLES			CR

(2)

5.3

DR				TRADING STOCK			CR

(8)

5.4

DR			COST OF SALES				CR

(6)

5.5

DR			REPAIRS				CR

(2)
[20]

QUESTION 6

6.1

INCOME STATEMENT OF DEAL OR NO DEAL TRADERS AS AT 30 NOVEMBER 2023		

(15)

6.2

NOTES TO THE BALANCE SHEET ON 30 NOVEMBER 2023		
1. PROPERTY, PLANT, EQUIPMENT		
2. CAPITAL		

(5)

6.3

BALANCE SHEET OF DEAL OR NO DEAL TRADERS ON 30 NOVEMBER 2023			

(10)
[30]

QUESTION 7

No	Source document	GENERAL LEDGER		Assets	Owner's Equity	Liabilities
		Account Debit	Account Credit			
E.g.	**Cheque counterfoil**	**Telephone**	**Bank**	**-1000**	**-1000**	**0**
7.1						
7.2						

(6)

(4)
[10]

TOTAL SECTION B: 120
GRAND TOTAL: 200

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